

**Fund Investment**
**Investment Policy:**

Mainly invest in units of a foreign fund named Manulife Advanced Fund SPC - U.S. Bank Equity Segregated Portfolio ("the U.S. Bank Equity Fund") (Class AA USD) at least 80% of the fund's Net Asset Value in any accounting period.

**Fund Type:**

Open-ended Feeder Fund, Foreign Investment Fund/ Sector Fund

**Dividend Policy:**

None

**AIMC Category Performance Report:**

US Equity

**Inception Date:**

12 June 2018

**Registered Size:**

1,500 Million Baht

**Fund Maturity:**

Indefinite

**Risk Level:**

Level 7 : High Risk

**Risk:**

Banking Sector Risk, Market, Liquidity, Exchange Rate, Credit, Country&Political, Repatriation and Derivatives Risks

**The Fund's Custodian:**

Citibank N.A. Bangkok Branch

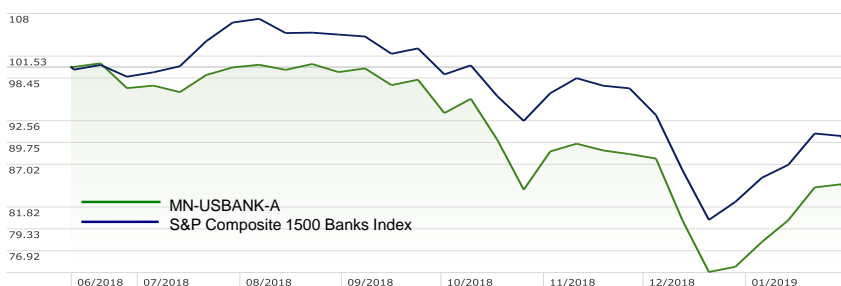
**The Fund's Registrar:**

Bank of Ayudhya PCL.

**Bloomberg Ticker:**

MNUSBKA:TB

31/01/2019	Net Asset Value (Baht)	NAV per unit (Baht)
MN-USBANK-A	44,064,663.38	8.3530

**Performance chart of the investment amount of THB 100 from the inception date**

**Fund Performance (%)**

	YTD	3 Mths	6 Mths	1 Y <sup>1</sup>	3 Ys <sup>1</sup>	5 Ys <sup>1</sup>	10 Ys <sup>1</sup>	Since Inception
MN-USBANK-A	11.16	-5.39	-15.80	N/A	N/A	N/A	N/A	-16.46
Benchmark <sup>A</sup>	7.40	-7.54	-15.18	N/A	N/A	N/A	N/A	-10.37
Fund's Standard Deviation	14.79	22.49	20.28	N/A	N/A	N/A	N/A	18.90
Benchmark's Standard Deviation	17.48	23.47	20.31	N/A	N/A	N/A	N/A	19.51

Remark: <sup>1</sup>%Annualized

**Calendar Year (%)**

Year	MN-USBANK-A	Benchmark <sup>A</sup>	Fund's Standard Deviation	Benchmark's Standard Deviation
2018*	-24.85	-16.55	19.09	19.67
2019**	11.16	7.40	14.79	17.48

\*Performance since Fund's inception date to last year end.

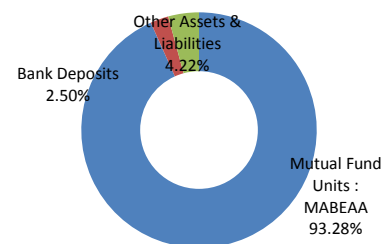
\*\*Performance as of 1 Jan - 31 Jan 2019

<sup>A</sup>S&P Composite 1500 Banks Index is converted into Thai Baht-denominated on the date calculating returns of the Fund.

For the period less than 1 year, the fund performance shall not calculated to annualized return.

Source : Morningstar

The fund performance document is prepared in accordance with AIMC standards.

**Asset Allocation (as % of NAV)**

**Subscription Redemption and Switching Period**

**Subscription Period:** Before 3.30 p.m. of every trading day

**Redemption/Switching Period:** Before 3.30 p.m. of every trading day (Investors can check schedule of trading day for subscription/redemption and switching at [www.manulife-asset.co.th](http://www.manulife-asset.co.th))

**Min. Initial Subscription:** 10,000.00 Baht

**Min. Subsequent Subscription:** Not specified

**Min. Redemption:** Not specified

**Min. Balance Account:** Not specified

**Period of Payment:** 5 business days from the date which NAV is calculated. (T+5)

**Fees (include VAT)**
**Chargeable to the Fund**

(% per annum of total asset value deducted by total liabilities except for Management Fee, Custodian Fee and Registrar Fee)

**Management Fee:**

≤ 1.6050% per annum (Inclusive of the annual management fee actually charged by the Master Fund.)

**Custodian Fee:**

Not lower than 0.0642%, with the minimum amount of 32,100 Baht per month\* (Investors can obtain additional information regarding the custodian fee from the Fund's Prospectus)

**Registrar Fee:**

≤ 0.1070% per annum (Current charge 0.0642%)

**Chargeable to the Unitholders (% of NAV per unit)**

**Front-end Fee:** ≤ 1.50% **Back-end Fee:** None

**Switching Fee:** None

**Transfer Fee:** Not exceeding 200 Baht per transaction

**Master Fund Information**

Manulife Advanced Fund SPC - U.S. Bank Equity Segregated Portfolio (the "U.S. Bank Equity Fund") (Share Class AA USD)

**Objective and Investment Policy:**

The investment objective of the U.S. Bank Equity Fund is to achieve medium to long term growth of capital primarily through investing in equities and equity-related investments of U.S. banks and/or financial institutions incorporated in the United States of America and/or its territories.

**Fund Duration:** Indefinite

**Management Fee:** 1.50% of NAV

\*(The Fund shall rebate the management fee to MN-USBANK at the rate of 1.125% p.a. of the investment value in The Fund)

**Front-end Fee:** None (waived)

**Back-end Fee:** None

**Switching Fee:** Up to 1% of the Net Asset Value of the Share being switched

**Source:** For more information of Master Fund, please go to [www.manulifefunds.com.hk](http://www.manulifefunds.com.hk)

Information as of 31 December 2018

Investment Objective

The investment objective of the Fund is to achieve medium to long-term growth of capital primarily through investing in equities (such as common, preferred and convertible preferred stocks) and equity-related investments (such as depository receipts and exchange traded funds ("ETF")), of U.S. banks (including regional banks, commercial banks, industrial banks, savings and loan associations and bank holding companies incorporated in the United States of America and/or its territories, collectively "U.S. Banks").

Fund Information

Investment Manager	Manulife Asset Management (Hong Kong) Limited
Launch Date (YYYY/MM/DD)	2017/06/06
Launch Price	US\$ 10.00
Fund Currency	USD
Fund Size	US\$ 43.51 Million
Initial Sales Charge	Up to 5% of the NAV
Redemption Charge	Nil
Switching Charge	Up to 1% of the NAV of the Shares being switched
Management Fee	1.50% per annum
Minimum Initial Investment	HKD20,000
Minimum Subsequent	HKD1,000
NAV Per Share	US\$ 9.0908
Benchmark	Standard & Poor's Composite 1500 Banks Index
ISIN Code	KYG5800M4690
Bloomberg Ticker	MUBEAAU KY

Important Notes

- This fund invests in a single sector and single geographic region, which may involve concentration, volatility, political and regulatory risks. Investors may potentially expose to capital loss.
- Manulife Advanced Fund SPC – U.S. Bank Equity Segregated Portfolio (the "Fund") invests primarily in equities and equity-related investments of U.S. banks, which exposes investors to concentration and equity market risk.
- The Fund may invest in equities of small- and mid-capitalisation companies, which can involve liquidity and volatility risks, and is subject to greater risk than is customarily associated with investments in larger capitalisation companies.
- Investment involves risk. The Fund may expose its investors to capital loss. Investors should not make decisions based on this material alone and should read the offering document for details, including the risk factors, charges and features of the Fund and its share classes.

Fund prices may go down as well as up. Past performance information presented are not indicative of future performance.

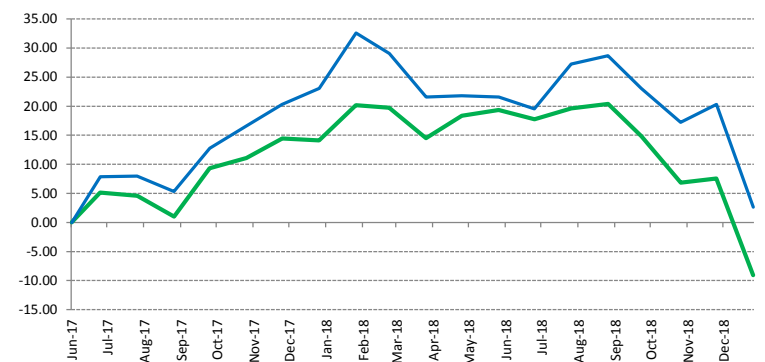
Calendar Year Performance (%)

Fund /Benchmark (USD)	2018	2017	2016	2015	2014
U.S. Bank Equity Fund	-20.33	14.10	N/A	N/A	N/A
Benchmark	-16.60	23.04	N/A	N/A	N/A

Cumulative Performance (%)

Fund /Benchmark (USD)	YTD	3 mths.	6 mths.	1 yr.	3 yr.	Since Launch
U.S. Bank Equity Fund	-20.33	-20.83	-22.81	-20.33	N/A	-9.09
Benchmark	-16.60	-16.61	-14.15	-16.60	N/A	2.61

Cumulative Performance Chart Since Launch

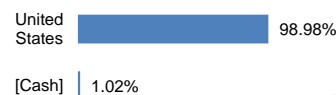


— U.S. Bank Equity Fund (Class AA)  
— S&P Composite 1500 Banks Index

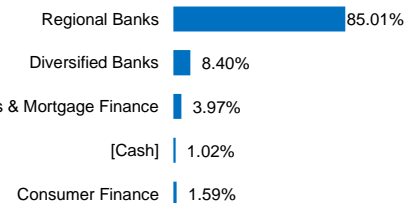
Top 10 Holdings (%)

Bank of America Corp	3.19 %
KeyCorp	3.17 %
SunTrust Banks, Inc.	3.13 %
Citizens Financial Group, Inc.	3.10 %
M&T Bank Corporation	3.09 %
Comerica Incorporated	3.06 %
BB&T Corporation	2.98 %
Regions Financial Corporation	2.82 %
PNC Financial Services Group, Inc.	2.71 %
JPMorgan Chase & Co.	2.69 %

Geographical Breakdown



Sector Breakdown



Source: Manulife Asset Management (Hong Kong) Limited unless otherwise indicated. All the performance figures are on NAV to NAV basis, in base currency with dividends reinvested. The sourced information contained herein is not warranted to be accurate, complete or timely. Neither Manulife Asset Management (Hong Kong) Limited nor any of its affiliates are responsible for any damages or losses arising from any use of this information.

Manulife Asset Management (Hong Kong) Limited reserves the right to increase the fees up to a specified permitted maximum by giving affected shareholders at least one month's prior notice. Please refer to the Fund prospectus for details.

Due to rounding, the total may not be equal to 100%. A negative percentage, if any, represents a short position in the portfolio for hedging/cash flow management purposes. Please refer to offering document of the Fund for details.