

**Manulife Strength-India Equity FIF (MS-INDIA)**

As of 30 October 2020

**Fund Investment**

**Investment Policy:**

Mainly invest in units of a foreign fund named Manulife Global Fund-India Equity Fund (Share Class I2) at least 80% of the fund's Net Asset Value in any accounting period.

**Fund Type:**

A feeder fund investing mainly in the mutual fund units of a foreign equity fund. Mutual fund units of the Fund are divided into 2 classes as follows: 1) Capital Accumulation and 2) Dividend Distribution

**Dividend Policy:**

Applicable only Dividend Distribution Class : MS-INDIA-D

**AIMC Category Performance Report:**

India Equity

**Bloomberg Ticker:**

Capital Accumulation Class (MS-INDIA-A) : MANINDA:TB  
Dividend Distribution Class (MS-INDIA-D) : MANINDD:TB

**Inception Date:**

9 April 2015

**Registered Size:**

1,600 Million Baht

**Fund Maturity:**

Indefinite

**Risk Level:**

Level 6 : High Risk

**Risk:**

Sector, Market, Credit, Exchange Rate, Country&Political, Liquidity and Derivative Risks

**The Fund's Custodian:**

Standard Chartered Bank (Thai) PCL.

**The Fund's Registrar:**

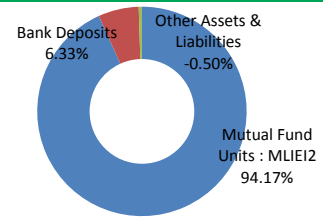
Bank of Ayudhya PCL.



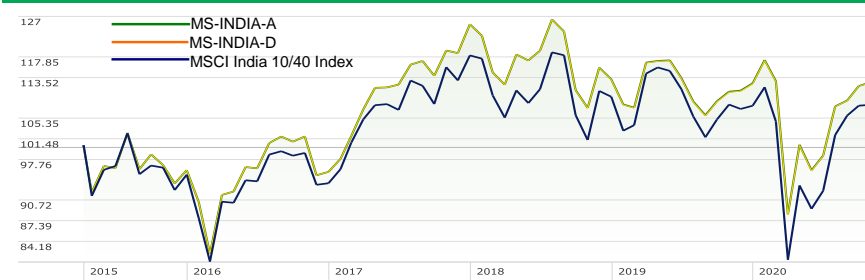
As of Oct 30, 2020, the fund received a 5-star overall Morningstar Rating for Thailand Fund India Equity category (MS-INDIA-A & MS-INDIA-D)

30/10/2020	Net Asset Value (Baht)	NAV per unit (Baht)
MS-INDIA-A	23,132,968.90	11.2521
MS-INDIA-D	8,589,110.35	7.0345

**Asset Allocation (as % of NAV)**



**Performance chart of the investment amount of THB 100 from the inception date**



**Fund Performance (%)**

	YTD	3 Mths	6 Mths	1 Y <sup>1</sup>	3 Ys <sup>1</sup>	5 Ys <sup>1</sup>	10 Ys <sup>1</sup>	Since Inception <sup>1</sup>
MS-INDIA-A	0.18	4.48	12.07	1.71	-1.91	3.07	N/A	2.14
Fund's Standard Deviation	31.38	19.04	19.29	28.88	20.21	17.98	N/A	18.04
MS-INDIA-D	0.25	4.48	12.16	1.79	-1.93	3.06	N/A	2.14
Fund's Standard Deviation	31.38	19.04	19.28	28.88	20.21	17.98	N/A	18.04
Benchmark <sup>^</sup>	0.17	5.67	15.87	-0.05	-2.26	2.32	N/A	1.34
Benchmark's Standard Deviation	34.29	16.68	20.12	31.68	22.31	19.45	N/A	19.39

Remark: <sup>1</sup>%Annualized

**Calendar Year (%) Annualized**

	2015*	2016	2017	2018	2019	2020**
MS-INDIA-A	-4.13	-0.31	30.93	-9.56	-0.73	0.18
Fund's Standard Deviation	20.73	16.17	11.21	14.11	13.83	31.38
MS-INDIA-D	-4.13	-0.32	30.93	-9.61	-0.77	0.25
Fund's Standard Deviation	20.73	16.17	11.21	14.11	13.83	31.38
Benchmark <sup>^</sup>	-5.23	-1.55	26.30	-7.27	-1.63	0.17
Benchmark's Standard Deviation	21.50	16.40	11.21	15.73	15.47	34.29

\*Performance since Fund's inception date to last year end (9 Apr - 31 Dec 2015)

\*\*Performance as of 1 Jan - 30 Oct 2020

<sup>^</sup>MSCI India 10/40 Index is created by Morgan Stanley Capital International Inc. The Index is designed to measure the performance of the large and mid cap segments of the Indian market. The information is converted into THB.

For the period less than 1 year, the fund performance shall not calculated to annualized return.

Source : Morningstar

The fund performance document is prepared in accordance with AIMC standards.

**Subscription Redemption and Switching Period**

<b>Subscription Period:</b>	Before 3.30 p.m. of every trading day
<b>Redemption/Switching Period:</b>	Before 3.30 p.m. of every trading day (Investors can check schedule of trading day for subscription/redemption and switching at <a href="http://www.manulife-asset.co.th">www.manulife-asset.co.th</a> )
<b>Min. Initial Subscription:</b>	10,000.00 Baht
<b>Min. Subsequent Subscription:</b>	Not specified
<b>Min. Redemption:</b>	Not specified
<b>Min. Balance Account:</b>	Not specified
<b>Period of Payment:</b>	5 business days from the date which NAV is calculated. (T+5)

**Fees for Both 2 Classes (include VAT)**

**Chargeable to the Fund**

(% per annum of total asset value deducted by total liabilities except for Management Fee, Custodian Fee and Registrar Fee)

<b>Management Fee:</b>	<b>Registrar Fee:</b>
≤ 1.87% per annum	≤ 0.11% per annum (Current charge 0.06%)

**Custodian Fee:**

Not lower than 0.07%, with the minimum amount of 26,750 Baht per month (Current charge 0.49% & waived minimum amount per month) [Investors can obtain additional information regarding the custodian fee from the Fund's Prospectus]

**Chargeable to the Unitholders (% of NAV per unit)**

<b>Front-end Fee:</b>	≤ 1.50%	<b>Back-end Fee:</b>	None
<b>Switching Fee:</b>	None		
<b>Transfer Fee:</b>	Not exceeding 200 Baht per transaction		

**Master Fund Information**

**MGF - India Equity Fund (Share Class I2)**

**Objective and Investment Policy:**

India Equity Fund's investment portfolio will consist mainly of equity and equity relate securities of companies covering the different sectors of the Indian economy and which are listed on a stock exchange either in India or on any stock exchange. The remaining assets of the Fund may include bonds and deposits.

**Fund Duration:** Indefinite

**Management Fee:** Not exceeding 0.90%\*

\*(The Fund shall rebate the management fee to MS-INDIA at the rate of 0.42% p.a. of the investment value in The Fund)

**Front-end Fee:** Not exceeding 5% of the front-end fee (currently waived)

**Back-end Fee:** None **Switching Fee:** Not exceeding 1% of the redemption price

**Source:** For more information of Master Fund, please go to [www.manulife.com.hk](http://www.manulife.com.hk)

**Dividend Payment History (only MS-INDIA-D)**

For more information, please go to

<https://www.manulife-asset.co.th/Fund-Price-Template--Eng>

Please consider the product features, conditions, risks and returns before making an investment decision.

Past performance/ performance comparison relating to a capital market product is not a guarantee of future results.

The value of investment units may go down as well as up due to exchange rate fluctuation and investors may not get back their original investment.

India Equity Fund  
(Share Class I2)

September 2020

Investment Objective

This Fund aims to provide long-term capital growth for those investors who hold a long term investment view and are prepared to accept significant fluctuations in the value of their investments. At least 70% of its net assets will be invested in equity and equity related securities of companies covering the different sectors of the Indian economy and which are listed on a stock exchange either in India or on any stock exchange. Such equity and equity related securities include common stocks, preferred stocks and depository receipts. The remaining assets of this Fund may include bonds and deposits. Investments in the Indian market shall be made through a Foreign Portfolio Investor ("FPI") registered with the India regulator. Such an FPI can be either Manulife Global Fund or the Investment Manager. Due to the nature of the investment portfolio of this Fund, securities of small and medium sized companies may represent, at times, more than 30% of the net assets of this Fund. This Fund's investments may be denominated in any currency, however, primarily in Indian Rupee.

Fund Information

<b>Investment Manager</b>	Manulife Investment Management (Hong Kong) Ltd.
<b>Launch Date (YYYY/MM/DD)</b>	2015/01/15
<b>Launch Price</b>	US\$ 1.00
<b>Fund Currency</b>	USD
<b>Fund Size</b>	US\$ 17.00 Million
<b>Initial Sales Charge</b>	Up to 5% of subscription amount
<b>Redemption Charge</b>	Nil
<b>Switching Charge</b>	Up to 1% of total redemption price
<b>Management Fee</b>	0.90% per annum of the NAV
<b>Performance Fee</b>	Nil
<b>Minimum Investment</b>	HKD 20,000
<b>Minimum Subsequent</b>	HKD 1,000
<b>NAV Per Share</b>	US\$ 1.3870
<b>ISIN</b>	LU1079480668
<b>Bloomberg Ticker</b>	MINEQID:LX
<b>Morningstar Rating™</b>	As of Sep 30, 2020, the fund's share class I2 received a 5-star overall Morningstar Rating for India Equity category.



Information as of 30/09/2020

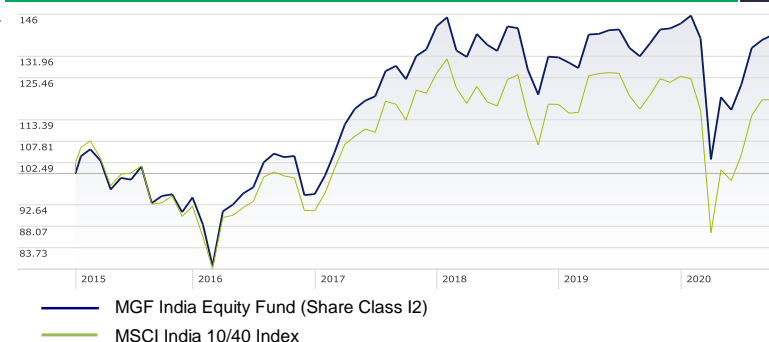
Calendar Year Performance (%)

Fund /Benchmark (USD)	2019	2018	2017	2016	2015
India Equity Fund	8.35	-7.16	49.06	0.83	N/A
MSCI India 10/40 Index	6.93	-7.18	38.76	-1.07	N/A

Cumulative Performance (%)

Fund /Benchmark (USD)	YTD	1 yr.	3 yr.	5 yr.	Since Launch
India Equity Fund	-2.68	2.03	11.05	46.61	38.81
MSCI India 10/40 Index	-5.46	-1.03	4.93	27.77	16.13

Cumulative Performance Chart Since Launch



Source: Morningstar, NAV to NAV, USD, dividends reinvested, as of 30/09/2020.

Top 10 Holdings (%)

Infosys Limited	8.84%
ICICI Bank Limited	8.38%
Reliance Industries Limited	6.68%
Maruti Suzuki India Limited	4.60%
Hindustan Unilever Limited	4.34%
Housing Development Finance Corporation Limited	4.20%
Ambuja Cements Limited	3.78%
HDFC Bank Limited	3.20%
Kotak Mahindra Bank Limited	3.01%
UltraTech Cement Limited	2.82%

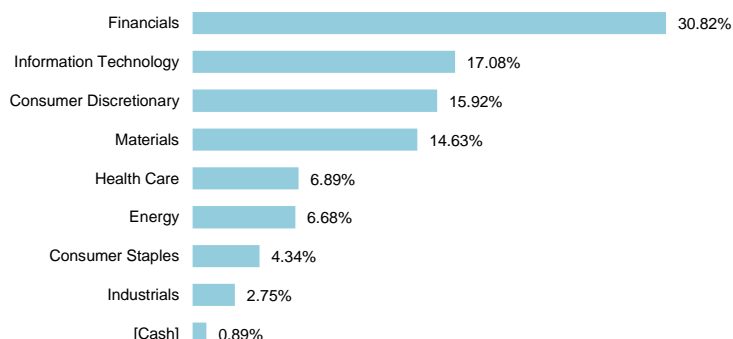
Information as of 30/09/2020

Portfolio Breakdown

Market Breakdown



Sector Allocation



Information as of 30/09/2020

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This fund invests in emerging markets and a single geographical region, which may involve liquidity, volatility, political, regulatory, concentration and currency risks. Investors may potentially expose to capital loss. Investment involves risk. Fund price may go down as well as up. Past performance information presented is not indicative of future performance.

Visit website at [www.manulife.com.hk](http://www.manulife.com.hk).