

- Translation -

## Fund Fact Sheet

 **Manulife** Asset Management

[Manulife AM (Thailand) is certified by Thai CAC]

**Manulife Asian Equity Plus FIF  
(MN-AEPLUS)**  
(Capital Accumulation Class : MN-AEPLUS-A)

Equity Fund / Feeder Fund  
Investment Containing Foreign Investment Risks



What are you going to invest?



Who should invest in this Fund?



What need your special attention?



Proportion of Asset Type



Fees



Fund Performance



Other Information

**Mutual Fund is not a deposit.**

*Prospective investors should be aware that only the original Thai version of this prospectus has legal force. The English translation is strictly for reference only. Manulife Asset Management (Thailand) Company Limited takes no responsibility for the accuracy or completeness of the English version of the prospectus and expressly disclaims any liability for any loss howsoever arising from or in reliance upon the whole or part of the English version of this prospectus.*



## What are you going to invest?

### ▪ Investment Policy

- Manulife Asian Equity Plus FIF (“the Fund”) places emphasis on investment in the mutual fund units of First State Global Umbrella Fund Plc - First State Asian Equity Plus Fund Class I (Accumulation) USD (the Master Fund). It invests, on average, no less than 80 percent of the net asset value in any accounting period in the Master Fund.
- The First State Global Umbrella Fund Plc - First State Asian Equity Plus Fund Class I (Accumulation) USD (“the Master Fund”) shall invest primarily in equity securities or equity related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in the Asia Pacific region (excluding Japan). Such companies will be selected on the basis of their potential dividend growth and long term capital appreciation.
- The Fund may occasionally invest in derivatives contracts for the purpose of foreign exchange hedging or efficient portfolio management at the discretion of the fund manager.

**Investors can obtain additional information regarding the prospectus of the Master Fund at <https://www.firststateinvestments.com/ie/en/professional-investor/literature.html>**

- The Management Company reserves the right to change the type and feature of the Fund to be a “Fund of Funds” or making direct investment in foreign instrument and /or securities and/or to revert to be a “Feeder Fund” in the future without increasing the risk level of the Fund’s investment (Risk Spectrum). In this respect, the change shall be made at the fund manager’s discretion according to the market situation and other factors by taking into consideration the utmost benefits of the unitholders. The Management Company shall notify unitholders at least 30 days prior to the change by announcing on the website of the Management Company and Distributors (if any).

### ▪ Investment Strategy

- The Fund adopts a passive investment management strategy with the aim of tracking the performance of the Master Fund.
- The Master Fund adopts an active investment management strategy with the aim of outperforming the reference benchmark.



## Who Should Invest?

- Investors are able to tolerate the foreign investment risk and are able to make long-term investment and to tolerate the high volatility and other related risks from investment in foreign securities or equities.
- Investors who can accept the fluctuation of price of stocks price invested by the Master Fund which may increase or decrease to the level below the initial investment value and may result in losses.
- Investors able to invest medium to long-term expecting long-term investment returns which is higher than the returns from investment in general debt instruments.

### Who Should Not Invest?

- Investors who expect to receive an exact amount of earnings and fully protect their initial investment capital.



### What to do if I still do not understand the investment policy and risk structure of this Fund?

- Read** the full Prospectus or **Ask** the Selling Agent and the Management Company.

**Do Not Invest without Sufficient Knowledge about the Features and Risks of this Fund.**



## What Need Your Special Attention?

### Important Disclaimer

- Investment return of the Fund depends on the performance of First State Asian Equity Plus Fund Class I (Accumulation) USD (the Master Fund).
- Manulife Asian Equity Plus FIF may consider investing in or holding derivatives contracts for partially hedging against FX risk at the fund manager's discretion to suit the prevailing investment situation which may incur hedging cost and consequently lead to lower total investment returns. In addition, the Fund may occasionally invest in derivatives contracts for the efficient portfolio management at the fund manager's discretion by taking into consideration current market and economic situation including other related factors, such as the movement of securities prices, direction of interest rate and exchange rate, etc. As a result, the Fund may involve greater risk than general mutual funds and is suitable for investors who expect high return while at the same time are able to accept high risks.
- Currently, First State Global Umbrella Fund Plc - First State Asian Equity Plus Fund (the Master Fund) do not use FX hedging instruments to mitigate foreign exchange risk. Accordingly, high foreign exchange risk may arise from the local Fund using the Baht-denominated funds to invest in the mutual fund units of the Master Fund which are denominated in US dollars or other currencies. However, The Master Fund may only use FDIs for purposes of hedging and efficient portfolio management. The Master Fund will not invest extensively or primarily in FDIs to achieve its investment objective. It is not intended that the Fund will avail of the opportunity to invest in FDIs for investment purposes.
- Manulife Asian Equity Plus FIF invests in the mutual fund units of a foreign fund focusing in the Asia Pacific region (excluding Japan), it is therefore exposed to the risks associated with the change of economic, political, and social factors of the US and other countries related with the securities that the Fund may invest. The Fund also involves the risks that foreign authorities may issue crisis management measures under unusual circumstances leading to restraint of money remittance into Thailand and as a consequence investors may not receive the redemption proceeds within the specified period.
- The Fund has 2 classes of mutual fund units, namely, capital accumulation and dividend distribution. Unitholders should study the information of these two classes of mutual fund units before making investment.
- Classification of mutual fund units does not segregate third party liability of the Fund by class of mutual fund units. All assets of the Fund remain subject to equitable third party liability.
- This Fund invests in the Master Fund which may from time to time invest a large portion of its assets or have high concentration in India and/or emerging markets in Asia Pacific region and therefore investors should consider diversify the risks in their portfolio.
- The Management Company reserves the right to refuse or suspend any subscription, allocation and/or transfer of mutual fund units, directly or indirectly, requested by US Person.

## Risk Spectrum of the Fund



## Key Risk Factors

### Market Risk

Fund Standard Deviation (SD)\*



**Low**

**High**

### Exchange Rate Risk

FX Hedging

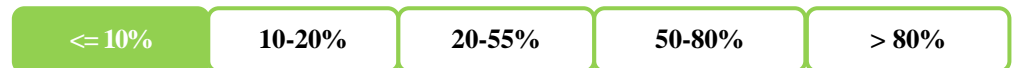


**Low**

**High**

### High issuer concentration risk

Issuer Concentration



**Low**

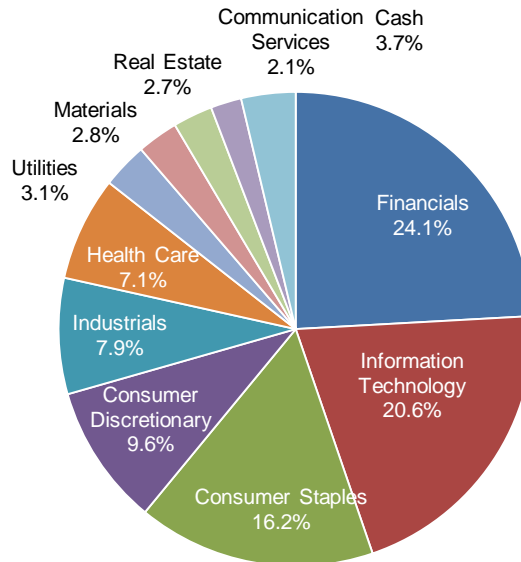
**High**



## Proportion of Asset Type

%NAV

### First State Asian Equity Plus Fund : Sector Breakdown



### Top 5 Holdings: First State Asian Equity Plus Fund

Name	% of NAV
Taiwan Semiconductor (TSMC)	4.8
HDFC Bank	4.6
Oversea-Chinese Banking Corporation	3.6
CSL Limited	3.5
Samsung Electronics Co Ltd Pfd NV	3.2

### Asset Allocation (% of Total)

Country	% of NAV	Country	% of NAV
India	19.3	Japan	6.6
Hong Kong	14.9	Australia	4.7
China	14.1	Philippines	4.1
Taiwan	9.4	Other	9.9
Singapore	6.7	Cash	3.7
South Korea	6.6		

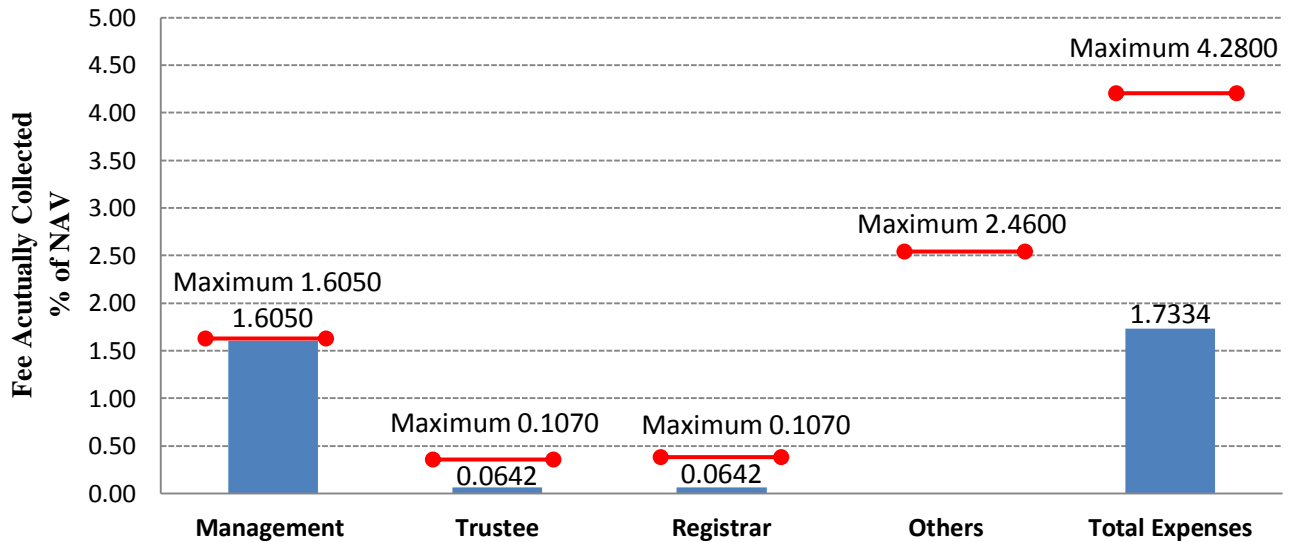
Remark: Information as of January 31, 2019



## Fees and Expenses

Fees have impacts on Your Investment Returns,  
Please Consider the Structure of Such Fees before Making Investment\*

### Fee and Expenses Chargeable to the Fund (% p.a. of NAV)



**Remark:** Inclusive of value-added tax, specific business tax, or any other relevant taxes (if any).

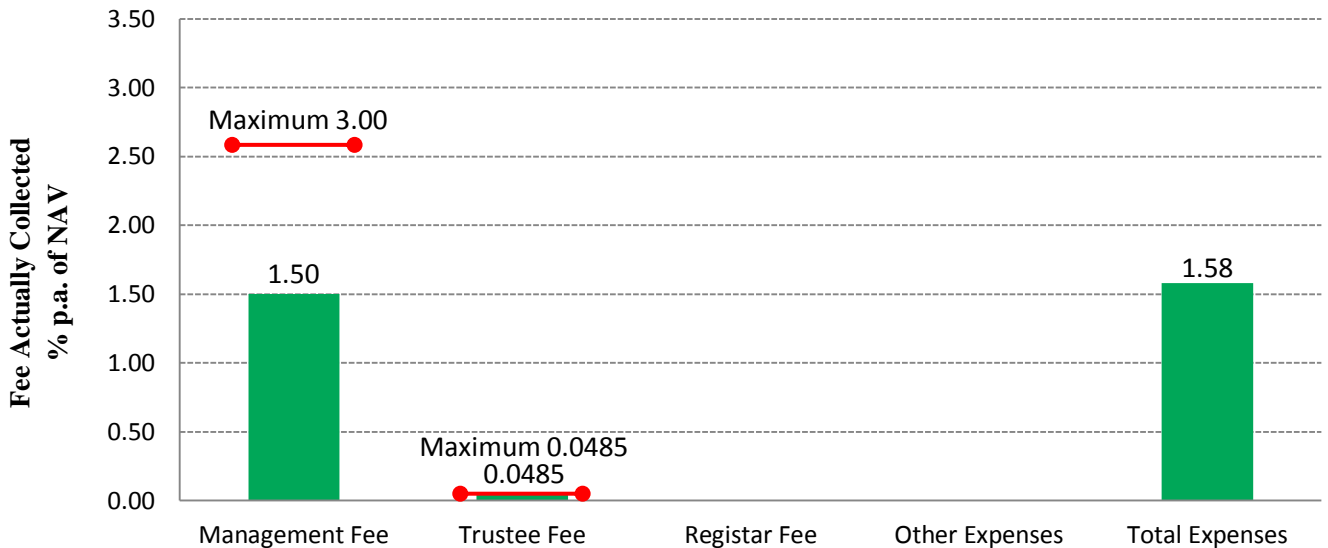
### Fee Chargeable to the Unitholders (% of trading value)

Type of Fee	Maximum Rate	Actually Collected
<b>Front-end Fee</b>		
▪ Mutual Fund only	1.50%	1.50%
▪ Unit-Link	None	None
<b>Back-end Fee</b>		
▪ Mutual Fund only	None	None
▪ Unit-Link		
<b>Switching In Fee</b>	None	None
<b>Switching Out Fee</b>	None	None
<b>Transfer Fee</b>	Not exceeding Baht 200 per transaction	Not exceeding Baht 200 per transaction
<b>Fee for Issuance of Statement of Holding</b>	At the rate specified by the Registrar	At the rate specified by the Registrar
<b>Other expenses</b>	As actually incurred	As actually incurred

**Remark:**

- (1) Inclusive of value-added tax, specific business tax, or any other relevant taxes (if any).
- (2) The Management Company reserves the right to collect different rate of front-end fee from Unitholders of different classes of mutual fund units at the discretion of the Management Company.

## Fees and Expenses of the Master Fund



**Remark:**

- (1) Currently First State Global Umbrella Fund plc. – Investment Manager of the Master Fund – collects a management fee of 1.50% per annum (which includes a management fee of Sub-Investment Managers) from First State Asian Equity Plus Fund Class I (Accumulation) USD (“the Master Fund”). The Master Fund shall rebate a partial management fee (as agreed rate between the Management Company of both Feeder Fund and Master Fund) to Manulife Asian Equity Plus FIF by allocating as the assets of Manulife Asian Equity Plus FIF. Such fee rate may be changed in accordance with the change of management fee of the Master Fund (if any). In this respect, the Management Company reserves the right to amend the details of the fund scheme in line with the management fee and the rebate of the Master Fund by deeming that approval has been granted by the unitholders and shall disclose such fund scheme amendment to the investors via its website.
- (2) The ongoing charges of 1.58% per annum refers to the total estimated expenses charged from the Master Fund which is calculated based on expenses for the year ending December 2017. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any. The Management Company reserves the right to amend the details of the fund scheme in line with the ongoing charges to be changed by the Master Fund in the future by deeming that approval has been granted by the unitholders and shall disclose such fund scheme amendment to the investors via its website.

Fee Chargeable to the Unitholders (% of trading value)	Maximum Rate	Actually Collected
<b>Initial Charge*</b>	<b>5.00%</b>	<b>5.00%</b>
<b>Redemption Charge</b>	<b>None</b>	<b>None</b>
<b>Switching Charge</b>	<b>1.00%</b>	<b>1.00%</b>

**Remark:**

- (1) This initial charge is waived for Manulife Asian Equity Plus FIF (MN-AEPLUS) (Feeder Fund)
- (2) First State Asian Equity Plus Fund Class I (Accumulation) USD (Master Fund) may charge an Anti-Dilution Adjustment which is referred to as a swing pricing adjustment to any investors from time to time as determined by the Investment Manager. The Anti-Dilution Adjustment is charged for the protection of dilution effect for continuing investors in this Master Fund. This charge shall not exceed in any event 2% of the subscription or redemption monies, as the case may be, and in both cases the charge shall be paid into or retained by the Fund, as the case may be, in order to discharge the typical costs of dealing in the underlying investments of the Fund, such as dealing spreads, dealing charges, fees and taxes.





## Past Performance

**\* Past Performance is not a guarantee of future results \***

The benchmark of the Fund is the performance of the First State Global Umbrella Fund Plc - First State Asian Equity Plus Fund Class I (Accumulation) USD (Master Fund) in USD term and is the converted into Thai Baht-denominated on the date calculating returns of the Fund.

### Type of Mutual Fund Based on Peer Group Performance : Asia Pacific Ex Japan

\* For more information, please go to [www.manulife-asset.co.th](http://www.manulife-asset.co.th)

## Past Performance of the Master Fund

### Annual Performance (% in USD) to 31 January 2019

Period	12 mths to 31/01/19	12 mths to 31/01/18	12 mths to 31/01/17	12 mths to 31/01/16	12 mths to 31/01/15
Fund return	-7.5	38.0	15.3	-13.2	24.7
Benchmark return	-13.5	38.2	22.7	-17.5	10.2

### Cumulative Performance (% in USD) to 31 January 2019

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	8.1	-3.1	-7.5	47.3	59.4	255.0	322.1
Benchmark return	8.9	-4.7	-13.5	46.7	33.5	203.2	185.9

Source: Fund Fact Sheet of the Master Fund, NAV to NAV, in base currency with dividends reinvested.

Data as of 31 January 2019

\*The update information can be found at <https://www.firststateinvestments.com/hk>

*An investment in Foreign Investment Fund (FIF) contains currency risk units which may cause the value of mutual fund units go down or up due to exchange rate fluctuation and investors may not get back their original investment. Past performance/ performance comparison relating to a capital market product is not a guarantee of future results.*



## Other Information

<b>Dividend Policy</b>	None	
<b>Fund's Custodian</b>	Citibank, N.A. Bangkok Branch	
<b>Registration Date:</b>		
<b>Fund Maturity</b>	Indefinite	
<b>Subscription and Redemption</b>	<b>Subscription during IPO</b>	March 12-18, 2019
	<b>Subscription Date &amp; Time</b>	Every trading day during business hours until 15.30 hrs.
	Subsequent subscription starts from March 21, 2018 onwards. (Investors can obtain additional information regarding the trading schedule at <a href="http://www.manulife-asset.co.th">www.manulife-asset.co.th</a> )	
	<b>Minimum initial subscription amount</b>	Baht 10,000
	<b>Minimum subsequent subscription amount</b>	Not specified
	<b>Redemption Date &amp; Time</b>	Every trading day during business hours until 15.30 hrs.
	Redemption starts from March 21, 2018 onwards. (Investors can obtain additional information regarding the trading schedule at <a href="http://www.manulife-asset.co.th">www.manulife-asset.co.th</a> )	
	<b>Minimum Redemption Value</b>	Not specified
	<b>Minimum Holding</b>	Not specified
	<b>Redemption Payment Period</b>	Within 5 business days after the NAV calculation date (Currently T+5)
Unitholders can access information about the NAV of the Fund on a daily basis via <a href="http://www.manulife-asset.co.th">www.manulife-asset.co.th</a>		
<b>List of Fund Managers (Domestic Investment)</b>	<b>Name</b>	<b>Fund Manager Starting Date</b>
	Ms.Jintana Mekintharanggur Mr.Vasu Suthiphongchai	Fund Registration Date Fund Registration Date
<b>Portfolio Turnover Ratio (PTR)</b>		
<b>Subscription or Redemption Supporting Agents:</b>	<b>Name List</b>	<b>Tel.</b>
	Citibank, N.A. – Bangkok	(66) 2081-0999
	Krung Thai Bank Limited (Precious Banking)	(66) 2111-1111
	TISCO Bank Public Company Limited	(66) 2633-6000
	Or any Subscription or Redemption Supporting Agents to be appointed by the Management Company. Review the list at <a href="http://www.manulife-asset.co.th">www.manulife-asset.co.th</a>	
<b>Inquiry/Request for Prospectus/Filing Complaints</b>	<b>Manulife Asset Management (Thailand) Company Limited</b> Singha Complex, 18th Floor, 1788 New Phetchaburi Road, Bangkok, Huai Kwang, Bangkok 10310 Tel. (66) 2844-0123 Fax (66) 2056-9747 Website: <a href="http://www.manulife-asset.co.th">www.manulife-asset.co.th</a> Email: <a href="mailto:mamt_marketing@manulife.com">mamt_marketing@manulife.com</a>	
<b>Potential Conflicts of Interest</b>	Investors are able to look through potential conflicts of interest of the Fund via <a href="http://www.manulife-asset.co.th">www.manulife-asset.co.th</a>	

- Mutual fund is not a deposit and is not insured by the Deposit Protection Agency. It therefore involves risks and investors may not get back the full amount of their investment in the Fund.
- The Fund has been approved by and under the supervision of the Office of the Securities and Exchange Commission.
- Deliberating the draft prospectus does not imply that the Office of the Securities and Exchange Commission endorses the accuracy of the information contained in the prospectus or guarantees any price or return of the mutual fund units. The Management Company, assuming the management responsibility for the Fund, has carefully reviewed the information contained in the Fund Fact Sheet as of February 22, 2019 and we hereby certify that such information is true, correct, and not misleading.

## Additional Explanation

- **Market Risk:** The risk arising from the increase or decrease of the value of securities invested by the Fund caused by external factors such as economic and investment situation, domestic and foreign political factors, etc. It is determined by the value of standard deviation (SD) of the Fund. If the SD of the Fund is high, it implies that the Fund is highly associated with the securities price fluctuations.
- **Currency Risk:** The volatility of currency exchange has an impact on the value of mutual fund units. For instance, if the Fund invests in terms of US dollar during the period of a weakening Baht currency, but sells the securities for profit taking during the period of a strengthening Baht currency, it will receive lower returns in terms of Baht. On the contrary, if the Fund invests during the period of a strong Baht currency and takes profits during the period of a weakening Baht currency, it will receive higher returns. Accordingly, hedging against exchange rate fluctuations is an important tool for currency risk management. Currency hedging can be undertaken as follows:
  - **Hedging at the discretion of the Fund Manager:** Investors may have currency risk. In this respect, Manulife Asian Equity Plus FIF undertakes currency risk hedging under appropriate circumstance at the discretion of the Fund Manager.

## Feature of the Master Fund

<b>Name:</b>	First State Global Umbrella Fund Plc - First State Asian Equity Plus Fund Class I (Accumulation) USD
<b>Inception Date:</b>	25 February 2005
<b>Type:</b>	Open-ended Equity Fund
<b>Fund Maturity:</b>	Indefinite
<b>Investment Objectives and Strategies:</b>	<ul style="list-style-type: none"> <li>▪ The Fund invests primarily (at least 70% of its Net Asset Value) in equity securities or equity related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in the Asia Pacific region (excluding Japan). Such companies will be selected on the basis of their potential dividend growth and long term capital appreciation.</li> <li>▪ The Fund may only use Financial Derivatives Instruments (FDIs) for purposes of hedging and efficient portfolio management. The Fund will not invest extensively or primarily in FDIs to achieve its investment objective. It is not intended that the Fund will avail of the opportunity to invest in FDIs for investment purposes.</li> </ul> <p>(Investors can obtain additional information regarding the trading schedule at <a href="http://www.manulife-asset.co.th">www.manulife-asset.co.th</a>)</p>
<b>Benchmark:</b>	MSCI AC Asia Pacific ex Japan Index
<b>Currency:</b>	USD
<b>Management Company:</b>	First State Global Umbrella Fund plc.
<b>Investment Managers:</b>	First State Investments (Hong Kong) Limited
<b>Sub-Investment Managers:</b>	First State Investments (Singapore) Colonial First State Managed Infrastructure Limited First State Investment Management (UK) Limited
<b>Custodian:</b>	HSBC Institutional Trust Services (Ireland) Limited
<b>Auditors:</b>	PricewaterhouseCoopers