

Fund Investment

Investment Policy:
Mainly invest in units of a foreign fund named Manulife Global Fund-India Equity Fund (Share Class I2) at least 80% of the fund's Net Asset Value in any accounting period.

Fund Type:
A feeder fund investing mainly in the mutual fund units of a foreign equity fund. Mutual fund units of the Fund are divided into 2 classes as follows: 1) Capital Accumulation and 2) Dividend Distribution

Dividend Policy:
Applicable only Dividend Distribution Class : MS-INDIA-D

AIMC Category Performance Report:
India Equity

Inception Date: 9 April 2015
Registered Size: 1,600 Million Baht
Fund Maturity: Indefinite

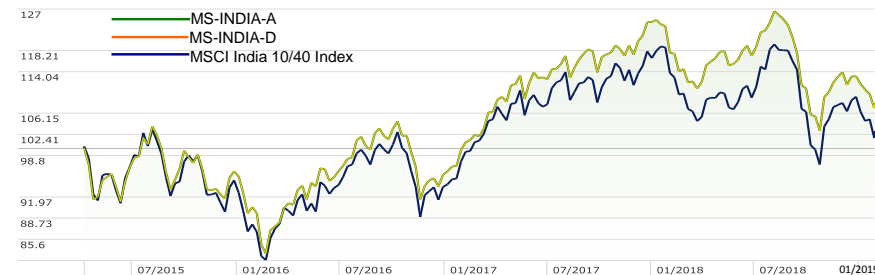
Risk Level: Level 6 : High Risk
Risk: Sector, Market, Credit, Exchange Rate, Country&Political, Liquidity and Derivative Risks

The Fund's Custodian: Standard Chartered Bank (Thai) PCL.
The Fund's Registrar: Bank of Ayudhya PCL.

Bloomberg Ticker:
Capital Accumulation Class (MS-INDIA-A) : MANINDA:TB
Dividend Distribution Class (MS-INDIA-D) : MANINDD:TB

31/01/2019	Net Asset Value (Baht)	NAV per unit (Baht)
MS-INDIA-A	45,846,524.69	10.8071
MS-INDIA-D	11,047,386.16	6.9450

Performance chart of the investment amount of THB 100 from the inception date



Fund Performance (%)

	YTD	3 Mths	6 Mths	1 Y ¹	3 Ys ¹	5 Ys ¹	10 Ys ¹	Since Inception ¹
MS-INDIA-A	-4.48	0.64	-14.36	-11.79	6.11	N/A	N/A	2.06
Fund's Standard Deviation	9.85	13.50	15.04	14.09	13.75	N/A	N/A	14.58
MS-INDIA-D	-4.48	0.62	-14.39	-11.84	6.09	N/A	N/A	2.04
Fund's Standard Deviation	9.86	13.50	15.04	14.08	13.75	N/A	N/A	14.58
Benchmark [^]	-6.01	1.70	-13.32	-12.33	5.47	N/A	N/A	0.70
Benchmark's Standard Deviation	13.35	16.95	18.14	15.89	14.45	N/A	N/A	15.29

Remark: ¹%Annualized

Calendar Year (%) Annualized

	2015*	2016	2017	2018	2019**
MS-INDIA-A	-4.13	-0.31	30.93	-9.56	-4.48
Fund's Standard Deviation	20.73	16.17	11.21	14.11	9.85
MS-INDIA-D	-4.13	-0.32	30.93	-9.61	-4.48
Fund's Standard Deviation	20.73	16.17	11.21	14.11	9.86
Benchmark [^]	-5.23	-1.55	26.30	-7.27	-6.01
Benchmark's Standard Deviation	21.50	16.40	11.21	15.73	13.35

*Performance since Fund's inception date to last year end (9 Apr - 31 Dec 2015)

**Performance as of 1 Jan - 31 Jan 2019

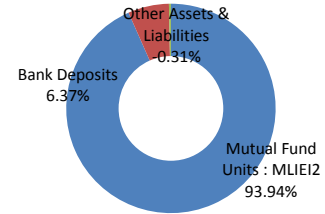
[^]MSCI India 10/40 Index is created by Morgan Stanley Capital International Inc. The Index is designed to measure the performance of the large and mid cap segments of the Indian market. The information is converted into THB.

For the period less than 1 year, the fund performance shall not be calculated to annualized return.

Source : Morningstar

The fund performance document is prepared in accordance with AIMC standards.

Asset Allocation (as % of NAV)



Subscription Redemption and Switching Period

Subscription Period: Before 3.30 p.m. of every trading day
Redemption/Switching Period: Before 3.30 p.m. of every trading day (Investors can check schedule of trading day for subscription/redemption and switching at www.manulife-asset.co.th)
Min. Initial Subscription: 10,000.00 Baht
Min. Subsequent Subscription: Not specified
Min. Redemption: Not specified
Min. Balance Account: Not specified
Period of Payment: 5 business days from the date which NAV is calculated. (T+5)

Fees for Both 2 Classes (include VAT)

Chargeable to the Fund
(% per annum of total asset value deducted by total liabilities except for Management Fee, Custodian Fee and Registrar Fee)
Management Fee: ≤ 1.87% per annum
Registrar Fee: ≤ 0.11% per annum (Current charge 0.06%)
Custodian Fee: Not lower than 0.07%, with the minimum amount of 25,000 Baht per month* (Current charge 0.10%)
*(Investors can obtain additional information regarding the custodian fee from the Fund's Prospectus)

Chargeable to the Unitholders (% of NAV per unit)
Front-end Fee: ≤ 1.50% **Back-end Fee:** None
Switching Fee: None
Transfer Fee: Not exceeding 200 Baht per transaction

Master Fund Information

MGF - India Equity Fund (Share Class I2)
Objective and Investment Policy:
India Equity Fund's investment portfolio will consist mainly of equity and equity related securities of companies covering the different sectors of the Indian economy and which are listed on a stock exchange either in India or on any stock exchange. The remaining assets of the Fund may include bonds and deposits.
Fund Duration: Indefinite
Management Fee: Not exceeding 0.90%*
*(The Fund shall rebate the management fee to MS-INDIA at the rate of 0.42% p.a. of the investment value in The Fund)
Front-end Fee: Not exceeding 5% of the front-end fee (currently waived)
Back-end Fee: None **Switching Fee:** Not exceeding 1% of the redemption price
Source: For more information of Master Fund, please go to www.manulife.com.hk

Dividend Payment History (only MS-INDIA-D)

For more information, please go to <https://www.manulife-asset.co.th/Fund-Price-Template--Eng>

Investment Objective

This Fund aims to provide long-term capital growth for those investors who hold a long term investment view and are prepared to accept significant fluctuations in the value of their investments. At least 70% of its net assets will be invested in equity and equity related securities of companies covering the different sectors of the Indian economy and which are listed on a stock exchange either in India or on any stock exchange. Such equity and equity related securities include common stocks, preferred stocks and depository receipts. The remaining assets of this Fund may include bonds and deposits. Investments in the Indian market shall be made through a Foreign Portfolio Investor ("FPI") registered with the India regulator. Such an FPI can be either Manulife Global Fund or the Investment Manager. Due to the nature of the investment portfolio of this Fund, securities of small and medium sized companies may represent, at times, more than 30% of the net assets of this Fund. This Fund's investments may be denominated in any currency, however, primarily in Indian Rupee.

Fund Information

Investment Manager	Manulife Asset Management (Hong Kong) Ltd.
Launch Date (YYYY/MM/DD)	2015/01/15
Launch Price	US\$ 1.00
Fund Currency	USD
Fund Size	US\$ 2.78 Million
Initial Sales Charge	Up to 5% of subscription amount
Redemption Charge	Nil
Switching Charge	Up to 1% of total redemption price
Management Fee	0.90% per annum of the NAV
Performance Fee	Nil
Minimum Investment	HKD20,000
Minimum Subsequent	HKD1,000
NAV Per Share	US\$ 1.3154
ISIN	LU1079480668
Bloomberg Ticker	MINEQID:LX
Morningstar Rating™	As of Dec 31, 2018, the fund's share class I2 received a 5-star overall Morningstar Rating for India Equity category.



Information as of 31/12/2018

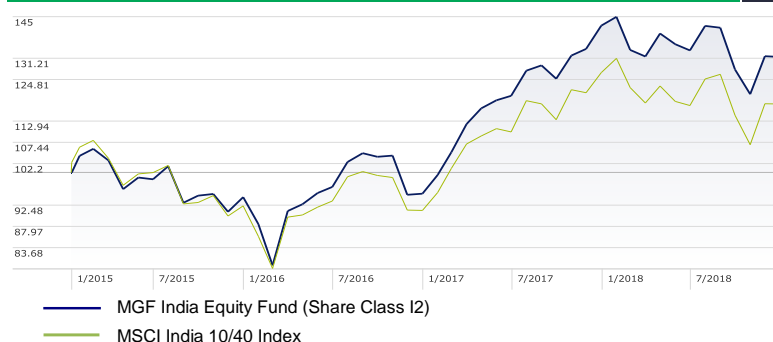
Calendar Year Performance (%)

Fund /Benchmark (USD)	2018	2017	2016	2015	2014
India Equity Fund	-7.16	49.06	0.83	N/A	N/A
MSCI India 10/40 Index	-7.18	38.76	-1.07	N/A	N/A

Cumulative Performance (%)

Fund /Benchmark (USD)	YTD	1 yr.	3 yr.	5 yr.	Since Launch
India Equity Fund	-7.16	-7.16	39.54	N/A	31.65
MSCI India 10/40 Index	-7.18	-7.18	27.42	N/A	14.88

Cumulative Performance Chart Since Launch



Source: Morningstar, NAV to NAV, USD, dividends reinvested, as of 31/12/2018.

Top 10 Holdings (%)

Axis Bank Limited	6.43%
ICICI Bank Limited	6.41%
Infosys Limited	5.80%
Tata Consultancy Services Limited	5.68%
HDFC Bank Limited	4.90%
Reliance Industries Limited	4.85%
Housing Development Finance Corporation Limited	4.61%
UltraTech Cement Limited	3.09%
Hindustan Unilever Limited	2.92%
Tech Mahindra Limited	2.92%

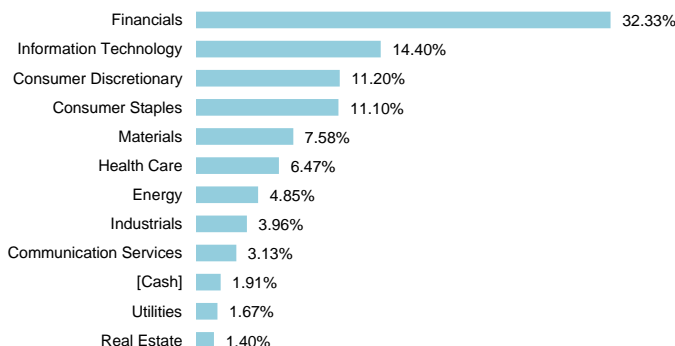
Information as of 31/12/2018

Portfolio Breakdown

Market Breakdown



Sector Allocation



Received complete information on 02/01/2019

Information as of 31/12/2018

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This fund invests in emerging markets and a single geographical region, which may involve liquidity, volatility, political, regulatory, concentration and currency risks. Investors may potentially expose to capital loss. Investment involves risk. Fund price may go down as well as up. Past performance information presented is not indicative of future performance.

Visit website at www.manulife.com.hk.