

Fund Investment

Investment Policy:

Mainly invest in units of a foreign fund named Manulife Global Fund - Emerging Eastern Europe Fund (Class A) at least 80% of the fund's Net Asset Value in any accounting period.

Fund Type:

Open-ended Feeder Fund, Foreign Investment Fund

Dividend Policy:

None

AIMC Category Performance Report:

Emerging Market

Inception Date:

25 October 2007

Risk Level:

Level 6 : High Risk

The Fund's Custodian:

Citibank N.A. Bangkok Branch

Bloomberg Ticker:

MANSEE:TB

Registered Size:

1,700 Million Baht

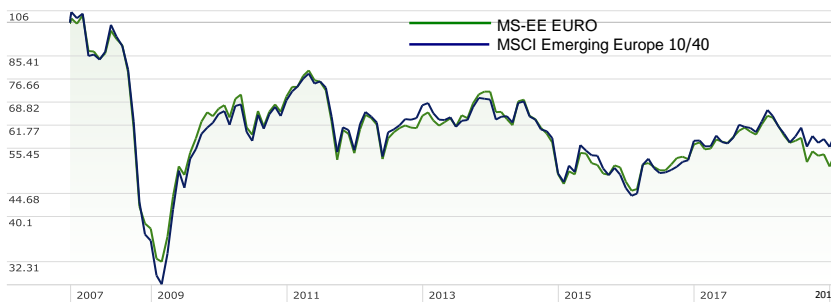
Risk: Market, Credit, Exchange Rate, Country&Political, Liquidity, Settlement and Derivative Risks

The Fund's Registrar:

Bank of Ayudhya PCL.

31/01/2019	Net Asset Value (Baht)	NAV per unit (Baht)
MS-EE EURO	59,355,462.48	5.4271

Performance chart of the investment amount of THB 100 from the inception date



Fund Performance (%)

	YTD	3 Mths	6 Mths	1 Y ¹	3 Ys ¹	5 Ys ¹	10 Ys ¹	Since Inception ¹
MS-EE EURO	6.77	1.50	-6.78	-16.00	6.19	-3.75	5.17	-5.28
Benchmark [^]	6.69	4.68	-2.57	-10.35	10.38	-1.27	7.00	-4.66
Fund's Standard Deviation	11.84	16.38	16.26	17.33	16.59	19.70	23.17	27.32
Benchmark's Standard Deviation	13.17	16.15	17.18	18.10	17.42	20.33	25.15	29.78

Remark: ¹Annualized

Calendar Year (%) Annualized

Year	MS-EE EURO	Benchmark [^]	Fund's Standard Deviation	Benchmark's Standard Deviation
2010	5.91	6.68	25.52	26.30
2011	-23.44	-20.95	29.95	30.59
2012	19.22	23.48	20.66	21.99
2013	12.06	2.74	15.76	16.46
2014	-32.25	-29.45	24.70	23.06
2015	-3.53	-6.71	20.76	23.20
2016	19.22	25.04	21.06	22.35
2017	9.94	9.52	12.68	13.19
2018	-18.04	-11.29	17.30	18.02
2019*	6.77	6.69	11.84	13.17

*Performance as of 1 Jan - 31 Jan 2019

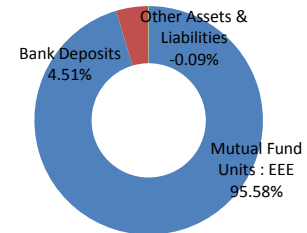
[^]MSCI Emerging Europe 10/40 is a capitalization weighted index (created by Morgan Stanley Capital International Inc.) that monitors the performance of Emerging Eastern Europe stocks. The information is converted into THB.

For the period less than 1 year, the fund performance shall not be calculated to annualized return.

Source : Morningstar

The fund performance document is prepared in accordance with AIMC standards.

Asset Allocation (as % of NAV)



Subscription Redemption and Switching Period

Subscription Period: Before 3.30 p.m. of every trading day

Redemption/Switching Period: Before 3.30 p.m. of every trading day (Investors can check schedule of trading day for subscription/redemption and switching at www.manulife-asset.co.th)

Min. Initial Subscription: 10,000.00 Baht

Min. Subsequent Subscription: Not specified

Min. Redemption: Not specified

Min. Balance Account: Not specified

Period of Payment:

5 business days from the date which NAV is calculated. (T+5)

Fees (include VAT)

Chargeable to the Fund

(% per annum of total asset value deducted by total liabilities except for Management Fee, Custodian Fee and Registrar Fee)

Management Fee:

≤ 1.87% per annum*

*(The investment manager of the Master Fund grants a rebate to the Fund in the form of cash or additional units in the Fund such that there is no double charging of management fees.)

Custodian Fee:

≤ 0.06% per annum (Current charge 0.04%)

Registrar Fee:

≤ 0.11% per annum (Current charge 0.06%)

Chargeable to the Unitholders (% of NAV per unit)

Front-end Fee: ≤ 1.50%

Back-end Fee: In case of holding < 2 years: ≤ 1.00% (Currently waived)
In case of holding ≥ 2 years: None

Switching Fee: None

Transfer Fee: Not exceeding 200 Baht per transaction

Master Fund Information

MGF-Emerging Eastern Europe Fund (Class A)

Objective and Investment Policy:

The Fund aims to achieve capital growth through investing in equity and equity related securities which are listed or traded on the stock exchanges of Central and Eastern European countries, including, without limitation, those in Austria, Bulgaria, Croatia, Czech Republic, Estonia, Greece, Hungary, Latvia, Lithuania, Poland, Romania, Russia, Slovak Republic, Slovenia, and Turkey. Such equity and equity related securities include common stocks, preferred stocks and depositary receipts.

Fund Duration: Indefinite

Management Fee: 1.50% of NAV

Performance Fee: 8% on the excess of performance target*

*(The performance target is 110% of the higher of the NAV per share at the close of business on the last dealing day of the last financial year, and the target NAV per share for the last financial year.)

Front-end Fee: None

Back-end Fee: In case of redemption within 2 years : charged 1% of NAV per unit (waived)

Switching Fee: Up to 1% of total redemption price (waived)

Source: For more information of Master Fund, please go to www.manulife.com.hk

Emerging Eastern Europe Fund (Share Class A)

December 2018

Investment Objective

This Fund aims to achieve capital growth through investing at least 70% of its net assets in equity and equity related securities which are listed or traded on the stock exchanges of Central and Eastern European countries, including, without limitation, those in Austria, Bulgaria, Croatia, Czech Republic, Estonia, Greece, Hungary, Latvia, Lithuania, Poland, Romania, Russia, Slovak Republic, Slovenia, and Turkey. Such equity and equity related securities include common stocks, preferred stocks and depositary receipts.

Fund Information

Investment Manager	Fiera Capital (UK) Limited [^]	
Launch Date (YYYY/MM/DD)	1997/05/02	
Launch Price	US\$ 1.00	
Fund Currency	USD	
Fund Size	US\$ 79.26	Million
Initial Sales Charge	Nil	
Redemption Charge	1% within 2 years, no charge after 2 years	
Switching Charge	Up to 1% of total redemption price	
Management Fee	1.50% per annum	
Performance Fee	8% of the Excess Return with a 10% Hurdle Return*	
Minimum Investment	HK\$ 1,560,000	
Minimum Subsequent	HK\$ 1,000	
NAV Per Share	US\$ 3.2513	
Past 12-Month Dividends	Dividend Amount	Ex-Dividend Date
(USD per share)	US\$ 0.05997077	2018/11/05 (YYYY/MM/DD)
ISIN	LU0085394566	
Bloomberg Ticker	MANEGMI:LX	

[^]Formally Charlemagne Capital (The name change is effective from Dec 1, 2017)

Information as of 31/12/2018

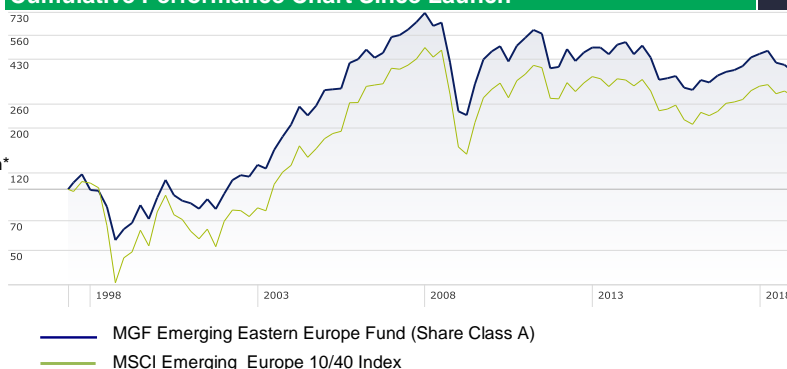
Calendar Year Performance (%)

Fund /Benchmark (USD)	2018	2017	2016	2015	2014
Emerging Eastern Europe Fund	-17.88	22.27	22.39	-10.73	-34.38
MSCI Emerging Europe 10/40	-10.52	21.15	26.49	-14.15	-29.08

Cumulative Performance (%)

Fund /Benchmark (USD)	YTD	1 yr.	3 yr.	5 yr.	Since Launch
Emerging Eastern Europe Fund	-17.88	-17.88	22.89	-28.01	274.92
MSCI Emerging Europe 10/40	-10.52	-10.52	37.12	-16.52	184.57

Cumulative Performance Chart Since Launch



Source: Morningstar, NAV to NAV, USD, dividends reinvested, as of 31/12/2018.

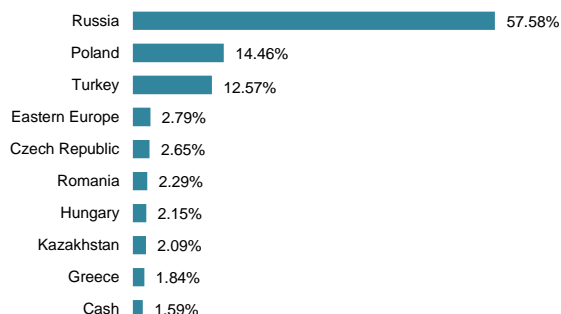
Top 10 Holdings (%)

LUKOIL	9.16%
NOVATEK	8.27%
Sberbank	7.31%
TATNEFT	6.11%
PKO Bank Polski	5.06%
Santander Bank Polska	4.55%
X5 Retail Group	4.54%
PhosAgro	3.99%
Moscow Exchange	3.98%
Rosneft	3.82%

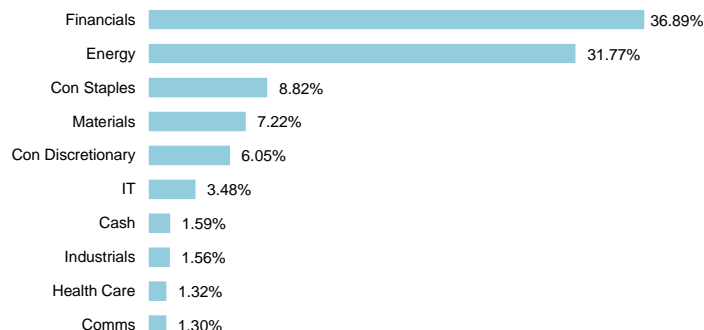
Information as of 31/12/2018

Portfolio Breakdown

Market Breakdown



Sector Allocation



Received complete information on 02/01/2019

Information as of 31/12/2018

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*Excess Return is NAV per share in excess of the target NAV per share at the end of a performance period. 10% Hurdle Return is 110% of the higher of (i) the target NAV per share for the immediately preceding performance period; (ii) the NAV per share as at the close of business on the last business day in the immediately preceding performance period. The initial target NAV per share is 110% of the initial offering price per share.

This fund invests in emerging markets, which may involve liquidity, volatility, political, regulatory, tax risks. Investors may potentially expose to capital loss. Investment involves risk. Fund price may go down as well as up. Past performance information presented is not indicative of future performance.

Visit website at www.manulife.com.hk.