

Fund Investment

Investment Policy:
Mainly invest in units of a foreign fund named Manulife Global Fund-European Growth Fund (Share Class I) at least 80% of the fund's Net Asset Value in any accounting period.

Fund Type:
A feeder fund investing mainly in the mutual fund units of a foreign equity fund. Mutual fund units of the Fund are divided into 2 classes as follows: 1) Capital Accumulation and 2) Dividend Distribution

Dividend Policy:
Applicable only Dividend Distribution Class : MS-EUROPE-D

AIMC Category Performance Report:
European Equity

Inception Date: 1 April 2014
Registered Size: 1,600 Million Baht
Fund Maturity: Indefinite

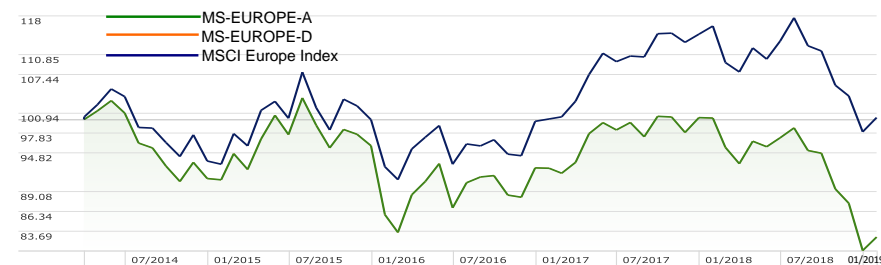
Risk Level: Level 6 : High Risk
Risk: Market, Credit, Exchange Rate, Country&Political, Liquidity, Settlement and Derivative Risks

The Fund's Custodian: Standard Chartered Bank (Thai) PCL.
The Fund's Registrar: Bank of Ayudhya PCL.

Bloomberg Ticker:
Capital Accumulation Class (MS-EUROPE-A) : MANEUGA:TB
Dividend Distribution Class (MS-EUROPE-D) : MANEUGD:TB

31/01/2019	Net Asset Value (Baht)	NAV per unit (Baht)
MS-EUROPE-A	7,441,980.57	8.2884
MS-EUROPE-D	13,860,428.10	8.2905

Performance chart of the investment amount of THB 100 from the inception date



Fund Performance (%)

	YTD	3 Mths	6 Mths	1 Y ¹	3 Ys ¹	5 Ys ¹	10 Ys ¹	Since Inception ¹
MS-EUROPE-A	2.17	-7.40	-15.98	-17.30	-1.19	N/A	N/A	-3.81
Fund's Standard Deviation	11.05	14.77	13.57	13.00	14.02	N/A	N/A	14.60
MS-EUROPE-D	2.17	-7.39	-15.98	-17.29	-1.18	N/A	N/A	-3.80
Fund's Standard Deviation	11.05	14.77	13.57	13.00	14.02	N/A	N/A	14.60
Benchmark [^]	2.30	-5.02	-14.69	-13.57	2.65	N/A	N/A	-0.03
Benchmark's Standard Deviation	15.08	16.99	14.65	13.73	14.61	N/A	N/A	14.98

Remark: ¹%Annualized

Calendar Year (%) Annualized

	2014*	2015	2016	2017	2018	2019**
MS-EUROPE-A	-8.99	5.37	-3.46	8.35	-19.12	2.17
Fund's Standard Deviation	13.54	17.02	19.67	9.29	12.81	11.05
MS-EUROPE-D	-8.99	5.37	-3.46	8.36	-19.11	2.17
Fund's Standard Deviation	13.54	17.02	19.67	9.29	12.81	11.05
Benchmark [^]	-6.81	6.82	-0.26	14.89	-14.41	2.30
Benchmark's Standard Deviation	14.36	17.36	19.89	9.43	13.23	15.08

*Performance since Fund's inception date to last year end (1 Apr - 31 Dec 2014)

**Performance as of 1 Jan - 31 Jan 2019

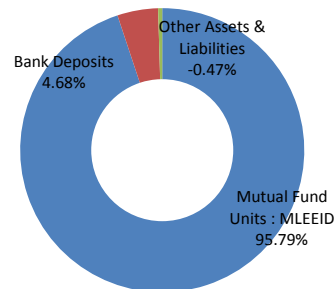
[^]MSCI Europe Index is created by Morgan Stanley Capital International Inc. The Index captures large and mid cap representation across 15 Developed Markets (DM) countries in Europe. The information is converted into THB.

For the period less than 1 year, the fund performance shall not calculated to annualized return.

Source : Morningstar

The fund performance document is prepared in accordance with AIMC standards.

Asset Allocation (as % of NAV)



Subscription Redemption and Switching Period

Subscription Period: Before 3.30 p.m. of every trading day
Redemption/Switching Period: Before 3.30 p.m. of every trading day (Investors can check schedule of trading day for subscription/redemption and switching at www.manulife-asset.co.th)
Min. Initial Subscription: 10,000.00 Baht
Min. Subsequent Subscription: Not specified
Min. Redemption: Not specified
Min. Balance Account: Not specified
Period of Payment: 5 business days from the date which NAV is calculated. (T+5)

Fees for Both 2 Classes (include VAT)

Chargeable to the Fund
(% per annum of total asset value deducted by total liabilities except for Management Fee, Custodian Fee and Registrar Fee)
Management Fee: ≤ 1.87% per annum
Custodian Fee: ≤ 0.06% per annum
Registrar Fee: ≤ 0.11% per annum (Current charge 0.08%)
Chargeable to the Unitholders (% of NAV per unit)
Front-end Fee: ≤ 1.50%
Back-end Fee: None
Switching Fee: None
Transfer Fee: Not exceeding 200 Baht per transaction

Master Fund Information

MGF-European Growth Fund (Share Class I)
Objective and Investment Policy:
The Fund aims to achieve capital growth from investing in a diversified portfolio of equity and equity related securities in large capitalisation companies quoted on stock markets in Europe (including in the United Kingdom), or companies that have substantial business interests in Europe. The main emphasis of the investment strategy of the Sub-Fund is on the assessment and selection of individual stocks within the European markets.
Fund Duration: Indefinite
Management Fee: Not exceeding 1.10%*
*(The Fund shall rebate the management fee to MS-EUROPE at the rate of 0.87% p.a. of the investment value in The Fund)
Front-end Fee: None
Back-end Fee: None
Switching Fee: Not exceeding 1% of the redemption price
Source: For more information of Master Fund, please go to www.manulife.com.hk

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Please consider the product features, conditions, risks and returns before making an investment decision.
Past performance/ performance comparison relating to a capital market product is not a guarantee of future results.
The value of investment units may go down as well as up due to exchange rate fluctuation and investors may not get back their original investment.
■ www.manulife-asset.co.th ■ E-mail: MAMT_Marketing@manulife.com ■ Tel. (66) 2844-0123 ■ Fax. (66) 2056-9747

European Growth Fund
(Share Class I)

December 2018

Investment Objective

This Fund aims to achieve capital growth from investing at least 70% of its net assets in a diversified portfolio of equity and equity related securities in large capitalisation companies quoted on stock markets in Europe (including in the United Kingdom), or companies that have substantial business interests in Europe. The main emphasis of the investment strategy of this Fund is on the assessment and selection of individual stocks within the European markets.

Fund Information

Investment Manager	Manulife Asset Management (Europe) Limited
Launch Date (YYYY/MM/DD)	2014/02/05
Launch Price	US\$ 1.00
Fund Currency	USD
Fund Size	US\$ 0.62 Million
Initial Sales Charge	Nil
Redemption Charge	Nil
Switching Charge	Up to 1% of total redemption price
Management Fee	Up to 1.10% per annum
Performance Fee	Nil
Minimum Investment	None
Minimum Subsequent	None
NAV Per Share	US\$ 0.8573
ISIN	LU1024796457
Bloomberg Ticker	MANEGID:LX

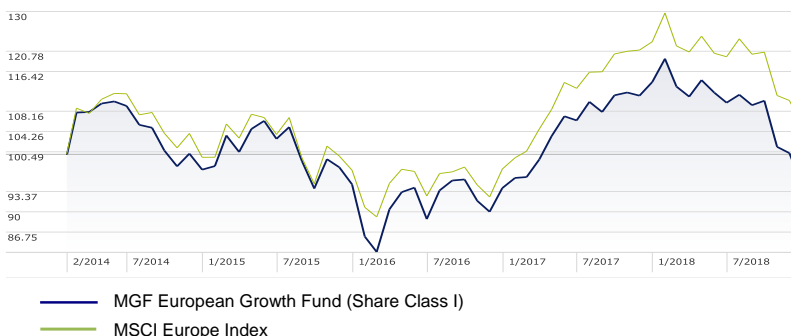
Calendar Year Performance (%)

Fund /Benchmark (USD)	2018	2017	2016	2015	2014
European Growth Fund	-17.33	21.43	-0.67	-2.66	N/A
MSCI Europe Index	-14.32	26.24	0.22	-2.34	N/A

Cumulative Performance (%)

Fund /Benchmark (USD)	YTD	1 yr.	3 yr.	5 yr.	Since Launch
European Growth Fund	-17.33	-17.33	-0.30	N.A	-5.62
MSCI Europe Index	-14.32	-14.32	8.40	N.A.	4.97

Cumulative Performance Chart Since Launch



Source: Morningstar, NAV to NAV, USD, dividends reinvested, as of 31/12/2018.

Top 10 Holdings (%)

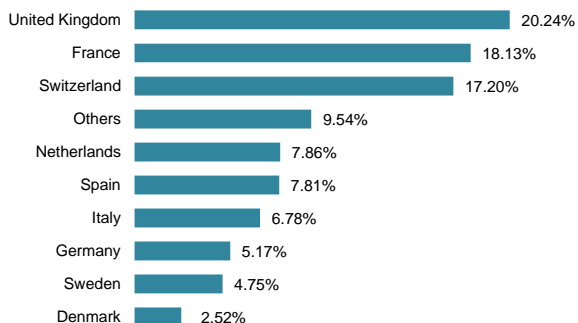
Nestle	4.95%
Roche Holding	4.38%
Novartis	3.28%
Zurich Insurance Group	2.85%
Allianz	2.72%
Total	2.63%
Air Liquide	2.39%
Eni	2.34%
Schneider Electric	2.34%
Prudential	2.33%

Information as of 31/12/2018

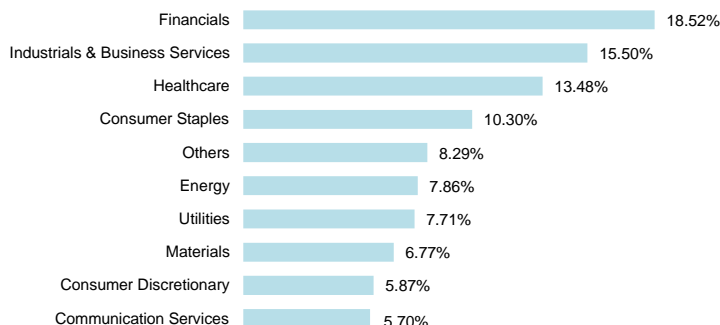
Information as of 31/12/2018

Portfolio Breakdown

Market Breakdown



Sector Allocation



Received complete information on 02/01/2019

Information as of 31/12/2018

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This fund invests in a single geographic region, which may involve concentration and volatility risks. Investors may potentially expose to capital loss. Investment involves risk. Fund price may go down as well as up. Past performance information presented is not indicative of future performance.

Visit website at www.manulife.com.hk.