

Fund Investment

Investment Policy:

The fund will be invested 0-100% of portfolio in Thai stocks (that are in the market capitalization spectrum) base on fundamental analysis by taking into consideration appropriate price and value, strong fundamentals, favorable growth prospects, track record of dividend payment and future dividend policy. Besides, the fund may consider to invest in or hold derivatives contracts for the purpose of hedging against investment risk or invest in securities.

Fund Type:

An open-ended retirement mutual fund.

Dividend Policy:

None

Inception Date:

25 December 2008

Registered Size:

500 Million Baht

Fund Maturity:

Indefinite

Risk Level:

Level 5 : Medium to High Risk

Risk:

Market, Business, Credit and Liquidity Risk

The Fund's Custodian:

Citibank N.A. Bangkok Branch

The Fund's Registrar:

Bank of Ayudhya PCL.

AIMC Category Performance Report:

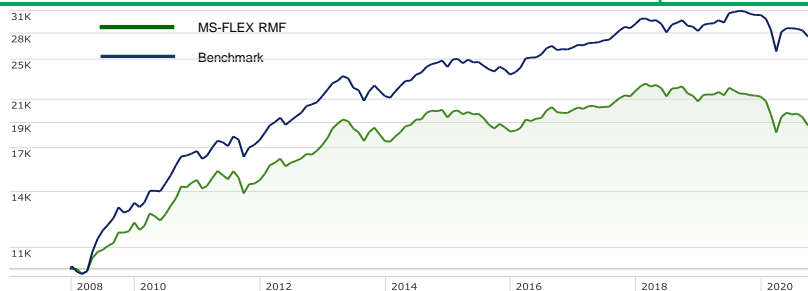
Aggressive Allocation

Bloomberg Ticker:

MANSFLX:TB

30/10/2020	Net Asset Value (Baht)	NAV per unit (Baht)
MS-FLEX RMF	42,475,534.61	18.5220

Performance chart of the investment amount of THB 100 from the inception date



Fund Performance (%)

	YTD	3 Mths	6 Mths	1 Y ¹	3 Ys ¹	5 Ys ¹	10 Ys ¹	Since Inception ¹
MS-FLEX RMF	-12.84	-6.09	-4.77	-13.36	-4.65	-0.37	2.63	5.34
Benchmark*	-10.29	-4.69	-3.43	-10.72	-1.88	2.38	5.19	8.77
Fund's Standard Deviation	15.12	6.72	8.66	14.03	9.54	8.68	9.21	9.46
Benchmark's Standard Deviation	11.95	5.20	6.28	11.05	7.30	6.42	6.79	7.21

Remark: ¹%Annualized

Calendar Year (%) Annualized

Year	MS-FLEX RMF	Benchmark*	Fund's Standard Deviation	Benchmark's Standard Deviation
2011	-0.21	4.87	12.13	9.10
2012	16.73	21.20	6.48	5.24
2013	1.72	-0.01	11.77	9.25
2014	10.87	13.61	7.99	5.28
2015	-5.95	-3.29	8.43	5.66
2016	9.85	12.55	8.72	5.87
2017	8.66	10.86	4.19	2.71
2018	-4.47	-3.06	7.12	4.94
2019	2.14	7.28	5.41	3.82
2020 [#]	-12.84	-10.29	15.12	11.95

[#]Performance as of 1 Jan - 30 Oct 2020

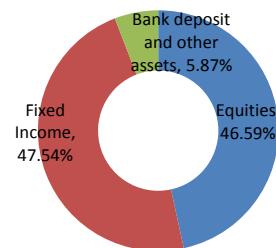
*50% average of the SET Total Return Index, 25% Total Return of ThaiBMA Government Bond Index return and 25% Total Return of ThaiBMA Corporate Bond Index return.

For the period less than 1 year, the fund performance shall not calculated to annualized return.

Source : Morningstar

The fund performance document is prepared in accordance with AIMC standards.

Asset Allocation (as % of NAV)



Portfolio Breakdown

	(%NAV)
Equities	
- Energy & Utilities	9.65
- Commerce	6.76
- Information & Communication Technology	6.62
- Transportation & Logistics	3.88
- Food and Beverage	3.29
- OTHERS	16.39
Fixed Income (Top 5 Holdings)	
- Central Bank Bond	21.18
- CB20D03C	9.41
- CB21121B	9.41
- CB20D11B	4.71
- CB20N05C	2.35
Bank deposit and other assets	5.87

Top 5 Holdings

	(%NAV)
1. CP ALL PUBLIC CO., LTD.	4.38
2. PTT PUBLIC CO., LTD.	3.88
3. ADVANCED INFO SERVICE PUBLIC CO., LTD.	3.61
4. INTOUCH HOLDINGS PUBLIC CO., LTD.	2.76
5. BANGKOK DUSIT MEDICAL SERVICES CO., LTD.	1.92
TOTAL	16.55

Subscription Redemption and Switching Period

Subscription Period: Before 3.30 p.m. of every working day
Redemption/Switching Period: Before 3.30 p.m. of every working day
Min. Initial Subscription: 10,000.00 Baht
Min. Subsequent Subscription: Not specified
Min. Redemption: Not specified **Min. Balance Account:** Not specified
Period of Payment: 2 business days from the redemption date (T+2)

Fees (include VAT)

Chargeable to the Fund

(% per annum of total asset value deducted by total liabilities except for Management Fee, Custodian Fee and Registrar Fee)

Management Fee: ≤ 1.61% per annum
Custodian Fee: ≤ 0.05% per annum (Current charge 0.03%)

Registrar Fee: ≤ 0.11% per annum (Current charge 0.06%)

Chargeable to the Unitholders (% of NAV per unit)

Front-end Fee: None **Back-end Fee:** None

Switching Fee:

- **Within the management company:** None (if unitholders place the order to switch to another RMF managed by MAMT more than twice a year per 1 RMF, the Company will directly charge 200 Baht per transaction.)

- **With other asset management companies:**

Switching In: None **Switching out:** 200 Baht per transaction

Transfer Fee: Not allow to transfer