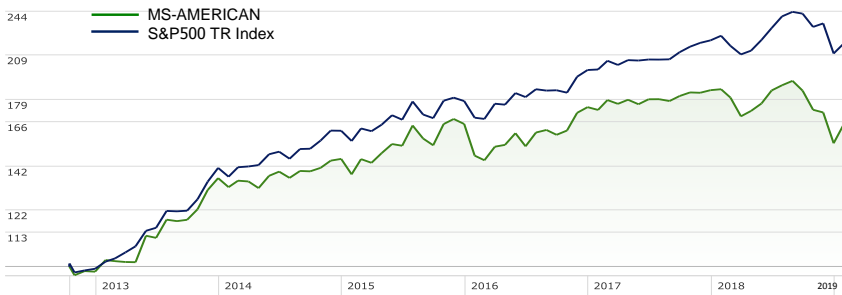


**Fund Investment**

<b>Investment Policy:</b> Mainly invest in units of a foreign fund named Manulife Global Fund-American Growth Fund (Share Class I) at least 80% of the fund's Net Asset Value in any accounting period.	<b>Inception Date:</b> 16 October 2012	<b>Registered Size:</b> 1,600 Million Baht	<b>Fund Maturity:</b> Indefinite
<b>Fund Type:</b> Open-ended Feeder Fund, Foreign Investment Fund	<b>Risk Level:</b> Level 6 : High Risk	<b>Risk:</b> Market, Credit, Exchange Rate, Country&Political, Liquidity, Settlement and Derivative Risks	
<b>Dividend Policy:</b> None	<b>The Fund's Custodian:</b> Standard Chartered Bank (Thai) PCL.	<b>The Fund's Registrar:</b> Bank of Ayudhya PCL.	
<b>AIMC Category Performance Report:</b> US Equity	<b>Bloomberg Ticker:</b> MANSAMG:TB		

31/01/2019	Net Asset Value (Baht)	NAV per unit (Baht)
MS-AMERICAN	5,842,220.06	16.4698

**Performance chart of the investment amount of THB 100 from the inception date**



**Fund Performance (%)**

	YTD	3 Mths	6 Mths	1 Y <sup>1</sup>	3 Ys <sup>1</sup>	5 Ys <sup>1</sup>	10 Ys <sup>1</sup>	Since Inception <sup>1</sup>
MS-AMERICAN	7.03	-4.74	-12.53	-11.33	3.78	4.52	N/A	8.25
S&P500 Index <sup>^</sup>	3.64	-5.51	-8.91	-2.56	9.03	9.75	N/A	12.99
Fund's Standard Deviation	15.57	21.65	17.66	17.21	13.51	13.77	N/A	13.38
Benchmark's Standard Deviation	18.39	22.68	18.70	17.37	12.93	13.54	N/A	13.32

Remark: <sup>1</sup>%Annualized

**Calendar Year (%) Annualized**

Year	MS-AMERICAN	S&P500 <sup>^</sup>	Fund's Standard Deviation	Benchmark's Standard Deviation
2012*	-1.72	-1.80	17.08	15.96
2013	38.66	42.25	11.35	12.19
2014	6.94	13.84	11.11	11.62
2015	12.94	10.90	15.21	15.93
2016	6.04	11.39	14.64	13.34
2017	6.10	10.88	8.87	7.55
2018	-16.89	-4.48	16.88	16.75
2019**	7.03	3.64	15.57	18.39

\*Performance since Fund's inception date to last year end (16 Oct - 31 Dec 2012)

\*\*Performance as of 1 Jan - 31 Jan 2019

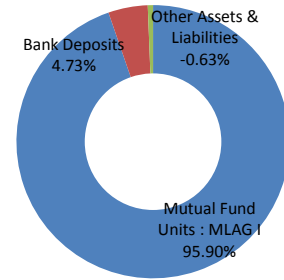
<sup>^</sup>Standard and Poor's 500 Index is a capitalization-weighted index of 500 stocks. The index is designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. The information is converted into THB.

For the period less than 1 year, the fund performance shall not calculated to annualized return.

Source : Morningstar

The fund performance document is prepared in accordance with AIMC standards.

**Asset Allocation (as % of NAV)**



**Subscription Redemption and Switching Period**

<b>Subscription Period:</b>	Before 3.30 p.m. of every trading day
<b>Redemption/Switching Period:</b>	Before 3.30 p.m. of every trading day (Investors can check schedule of trading day for subscription/redemption and switching at <a href="http://www.manulife-asset.co.th">www.manulife-asset.co.th</a> )
<b>Min. Initial Subscription:</b>	10,000.00 Baht
<b>Min. Subsequent Subscription:</b>	Not specified
<b>Min. Redemption:</b>	Not specified
<b>Min. Balance Account:</b>	Not specified
<b>Period of Payment:</b>	5 business days from the date which NAV is calculated. (T+5)

**Fees (include VAT)**

<b>Chargeable to the Fund</b>	(% per annum of total asset value deducted by total liabilities except for Management Fee, Custodian Fee and Registrar Fee)
<b>Management Fee:</b>	≤ 1.87% per annum
<b>Custodian Fee:</b>	≤ 0.06% per annum (Current charge 0.05%)
<b>Registrar Fee:</b>	≤ 0.11% per annum (Current charge 0.06%)

**Chargeable to the Unitholders (% of NAV per unit)**

<b>Front-end Fee:</b>	≤ 1.50%	<b>Back-end Fee:</b>	None
<b>Switching Fee:</b>	None		
<b>Transfer Fee:</b>	Not exceeding 200 Baht per transaction		

**Master Fund Information**

**MGF-American Growth Fund (Class I)**

**Objective and Investment Policy:**  
 The Fund aims to achieve capital growth by investing at least 70% of its net assets in a portfolio of equity and equity related securities of North American companies, with the main emphasis on the U.S. The Fund will invest in securities of a carefully selected list of large capitalisation companies, also may invest its remaining assets in smaller and medium-sized quoted companies.

**Fund Duration:** Indefinite

**Management Fee:** Not exceeding 1.1%\*

\*(The Fund shall rebate the management fee to MS-AMERICAN at the rate of 0.87% p.a. of the investment value in The Fund)

**Front-end Fee:** None

**Back-end Fee:** None

**Switching Fee:** Not exceeding 1% of the redemption price

**Source:** For more information of Master Fund, please go to [www.manulife.com.hk](http://www.manulife.com.hk)

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**Investment Objective**

This Fund aims to achieve capital growth by investing at least 70% of its net assets in a portfolio of equity and equity related securities of North American companies, with the main emphasis on the U.S. Such equity and equity related securities include common stocks, preferred stocks and depository receipts. This Fund will invest at least 70% of its net assets in securities of a carefully selected list of large capitalisation companies. This Fund may also invest its remaining assets in smaller and medium-sized quoted companies.

**Fund Information**

<b>Investment Manager</b>	Manulife Asset Management (US) LLC
<b>Launch Date (YYYY/MM/DD)</b>	2012/10/16
<b>Launch Price</b>	US\$ 1.00
<b>Fund Currency</b>	USD
<b>Fund Size</b>	US\$ 0.16 Million
<b>Initial Sales Charge</b>	Nil
<b>Redemption Charge</b>	Nil
<b>Switching Charge</b>	Up to 1% of total redemption price
<b>Management Fee</b>	Up to 1.10% per annum
<b>Performance Fee</b>	Nil
<b>Minimum Investment</b>	None
<b>Minimum Subsequent</b>	None
<b>NAV Per Share</b>	US\$ 1.6588
<b>ISIN</b>	LU0834276395
<b>Bloomberg Ticker</b>	MANAGIU:LX

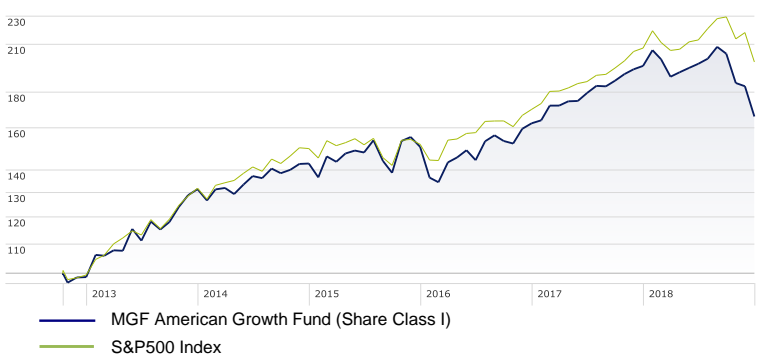
**Calendar Year Performance (%)**

Fund /Benchmark (USD)	2018	2017	2016	2015	2014
American Growth Fund	-15.06	20.32	7.93	5.52	8.64
S&P500 Index	-4.38	21.83	11.96	1.38	13.69

**Cumulative Performance (%)**

Fund /Benchmark (USD)	YTD	1 yr.	3 yr.	5 yr.	Since Launch
American Growth Fund	-15.06	-15.06	10.31	26.45	66.20
S&P500 Index	-4.38	-4.38	30.42	50.33	96.13

**Cumulative Performance Chart Since Launch**



Source: Morningstar, NAV to NAV, USD, dividends reinvested, as of 31/12/2018.

**Top 10 Holdings (%)**

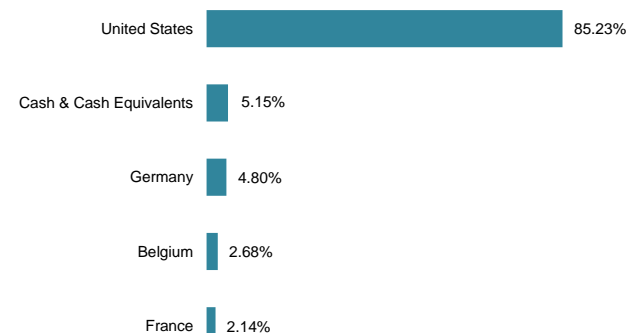
Amazon.com Inc.	7.34%
Alphabet Inc. Class A	4.80%
Lennar Corporation Class A	4.73%
Bank of America Corp	4.48%
Facebook Inc. Class A	4.14%
Apple Inc.	4.05%
Workday Inc. Class A	2.99%
Polaris Industries Inc.	2.97%
Citigroup Inc.	2.94%
Anheuser-Busch InBev SA/NV Sponsored ADR	2.68%

Information as of 31/12/2018

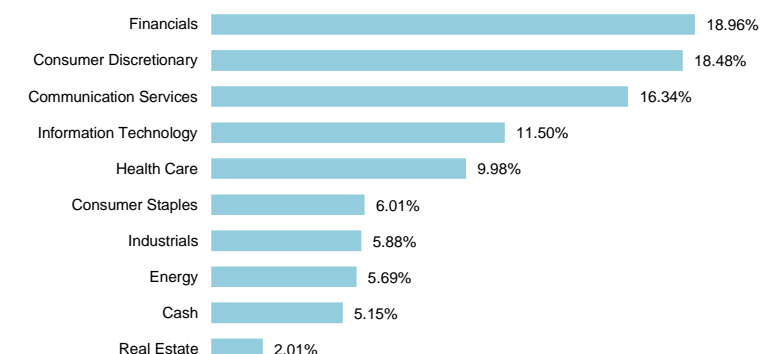
Information as of 31/12/2018

**Portfolio Breakdown**

**Market Breakdown**



**Sector Allocation**



Received complete information on 01/02/2019

Information as of 31/12/2018

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This fund invests in a single geographic region, which may involve concentration and volatility risks. Investors may potentially expose to capital loss. Investment involves risk. Fund price may go down as well as up. Past performance information presented is not indicative of future performance.

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