

Risk
Spectrum
of the
Fund

8
Very High
Risk

Summary Prospectus Q & A Manulife Asia Pacific Property REIT Fund : MN-APREIT

-Translation -

- Manulife Asia Pacific Property REIT Fund has the investment policy to invest in the investment units of property sector funds, thus it may involve higher risk and price volatility than other general mutual funds with a well diversification of investment portfolio among various sectors. Therefore, investors should study the information of the property sector to support their investment decision making.
- Since Manulife Asia Pacific Property REIT Fund invests in the investment units of property funds/REITs and/or foreign RIETs/property funds that are listed on Asia-Pacific stock exchanges, therefore, it contains country risk arising from economic, political, and social changes or other constraints of the countries in which the Fund invests. Such risks may result in the fluctuations of prices of the securities invested by the Fund
- Manulife Asia Pacific Property REIT Fund may consider investing in or holding derivatives contracts for partially hedging against foreign exchange risk. This shall be pursued at the discretion of the fund manager to suit the prevailing investment situation which may incur hedging cost and consequently lead to lower total investment returns. In addition, the Fund may occasionally invest in derivatives contracts for the purpose of enhancing portfolio management efficiency at the discretion of the fund manager by taking into consideration current market and economic situation including other related factors, such as the movement of securities prices, direction of interest rate and exchange rate, etc. As a result, the Fund may involve greater risk than general mutual funds and is suitable for investors who expect high return while at the same time are able to accept high risks.
- Manulife Asia Pacific Property REIT Fund has 2 classes of mutual fund units, namely, Capital Accumulation and Auto-Redemption. Unitholders can switch between classes of mutual fund units under the Fund in accordance with the conditions specified by the Management Company.
- Classification of mutual fund units does not segregate third party liability of the Fund by class of mutual fund units. All assets of the Fund remain subject to equitable third party liability.
- Different classes of mutual fund units may have the same or different net asset value per unit. The Management Company shall calculate the asset value of each class separately.
- In the event of unusual circumstances, investors may not receive the redemption proceeds within the period specified in the Fund Prospectus.

Prospective investors should be aware that only the original Thai version of this prospectus has legal force. The English translation is strictly for reference only. Manulife Asset Management (Thailand) Company Limited takes no responsibility for the accuracy or completeness of the English version of the prospectus and expressly disclaims any liability for any loss howsoever arising from or in reliance upon the whole or part of the English version of this prospectus.

- The Management Company has no intention to offer mutual fund units of the Fund to or for the benefit of: 1) citizens or residents of the United States (including any of its territories or possessions or areas subject to its jurisdiction) as well as the US passport holders and holders of green cards issued by the US. 2) Legal entities such as corporations or partnerships, etc., established under the US laws, including branches of such entities. 3) US Government agencies located in and outside the United States. 4) Investors making contact with or receiving information from the Management Company; sending orders related to the mutual fund units of the Management Company; or making/receiving payments of proceeds related to the mutual fund units in the United States; including investors who appoint an agent, manager, or trustee in the United States to handle such activities on their behalf. 5) Pool of assets of individuals and juristic persons described in 1-4.

The Management Company reserves the right to refuse or suspend any subscription, allocation and/or transfer of mutual fund units, directly or indirectly, requested by investors with the above-mentioned characteristics.

Type and Investment Policy of the Fund including Investment Return for Investors

Name of the Fund in Thai	กองทุนเปิด แมนูไลฟ์ เอเชีย แปซิฟิก พร็อพเพอร์ตี้ รีท
Name of the Fund in English	Manulife Asia Pacific Property REIT Fund
Abbreviation	MN-APREIT
Type of the Fund	<p>Fund of funds investing mainly in the investment units of property funds/REITs. Mutual fund units of the Fund are divided into 2 classes as follows:</p> <ol style="list-style-type: none"> 1) Capital Accumulation (MN-APREIT-A) 2) Auto-Redemption (MN-APREIT-R) <p>Individual investors and juristic person/institutional investors are able to invest in all classes of Mutual Fund Units according to the conditions stipulated by the Fund.</p>
Fund Maturity	Indefinite
Investment Policy	<p>(1) The Fund aims to invest, at least an average of 80% of its NAV in any accounting period, in units of collective investment schemes/ REITs that are listed on Asia-Pacific stock exchanges or currently under an IPO process as follows:</p> <ul style="list-style-type: none"> - Foreign REITs and/or trusts or companies or other juristic persons incorporated under foreign laws with the main objective of investing in real estate or property development business in Asia-Pacific; and/or - Property funds and/or mutual funds/exchange traded funds (ETFs) investing principally in instruments related to real estate or property development business in Asia-Pacific. <p>The Fund may consider investing the remaining funds in infrastructure funds/trusts or companies or trusts or other juristic persons incorporated under foreign laws with the main objective of investing in the same manner as infrastructure funds; and/or investing in stocks of listed companies under the property or other comparable sectors including financial instruments or contracts that have rights to obtain such stocks or seeking benefits by other means as specified or approved by the SEC Office for the Fund to invest domestically and abroad.</p> <p>In this regard, the Fund shall invest in the investment units of at least 2 funds/foreign RETIs as mentioned above, each of which not exceeding 79% of NAV. The investment ratio shall be determined at the discretion of the fund manager and can be adjusted between 0-100% of NAV to suit the investment situation. Investment of the Fund may also result in a net exposure relating to foreign risks of no less than 80% of its NAV on the average of an accounting period.</p> <p>(2) The Fund shall not invest in the following assets:</p> <ol style="list-style-type: none"> (2.1) Investment units of property funds or REITs in Thailand; (2.2) Investment units of foreign REITs and mutual/property funds established under foreign laws with aggregate investment in real estate in Thailand, directly or indirectly, no less than 30% of the latest NAV of the foreign funds/REITs published on the book closing date for dividend payment of such REITs/funds. <p>(3) Nevertheless, although the Fund does not have a policy to make</p>

dividend payout for both the capital accumulation and auto redemption classes of mutual fund units, if the Fund invests in the investment units of property funds/REITs according to the Notification of the Capital Market Supervisory Board concerning Issuance and Offer for Sale regarding Units of Real Estate Investment Trust (REIT), and/or investment units of REITs/property funds established under foreign laws or foreign mutual funds investing in real estate in Thailand with aggregate direct and indirect investment of no less than 30% of the latest NAV of the foreign REITs/funds published on the book closing date for dividend payment of such foreign REITs/funds, the Management Company shall switch to invest in the investment units of other REITs/property funds of similar investment policy; or reserves the right to terminate the Fund; or the Fund may proceed to make dividend payout to unitholders of the capital accumulation and auto redemption classes of mutual fund units in compliance with the rules and regulation prescribed by the SEC Office by deeming that prior approval has been granted by unitholders. In this connection, the Management Company shall take the best interests of Unitholders into consideration.

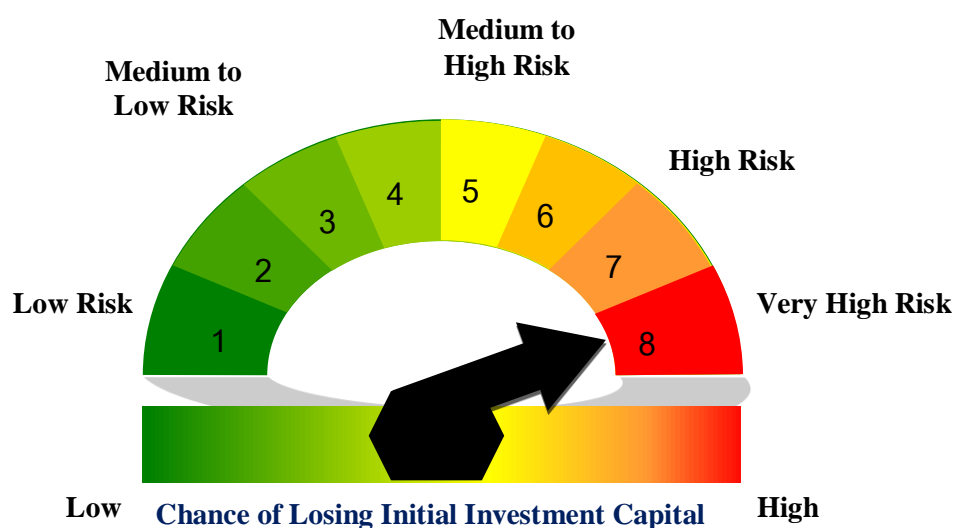
- (4) The Management Company shall engage Manulife Asset Management (Singapore) Pte. Ltd. to manage the foreign investment portion of the Fund. However, the Management Company reserves the right to occasionally undertake the function of investment management of the Fund's foreign assets at the fund manager's discretion to suit the prevailing investment situation. The purpose of such action is to ensure that the Fund is managed in accordance with the investment objective by taking into account of the utmost benefits of the Fund and the unitholders. The rights, duties and responsibilities of the Management Company including the conditions to change the outsourced offshore investment manager are specified in the Fund's Project and the agreement on outsourcing of foreign investment management. Manulife Asset Management (Singapore) Pte. Ltd. is incorporated in Singapore and has obtained asset management licence under the supervision of the Monetary Authority of Singapore (MAS) which is an ordinary member of the International Organization of Securities Commissions (IOSCO). In this regard, the outsourced investment manager may invest the foreign investment portfolio partially or fully in the assets and/or securities under management of the outsourced investment manager and/or related parties at the discretion of the outsourced investment manager.

In the case that the outsourced foreign investment manager fails to maintain the qualifications or has the prohibited characteristics according to the rules of the SEC Office or in the case where the outsourced foreign investment manager is found to be inappropriate to carry out the functions, the Management Company reserves the right to change the outsourced foreign investment manager and update relevant information in the Fund's Project by deeming that approval has been granted by all Unitholders.

- (5) The foreign funds invested by the Fund may not use instruments for foreign exchange hedging; therefore, such foreign funds may be impacted by currency fluctuations in the countries where the funds invest.
- (6) The Fund may consider investing in or holding derivatives contracts from time to time for the purpose of efficient portfolio management at the discretion of the fund manager. For instance, it may invest in warrants or enter into swap/option/forward contracts in order to

	<p>generate higher investment returns or to lower expenses.</p> <p>In addition, the Fund may consider investing in or holding derivatives contracts for hedging against foreign exchange risk. This shall be pursued at the discretion of the fund manager to suit the current investment situation which may incur hedging cost and consequently lead to lower total investment returns.</p> <p>In making investment both domestically and abroad, the Fund may consider investing in non-investment grade debt instruments and/or deposits and/or unrated securities and/or unlisted securities. The Fund may also undertake securities lending and/or reverse repo transactions in accordance with the rules and regulations prescribed by the SEC Office. However, the Fund shall not invest in structured notes.</p>
Investment Returns for Investors	<ul style="list-style-type: none"> • <u>Capital Accumulation Class (MN-APREIT-A):</u> Investors will receive investment returns in the form of capital gains when they redeem the Mutual Fund Units at the redemption price which is higher than the subscription price. • <u>Auto Redemption Class (MN-APREIT-R):</u> Investors are eligible for regular investment returns from up to 4 auto redemptions of the Mutual Fund Units each year. The earnings derived from auto-redemptions may arise from either investment returns or investment capital of the Fund. Auto redemption will result in the decrease in the number of Mutual Fund Units held by the Unitholder.
SEC Approval Date	29 June 2017
Initial Public Offer Date	24 July – 2 August 2017

Risk Spectrum of the Fund



Q&A Regarding Salient Features of the Fund

1. Is there any classification of investor type or division of the Mutual Fund Units of the Fund into different classes?

- The Fund is a retail fund for general investors. The Mutual Fund Units are divided into 2 classes as follows:
 - **Capital Accumulation (MN-APREIT-A):** Suitable for individual investors expecting investment returns in the form of capital gains and accumulated total return.
 - **Auto-Redemption (MS-APREIT-R):** Suitable for individual investors seeking regular income from auto-redemptions of Mutual Fund Units. The earnings derived from auto-redemptions may arise from either investment return or investment capital of the Fund.

Individual investors and juristic person/institutional investors are able to invest in every class of the Mutual Fund Units according to the terms and conditions specified by the Fund. The Management Company may not offer each class of Mutual Fund Units for sale simultaneously. In this respect, the Management Company reserves the right to change or modify the details of offering the newly-launched class in order to enhance convenience for the Unitholders, taking into consideration the benefits of the Unitholders in particular. The Management Company shall notify the Unitholders 7 days before such change by placing announcements at the office of the Management Company or at every contact of the Subscription or Redemption Supporting Agents (if any) or via the website of the Management Company.

2. What is the size of the Fund's registered capital?

- Baht 5,000.00 million. During the IPO period, the Management Company may exercise a green shoe option of up to 15 percent of the Registered Capital.

In addition, the Management Company reserves the right to increase the registered capital of the Fund after registering the pool of assets as a mutual fund and/or the foreign investment limit in compliance with the rules and regulations prescribed by the Office of the Securities and Exchange Commission and/or any other competent agencies.

- 3. What type of money is suitable for investing in this Fund? What is the appropriate investment horizon?**
- This Fund is suitable for investment of investors who wish to obtain medium to long-term investment return and are able to accept the risk associated with investment in the investment units of property funds and/or REITs domestically and abroad. For the opportunity to receive appropriate return, the investors should be able to invest for a period of at least 1 year.
- 4. Which are the factors having material effect on the investment of investors?**
- 1. Change of unit price of the property funds invested by the Fund.
 - 2. Lack of liquidity of the Fund's invested securities.
 - 3. Foreign exchange rate fluctuation.
- 5. Is this Fund a guaranteed fund or a capital protected fund?**
- The Fund is neither a guaranteed fund nor a capital protected fund.
- 6. What is the annual accounting period of the Fund?**
- The last day of each annual accounting period: 31 July
The last day of the first annual accounting period: 31 July 2018
- 7. What benchmark should be used to compare the Fund's performance and how long should the Mutual Fund Units of the Fund be invested?**
- The benchmark used for comparison of the Fund's performance is the S&P Pan Asia Ex-Japan, AU, NZ REIT Index and is converted into Thai Baht-denominated on the date calculating returns of the Fund.
- 8. Can investors purchase life insurance policy combined with the Mutual Fund Units of this Fund?**
- Yes. However, purchasing a unit-linked life insurance policy may involve different regulations and procedures from purchasing only the mutual fund. Investors should study details of the insurance policy thoroughly by contacting the life insurance company acting as the selling agent of unit-linked insurance policy.
- 9. What is the investment in the form of a unit-linked life insurance policy?**
- When the policy holder invests in a unit-linked life insurance policy, the insurance company will use part or all of the insurance premiums to invest in specific mutual funds of the investor's choice. The portion of the premiums to be invested in the mutual funds depends on the terms and conditions specified in the insurance policy. The amount of premiums invested in the fund may vary in accordance with the performance of the selected funds. Performance of the mutual fund under a unit-linked life insurance policy may differ from that of the fund alone due to different management fee.

1. How to subscribe and redeem the Mutual Fund Units of this Fund?

▪ **Method for Subscription of Mutual Fund Units**

(1) Methods for Opening an Account

Subscribers without a Fund Account

The subscribers should apply for an account opening and place the subscription order simultaneously. In opening an account, the subscriber should fill in the “Application Form for Account Opening”, the “KYC/CDD Questionnaire”, the “Customer’s Suitability (Risk Profile) Assessment Form”, the “Subscription Order Form”, application forms for other related services (if any), and/or any other documents as specified by the Management Company with complete and accurate information. All these documents must be accompanied by the complete and true evidences for account opening required by the Management Company.

Subscribers with a Fund Account

The subscribers should fill in the “Subscription Order Form” and any other documents as specified by the Management Company (if any) by clearly and accurately specifying the class of Mutual Fund Units, i.e., Capital Accumulation and Dividend Distribution, and make full subscription payment simultaneously. The subscription payment shall not be lower than the minimum requirement specified for each class of Mutual Fund Units. All relevant documents and evidences shall be submitted to the Management Company or the Subscription or Redemption Supporting Agents (if any) or via facsimile or any other channels to be specified by the Management Company in the future.

(2) The minimum subscription amount

Minimum Value of the Initial Purchase (for all classes of Mutual Fund Units)	Minimum Value of Subsequent Purchase (for all classes of Mutual Fund Units)
10,000.- Baht	Not specified

The Management Company reserves the right to lower the minimum value of the initial purchase, the minimum value of subsequent purchase, the minimum value of redemption, the minimum number of mutual fund unit to be redeemed, and the minimum number of mutual fund unit to be maintained in an account, at its discretion, by deeming that prior approval has been granted by Unitholders. In this respect, the Management Company shall notify the investors at least 3 business days before such change by placing announcements at the office of the Management Company or at every contact of the Subscription or Redemption Supporting Agents.

(3) Channels for Subscription

Investors can subscribe the Mutual Fund Units of this Fund through the Management Company and/or Subscription or Redemption Supporting Agents (if any); or through the website of the Management Company via internet according to the criteria, conditions, and procedures regarding subscription of the Mutual Fund Units specified by the Management Company or the Registrar; or through any other channels to be announced by the Management Company in the future; as per the specified time and date as follows:

1. **IPO**

During business hours until 15.30 hrs. of **July 24 – August 2, 2017**

2. **Post-IPO**

The Management Company and/or the Subscription or Redemption Supporting Agents will accept subscription orders **every trading day during business hours until 15.30 hrs., starting from August 7, 2017 onwards.**

Trading day refers to the normal business day of the Management Company, the business day of the foreign funds, and/or the business day of the stock exchanges in which the Fund invests, and/or the business day of the countries related to securities trading and settlement of the foreign funds.

The Management Company shall specify “non-trading days” on the Company’s website and reserves the right to specify additional non-trading days by making advance notifications to the investors. Such announcements shall be made at the office of the Management Company or every contact of the Subscription or Redemption Supporting Agents and via the Company’s website.

(4) Method for Making Subscription Payment

Subscribers can make subscription payment in cash or via wire transfer, cheque, or draft, or any other methods as specified by the Management Company or the Subscription or Redemption Supporting Agents. In case of cheque or draft, it must be crossed and payable to the following accounts:

For subscription during IPO

“Subscription Account (IPO) for Manulife Asset Management

	Bank	Account Type	Branch	Account Number
1	Bangkok Bank Public Co Ltd	Current	Siam Square	152-3-11759-4
2	Siam Commercial Bank Public Co Ltd	Current	Siam Square	038-3-08296-7
3	Kasikornbank Public Co Ltd	Current	Siam Square	026-1-10270-6
4	Bank of Ayudhya Public Co Ltd	Current	Siam Square	123-0-04007-7
5	TMB Bank Public Co Ltd	Current	Head Office	001-1-54915-1
6	Krungthai Bank Public Co Ltd	Current	Sri Ayudhya Road	013-6-11358-3
7	Kiatnakin Bank PLC.	Current	Asoke	000 313 000000 84
8	Bank of China Limited, Head Office	Current	Head Office	609482-2312-000

Or “SUB IPO FOR MAMT”

	Bank	Account Type	Branch	Account Number
	Citibank, N.A.	Current	Bangkok	0-800516-358

For subscription after IPO

“Subscription Account for Manulife Asset Management”

	Bank	Account Type	Branch	Account Number
1	Bangkok Bank Public Co Ltd	Current	Siam Square	152-3-11758-6
2	Siam Commercial Bank Public Co Ltd	Current	Siam Square	038-3-08297-5
3	Kasikornbank Public Co Ltd	Current	Siam Square	026-1-10268-4
4	Bank of Ayudhya Public Co Ltd	Current	Siam Square	123-0-04006-9
5	TMB Bank Public Co Ltd	Current	Head Office	001-1-54916-9

6	Krungthai Bank Public Co Ltd	Current	Sri Ayudhya Road	013-6-11359-1
7	Kiatnakin Bank PLC.	Current	Asoke	000 313 000000 91
8	Bank of China Limited, Head Office	Current	Head Office	609493-2312-000

Or “SUB AFTER IPO FOR MAMT”

Bank	Account Type	Branch	Account Number
Citibank, N.A.	Current	Bangkok	0-800516-331

Or any other bank accounts to be specified by the Management Company as account for subscription of the Mutual Fund Units in the future. The Management Company reserves the right to modify information relating to such accounts for subscription without being considered a breach of the Project’s details; and shall publish the up-to-date information in the Fund Prospectus.

Payment Method by Bank Account Direct Debit

The subscriber approved by the bank to use bank account direct debit service can make the subscription payment through the instruction for bank account debit. The commercial banks currently in service include

- Bangkok Bank PCL
- Siam Commercial Bank PCL
- Kasikornbank PCL
- Bank of Ayudhya PCL
- TMB Bank PCL
- Krungthai Bank PCL

and/or other banks to be specified by the Management Company. The relevant details can be obtained from the website of the Management Company (www.manulife-asset.co.th).

▪ **Method for Redemption of Mutual Fund Units**

- **In Case of Normal Redemption**

Unitholders of all classes of Mutual Fund Units can make redemption of the Mutual Fund Units on **every trading day during the business hours until 15.30 hrs. as from August 7, 2017 onwards** by filling complete and accurate information in the redemption order together with the amount or number of the Mutual Fund Units to be redeemed, which must not be lower than the minimum requirement for redemption (if any), and send the duly signed redemption order to the Management Company in person or via facsimile, postal mail, or any other electronic channels established by the Management Company to facilitate services to Unitholders; or send it to the Subscription or Redemption Supporting Agents to be appointed by the Management Company. In this respect, the Management Company shall make payment of the redemption proceeds to the Unitholders within 5 business days from the date on which the Redemption Price is calculated.

Trading day refers to the normal business day of the Management Company, the business day of the foreign funds, and/or the business day of the stock exchanges in which the Fund invests, and/or the business day of the countries related to securities trading and settlement of the foreign funds.

The Management Company shall specify “non-trading days” on the Company’s website and reserves the right to specify additional non-trading days by making advance notifications to the investors. Such announcements shall be made at the office of the Management Company or every contact of the Subscription or Redemption Supporting Agents and via the Company’s website.

- **In Case of Auto-Redemption** (*For Auto Redemption Class Only*)

The Management Company shall consider accepting up to 4 auto redemptions of the Mutual Fund Units at the redemption price deemed appropriate by the Management Company. The Management Company shall notify the Unitholders of the auto-redemption date in advance via its website.

The Management Company shall arrange for auto-redemption of Mutual Fund Units by Unitholders of MN-APREIT-R Class whose name appears on the Fund Register on the date specified by the Management Company as the auto-redemption date. The redemption price shall be based on the NAV per unit calculated at the end of the auto-redemption date. In this respect, the payment of redemption proceeds shall be made in Thai Baht via wire transfer to the bank account of the Unitholder earlier advised; or by crossed cheque payable to the Unitholder; within 5 business days from the date next to date on which the NAV, NAV per unit, and the subscription-redemption prices of the Mutual Fund Unit are calculated.

The auto-redemption shall result in the decrease of Mutual Fund Units held by the Unitholders.

2. Under which circumstances that the Management Company reserves the right to reject the subscription of the Mutual Fund Units?

- The Management Company reserves the right to refuse selling of Mutual Fund Units to any person or group of persons in the amount greater than one-third of the total Mutual Fund Units sold, except where such selling falls under the condition entitled to a waiver stipulated in the Notification of the Office of the SEC.
- The Management Company has no intention to offer the Mutual Fund Units of the Fund to or for the benefit of: 1) citizens or residents of the United States (including any of its territories or possessions or areas subject to its jurisdiction) as well as the US passport holders and holders of green cards issued by the US. 2) Legal entities such as corporations or partnerships, etc., established under the US laws, including branches of such entities. 3) US Government agencies located in and outside the United States. 4) Investors making contact with or receiving information from the Management Company; sending orders related to the mutual fund units of the Management Company; or making/receiving payments of proceeds related to the mutual fund units in the United States; including investors who appoint an agent, manager, or trustee in the United States to handle such activities on their behalf. 5) Pool of assets of individuals and juristic persons described in 1-4.

The Management Company therefore reserves the right to refuse or suspend any subscription, allocation and/or transfer of the Mutual Fund Units, directly or indirectly, for investors with the above-mentioned characteristics

3. What are the provisions regarding postponement of the payment of redemption proceeds, not selling or accepting redemption of the Mutual Fund Units as per orders, and suspension of selling or redemption of Mutual Fund Units?

▪ Postponement of Redemption Payment

The Management Company may postpone the payment of the proceeds from redemption of the Mutual Fund Units to a Unitholder, who has placed the redemption order, under the following events:

- (1) The Management Company, upon consent of the Fund's Custodian, has the honest and reasonable belief that:
 - (a) The disposal, sale or transfer of securities or assets of the Fund cannot be reasonably made in case of necessity;
 - (b) There are uncontrollable factors causing the Fund unable to receive payments from the securities or assets invested by the Fund according to normal schedule.
- (2) There is a redemption order prior to or during a period when the Management Company finds that the Redemption Price is incorrect and the Fund's Custodian has not yet certified the information in the report on the Retrospective Correction of the Price and the report on Compensation of Price, provided that the Redemption Price which is incorrect differs from the correct Redemption

Price of Mutual Fund Unit by 1 Satang or more and is equivalent to 0.5 percent or more of the correct Redemption Price.

To postpone the redemption payment to Unitholders according to (1) or (2), the Management Company shall proceed as follows:

- (1) Postpone the payment for no longer than 10 business days from the day following the date of redemption order unless an exemption is granted by the Office of the SEC.
- (2) Notify the Unitholder who has made the redemption order of the postponement of the payment of redemption proceeds and disclose such information to other Unitholders as well as the general investors immediately.
- (3) Immediately notify the postponement of the payment for redemption proceeds and submit a report on the matter thereof with reason and evidence of approval or certification from the Fund's Custodian on information contained in the report on the Retrospective Correction of the Price and the Report on Compensation of Price to the Office of the SEC. In this respect, the Management Company may assign the Fund's Custodian to perform this task on its behalf.
- (4) During the postponement period, if there are redemption orders by Unitholders, the Management Company shall accept such orders by making payment of redemption proceeds to the Unitholders on a first-come first-serve basis.

■ Not Selling or Accepting Redemption of the Mutual Fund Units as Per Order

1. The Management Company may suspend the selling, redemption, or switching of the Mutual Fund Units as per the orders it has received or may stop acceptance of the orders, under the following events:

- (1) The Stock Exchange does not open for normal business.
- (2) The Management Company, upon consent of the Fund's Custodian, has a good faith and reasonable belief that:
 - (a) There is necessity that the disposal, sale, or transfer of securities or assets of the Fund cannot reasonably be made;
 - (b) The Net Asset Value of the Fund cannot be calculated with fairness and appropriation;
or
 - (c) There is any other reason to protect the interests of the Unitholders.

In this regard, the Management Company shall suspend the selling, redemption, or switching of the Mutual Fund Units as per the purchase, redemption, or switching orders it has received, or shall stop accepting the purchase/redemption/switching order, according to (a), (b), or (c), no longer than 1 business day unless exemption is granted by the Office of the SEC.

- (3) The Fund has invested in foreign securities or assets and there are any of the following circumstances which cause significant negative impacts to the Fund:
 - (a) The exchange on which the foreign securities invested by the Fund are traded is not able to open on a normal situation. This condition is applicable to the Fund investing more than 10 percent of its net asset value in the securities traded on each exchange.
 - (b) The currency exchanges cannot be undertaken liberally and the remittance of money into and out of the country is not allowed; or
 - (c) The Fund is unable to receive payments from the securities or assets invested by the Fund according to normal schedule under the circumstance that is uncontrollable by the Management Company and upon consent of the Fund's Custodian.
- (4) There is any of the following evidences that causes the Management Company to suspend the selling of Mutual Fund Units as per the order it has received from or to stop acceptance of the order placed by specific investors:

- (a) The Management Company suspects that the investor is related to the following activities:
 - (1) Predicate offence or money laundering offence under the law on anti- money laundering either in Thailand or in foreign countries;
 - (2) Financing of terrorism;
 - (3) Any action in compliance with the order of a seizure or attachment of property issued by the competent official.
- (b) The Management Company is unable to conduct the KYC/CDD procedures regarding the essential information of the investor.

Upon occurrence of circumstances according to (1)-(4) as mentioned above and the Management Company decides to suspend the selling, redemption, or switching of the Mutual Fund Units as per the orders; or to halt accepting the subscription, redemption, or switching orders; the Management Company shall proceed as follows:

- (1) Notify the Unitholder who has made the subscription, redemption, or switching order of the suspension immediately. If the event is in accordance with (1), (2), or (3) as mentioned above, the Management Company shall disclose such suspension to other Unitholders and the general investors immediately by any means.
 - (2) Immediately notify the suspension of selling, redemption, or switching of the Mutual Fund Units as per the orders; or the halt to accepting subscription, redemption, or switching orders; and submit a report on the matter thereof with reason and corresponding action plans of the Fund to the Office of the SEC.
 - (3) In the case that the Management Company has suspended the selling, redemption, or switching of the Mutual Fund Units as per the orders it had received or halted accepting the subscription, redemption, or switching order under (1), (2) or (3) longer than 1 business day, the Management Company shall proceed as follows before resuming the acceptance of subscription or redemption orders:
 - (a) Submit a report on the resumption of the acceptance of subscription, redemption, or switching orders, as well as a report on the status of the Fund's portfolio as at the last business day before the date of such report, to the Office of the SEC within one business day prior to the date of the resumption of the acceptance of the orders
 - (b) Notify the Unitholders who have placed the orders of the resumption of the selling, redemption, or switching of the Mutual Fund Units, as well as notify other Unitholders and the general investors of such resumption of the acceptance of the orders by any means as soon as possible.
2. The Management Company shall suspend the selling/redemption/switching of the Mutual Fund Units as per the orders it has received during the period it finds that the Subscription Price is incorrect and the Fund's Custodian has not certified the information in the report on the Retrospective Correction of the Price and the report on Compensation of Price, provided that the incorrect price differs from the correct Subscription Price by 1 Satang or more and is equivalent to 0.5 percent or more of the correct Subscription Price. In this respect, the Management Company shall notify the Unitholders who have placed the subscription, redemption, or switching orders of the suspension and shall disclose such suspension to other Unitholders and the general investors by any means immediately.
 3. In the case that a trading day of the Fund falls on the date announced by the Office of the SEC as a special holiday for asset management companies, the Management Company shall halt to accept the subscription, redemption, or switching orders on that day and shall notify the Unitholders of such halt at least 5 business days prior to the special holiday by publicly placing the announcements at every office of the Management Company and at every contact of the Subscription or Redemption Supporting Agents (if any).

In the case where the Management Company refuses to sell, accept for redemption, or switch the Mutual Fund Units as per the order earlier received, or stops receiving the subscription, redemption or

switching orders; the Management Company may also pause the calculation of NAV, NAV per unit, offer price, and subscription price of the Mutual Fund Units.

▪ Suspension of Selling or Redemption of Mutual Fund Units

To protect the interests of the Unitholders or in case where there is a necessity to protect the country's economic and financial stability or the stability of the financial market, the Management Company may temporarily suspend acceptance of a purchase order/ redemption order/switching order of the Mutual Fund Units for a period of time as announced by the Office of the SEC but not longer than 20 consecutive business days, unless approval is granted by the Office of the SEC for an extension of the period of suspension of selling, redemption, or switching of Mutual Fund Units

4. How to switch the Mutual Fund Units?

- The Management Company and/or the Subscription or Redemption Supporting Agents shall accept the switching orders from the mutual fund units of “Manulife Strength-Money Market Fund” (the source fund) to “Manulife Asia Pacific Property REIT Fund” (the destination fund) during the IPO period during business hours until 15.30 hrs. of **July 24 – August 2, 2017 (Particularly on August 1, 2017, the switching orders shall be accepted until 13.00 hrs. only)**, and after the mutual fund registration date from August 7, 2017 onwards.
- Following the mutual fund registration date from August 7, 2017 onwards, the Management Company shall arrange for the switching of Mutual Fund Units under management on every trading day, during business hours until 15.30 hrs. Unitholders can contact the Management Company and/or every contact of the Subscription or Redemption Supporting Agents (if any) or any other channels to be specified by the Management Company in the future.

Trading day refers to the normal business day of the Management Company, the business day of the foreign funds, and/or the business day of the stock exchanges in which the Fund invests, and/or the business day of the countries related to securities trading and settlement of the foreign funds.

The Management Company shall specify “non-trading days” on the Company's website and reserves the right to specify additional non-trading days by making advance notifications to the investors. Such announcements shall be made at the office of the Management Company or every contact of the Subscription or Redemption Supporting Agents and via the Company's website.

5. Does this Fund specify method for transfer of Mutual Fund Units and are there any restrictions on transfer of Mutual Fund Units?

- The Management Company and the Fund's Registrar reserve the right to refuse or suspend the allocation and/or transfer of Mutual Fund Units that will result in the holding of Mutual Fund Units exceeding the restriction on holding of mutual fund units according to the Notifications of the Capital Market Supervisory Board regarding rules and restrictions on holding of Mutual Fund Units and duties of the Management Company.
- The Management Company and the Fund's Registrar reserve the right to refuse or suspend the allocation and/or transfer of Mutual Fund Units, directly or indirectly, for investors with the following characteristics:
 - (2) citizens or residents of the United States (including any of its territories or possessions or areas subject to its jurisdiction) as well as the US passport holders and holders of green cards issued by the US.
 - (3) Legal entities such as corporations or partnerships, etc., established under the US laws, including branches of such entities.
 - (4) US Government agencies located in and outside the United States.
 - (5) Investors making contact with or receiving information from the Management Company; sending orders related to the mutual fund units of the Management Company; or making/receiving

payments of proceeds related to the mutual fund units in the United States; including investors who appoint an agent, manager, or trustee in the United States to handle such activities on their behalf.

(6) Pool of assets of individuals and juristic persons described in 1-4.

6. How can Unitholders access information about the NAV, NAV per Unit, Subscription Price, and Redemption Price of the Fund?

- The Management Company will publicize the NAV, NAV per Unit, Subscription Price, and Redemption Price of the Fund on a daily basis via the Management Company's website: www.manulife-asset.co.th; and ASTV Manager Daily Newspaper.

The Management Company reserves the right to change the channels for NAV publication as deemed appropriate. In this connection, the Management Company shall notify the Unitholders no less than 30 days prior to the effective date.

Q&A Regarding Rights of the Unitholders

1. Does this Fund issue and deliver the confirmation note indicating the rights of the Unitholders?

- The Registrar shall issue a "Statement of Holding" to every Unitholder following the completion of the initial offering (IPO) period of Mutual Fund Units and every time the selling and redemption transaction is completed in order to confirm the number of Mutual Fund Units held by each Unitholder. The Registrar shall send the Statement of Holding together with the confirmation slip/payment receipt/tax invoice (if any) directly to the subscriber via registered mail or indirectly through the Subscription or Redemption Supporting Agents within 15 business days following the expiry of the IPO period or 5 business days from the date following the trading day.

2. Are the rights of the Unitholders of this Fund subject to any limitations? If yes, under what conditions?

- **Allocation of Mutual Fund Units:** If such allocation of Mutual Fund Units results in any persons or group of persons holding the Mutual Fund Units greater than one-third of the total Mutual Fund Units sold, the Management Company reserves the right not to allocation the total number of Mutual Fund Units as per the subscription order, but shall allocate only the portion not one-third of the total Mutual Fund Units sold of the Fund; except for the exemption case that is in line with the Notifications of the Capital Supervisory Board regarding restriction on holding of Mutual Fund Units and duties of the Management Company.
- **Unitholders' Resolution Regarding Modification of Project's Details:** In case that the person or group of persons holding more than one-third of the total number of Mutual Fund Units sold of the Fund, the Management Company or the Securities Company holding an omnibus account shall not count the votes of the person or the group of persons for the portion of holding which exceeds one-third of the total number of Mutual Fund Units sold, unless otherwise stipulated, approved, granted a waiver, or relaxed by the SEC or the Office of the SEC.

3. Are the rights of the Unitholders of Mutual Fund Units attached to life insurance policy different from normal Unitholders who invest solely in the Mutual Fund Units?

- The Unitholders under Unit-Linked Life Insurance Policy are entitled to different rights and privileges from normal Unitholders who invest solely in the Mutual Fund Units, depending on the terms and conditions specified by the management company and the life assurance company as follows:
 1. The Unitholders under the Unit-Linked Insurance Policy are not allowed to transfer the Mutual Fund Units in all cases.

2. The Unitholders under the Unit-Linked Insurance Plan are not allowed to pledge the Mutual Fund Units as collateral.
 3. The Unitholders, in their capacity of the policy holders, have the right to cancel the Unit-Linked Life Insurance Policy within 15 days following the date the policy is delivered by the Insurance Company. In this event, the insurance company shall proceed to sell the Mutual Fund Units in which the premiums are invested to the Management Company.
 4. The rights of the Unitholders under the Unit-Linked Life Insurance Policy are different from those of the general Unitholders because the Insurance Company will act on their behalf in compiling and submitting the subscription and redemption orders to the Management Company under an omnibus account. As such, there may be delay in receiving information from the Management Company.
 5. The right to be informed of the allocation of premiums invested in the Fund.
 6. The right to obtain the Project's Details section of the Fund Prospectus from the Unit Link agent.
 7. The right to obtain the full name list of all management companies assigned to manage the investment of the Unit Link products offered by the Insurance Company.
 8. The right to be informed of the name and address of the management company and the insurance company as well as the name, contact address and ID number of the Unit Link agent.
 9. The right to be informed of the risks associated with the Mutual Fund Units recommended to them for investment as well as the disclaimers and clarifications about the risks involved in mutual fund investment.
 10. The right to be informed of the facts that may have material impact on their benefits or on their investment decision making. For instance, the offering of the mutual fund units of funds which are under amalgamation or merger process, etc.
 11. The right to be informed of any conflicts of interest such as the fees or commissions paid to the Unit Link Agent for selling the insurance plan, the subscription and redemption fees of the Mutual Fund Units, etc.
- 4. What are the channel and method for examining in details the Management Company's guidelines and procedures for exercising the Voting Right?**
- The Unitholders can review the guidelines and procedures for exercising the voting right at the office of the Management Company or via the website of the Management Company: www.manulife-asset.co.th
- 5. What are the channels and methods for lodging a complaint by investors and is there any policy regarding settlement of disputes through arbitration procedures?**
- Investors can lodge a complaint to:
 - (1) Sales Persons (Investor Contact) of Mutual Fund Units approved by the Office of the SEC. The list of approved sales persons can be obtained from the website of the Office of the SEC (www.sec.or.th).
 - (2) Compliance Department of Manulife Asset Management (Thailand) Company Limited Tel. (66) 2246-7650 press 2 and 6 respectively.
 - (3) The Office of the Securities and Exchange Commission (Help Center) Tel. (66) 1207.
 - The Fund does not have a policy to settle disputes through arbitration procedures.

Q&A Regarding Related Persons

1. Management Company

▪ Board of Directors

1. Mr. Michael Parker	Chairman
2. Mr. Gianni Fiacco	Director
3. Mr. Michael Reed	Director
4. Ms. Chutchada Ekahitanonda	Director

▪ Independent Director

- None -

▪ Management

1. Mr. Michael Reed	Chief Executive Office
2. Mr. Suchart Charoenwuttikhun	Chief of Operation Officer
3. Ms. Chutchada Ekahitanonda	Chief of Marketing & BD Officer
4. Mr. Chaikaseam Vadhanasiripong	Chief Distribution Officer
5. Mr. Peerapat Foithong	Head of Compliance
6. Ms. Jintana Mekintharanggur	Director, Equity
7. Mr. Vasu Suthiphongchai	Director, Fixed Income

▪ Number of Funds under Management

15 Funds (Information as of June 30, 2017)

▪ Net Asset Value of Funds under Management

6,386,065,089.49 (Information as of June 30, 2017)

2. Investment Committee

▪ Chairman of the Investment Committee

Mr. Michael Reed	Chief Executive Office
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▪ Members of the Investment Committee

Ms. Jintana Mekintharanggur	Director, Equity
Mr. Vasu Suthiphongchai	Director, Fixed Income
Ms. Pichai Puetpaiboon	Investment Analyst
Mr. Peerapat Foithong	Head of Compliance
Ms. Saowarot Seeda	Manager – Investment Risk

3. Fund Managers

No.	Name	Education Background	Past Experiences	Responsibility
1.	Ms. Jintana Mekintharanggur	<ul style="list-style-type: none"> ▪ MBA, Chulalongkorn University ▪ BBA, Thammasat University 	<p>She has over 20 years of investment management experience. Respectively from the present to the past as follow:-</p> <ol style="list-style-type: none"> 1. Director, Equity: Manulife AM (Thailand) Co., Ltd. 2. Senior fund manager: MFC Asset Management Plc. 3. Equity analyst : CL Sahaviriya Finance & Securities 4. Equity analyst : Asia Credit Finance & Securities. 	Equity Management
2.	Mr. Vasu Suthiphongchai	<ul style="list-style-type: none"> ▪ Master of Business Administration specialized in Finance from the George Washington University, USA. ▪ Bachelor of Business Administration majoring in Finance from Thammasat University 	<p>He has over 10 years of experience in capital market. Respectively from the present to the past as follow:-</p> <ol style="list-style-type: none"> 1. Director, Fixed Income: Manulife AM (Thailand) Co., Ltd. 2. Fund manager: Asset Plus Fund Management Co., Ltd. 3. Bond trader & dealer: IB Securities and BOA Asset Management. 	Fixed Income Management

4. Subscription or Redemption Supporting Agents:

Name List		Tel.
1	Kasikorn Bank Public Company Limited (Private Wealth)	(66) 2888-8811
2	Siam Commercial Bank Public Company Limited (Private Wealth)	(66) 2777-7799
3	Asia Plus Securities Public Company Limited	(66) 2680-1234
4	Capital Nomura Securities Public Company Limited	(66) 2680-5000
5	Asia Wealth Asset Management Company Limited	(66) 2638-5500
6	KGI Securities (Thailand) Public Company Limited	(66) 2658-8889
7	Phatra Securities Public Company Limited	(66) 2305-9000
8	Phillip Securities (Thailand) Public Company Limited	(66) 2635-1718
9	INFINITI Mutual Fund Brokerage Securities Company Limited	(66) 2238-3988

Or any Subscription or Redemption Supporting Agents to be appointed by the Management Company.

5. The Fund's Registrar :

- Bank of Ayudhya Public Company Limited
1222 Rama III Road, Bang Phongphang, Yan Nawa, Bangkok 10120
Tel: (66)2296-5809, (66)2296-4864 Fax: (66)2283-1298
Website: www.krungsri.com E-mail: mjongjit@krungsri.com

6. The Fund's Custodian :

- Citibank, N.A. Bangkok Branch

399 Sukhumvit Road, Interchange 21 Tower, Klongton Nua, Klongtoey, Bangkok 10110

Tel (66)2788-2134, (66)2788-4764-65

In addition to the duties and responsibilities stipulated in the agreement regarding the appointment of the Fund's Custodian, the Fund's Custodian also has the duties to protect the benefits of Unitholders by law.

7. The Fund's Auditors:

- Mr. Sophon Permsiriwallop, or Miss Rungnapa Lertsuwannakul, or Mrs. Nongluck Pumnoi, or Miss Ratchada Yongsawaswanich, or Miss Somjai Kunapasut

EY Office Limited

193/136-137 Lake Rajada Office Building, 33rd Floor

Ratchadaphisek Road, Khet Klongtoey, Bangkok 10110

Tel. (66) 2264-0777, 0-2661-9190 Fax (66) 2264-0789-90 E-mail: eybkk@mozart.inet.co.th

Q&A Regarding Channels for Investors to Access Further Information of the Fund

Through what channel can the Unitholders obtain further information of the Fund?

- Manulife Asset Management (Thailand) Company Limited
6th Floor Manulife Place, 364/30 Sri Ayudhaya Road, Thanon Phayathai, Rajthevi, Bangkok 10400
Tel. (66) 2354-1001, (66)2246-7650 press 2 Fax (66) 2642-6341
Website: www.manulife-asset.co.th

Risk Factors

- 1. Sector Risk:** Since the investment policy of the Fund focuses mainly on investment in the property sector, it therefore involves higher investment risk than other funds that have well diversification of investment among various sectors.

Risk Management Guidelines: The Management Company will consider in detail the structure and the acquisition of interests through a variety of assets of the property funds in which the Fund invests, in order to mitigate the risk arising from investment solely in a single sector.

- 2. Market Risk:** The market risk arises from the fluctuations of prices of securities invested by the Master Fund which are associated with the uncontrollable changes of economic, social and political situations.

Risk Management Guidelines: The Management Company will undertake analysis on the fundamentals of securities as well as the market situation including related factors; and will monitor the change of current market situation which may have an impact on prices of the securities; in order for the Fund to adjust its investment portfolio and diversify the investment assets to an appropriate level in line with the investment policy of the Fund.

- 3. Liquidity Risk:** The risk arises from the inability of the Fund to sell the investment units or instruments because the property funds or the instruments held by the property funds have low liquidity. As a result, the Fund may not be able of sell such securities at the right timing and price as wished.

Risk Management Guidelines: The Management Company has selected the investment units of property funds with high liquidity for investment by taking into consideration the trading volume of such funds. This will facilitate the Fund to have sufficient liquidity for meeting the redemption of mutual fund units by domestic investors.

- 4. Credit Risk:** The risk arises as issuers of the securities or instruments may encounter financial difficulties, thus refusing the repayment of principals and/or interests under contractual obligations partially or in full.

Risk Management Guidelines: The Management Company conducts in-depth analysis regarding the repayment ability of the issuers. Minimum credit ratings of investible instruments are specified in accordance with the criteria of the Office of the SEC; and prudent investment policies pertaining to debt instruments are strictly followed.

- 5. Country and Political Risk:** The risk involved with the change of domestic factors of countries in which the Master Fund invests such as change of government, economic policies, as well as other factors which may impact prices of the securities.

Risk Management Guidelines: The Management Company conducts analysis on relevant factors and monitors the economic and political situations of the countries in which the Master Fund invests or any changes that may have impact of the prices of securities on a regular basis in order to mitigate such risk.

- 6. Exchange Rate Risk:** Since the Fund will make investment in foreign securities, the investment of the Fund may be affected by foreign exchange fluctuations which will result in the fluctuation of the return in terms of the Baht currency.

Risk Management Guidelines: The Management Company may consider using foreign exchange risk hedging instruments under appropriate circumstance at the discretion of the fund manager, for example, engaging as a counterparty in derivatives contracts having foreign exchange as underlying variable. It will also undertake macro economic and financial analysis for the purpose of foreign exchange risk management.

- 7. Repatriation Risk:** The risk arises from internal change of the countries in which the Fund invests, such as promulgation of government measures during a crisis which prevents the Fund from repatriating the investment funds or any other causes resulting in inability of the Fund to make debt payment according to schedule or the investors may not be able to receive their investment proceeds timely.

Risk Management Guidelines: The Management Company will regularly monitor and analyze the situation pertaining to financial policy and regulatory issues of the countries in which the Fund invests in order to mitigate such risk.

8. **Risks from the derivative contracts with foreign exchanges as underlying variable:** Normally the purpose of entering into such derivative contracts with foreign exchanges as underlying variable is to hedge against foreign exchange risks. This may in turn cause opportunity loss to the Fund in earning higher investment return in the case that the movement of foreign exchange rates is not in line with the expectations. In addition, the Fund may also have the counterparty risk.

Risk Management Guidelines: The Management Company may engage as counterparty in derivatives contracts having foreign exchange as underlying variable in order to hedge against foreign exchange risk. The Management Company will conduct thorough analysis and study on economic data as well as the future trends in order to obtain the best foreign exchange forecast used for FX hedging as well as to reduce the counterparty risk of the derivatives contracts.

Summary of Investment Limits

Type of Asset	Limit (% of NAV)
Single Entity Limit	
Thai government instruments	None
Foreign sovereign instruments	
2.1 Top 2 credit-rating	None
2.2 Investment grade of credit rating but lower than the top 2 levels	Not exceeding 35%
CIS units	None
Deposits or deposit-equivalent instruments with either of the following characteristics:	
4.1 Investment grade of credit rating	
4.2 Deposits at and government-guaranteed instruments issued by the Government Savings Bank.	Not exceeding 20% (or not exceeding 10 in case of foreign investment or the obligor having a domicile in foreign country and choose to have a national-scale credit rating.
Instrument with all of the following characteristics:	Not exceeding the following limits, whichever is higher.
5.1 Debt instruments or hybrid instruments issued by enterprise established under Thai laws or branch of foreign commercial bank authorized to operate commercial banking business in Thailand.	(1) 20%; or
5.2 Instruments with any of the following characteristics:	(2) Weighting of the instruments in the benchmark +5%
5.2.1 The issuer is a listed company;	
5.2.2 The issuer has disclosed the information contained in the registration statement filed with the SEC Office to the public;	
5.2.3 In the case of debt instruments with maturity not exceeding 397 days from the date of investment and not having the characteristics according to 5.2.1 or 5.2.2, the obligor of such instrument shall be as follows:	
5.2.3.1 Commercial banks; finance companies; or credit foncier companies established under laws governing businesses of financial institutions;	
5.2.3.2 Government Savings Bank;	
5.2.3.3 Government Housing Bank;	
5.2.3.4 Bank for Agriculture and Agricultural Cooperatives;	
5.2.3.5 Second Mortgage Corporation;	
5.2.3.6 Small and Medium Enterprise Development Bank of Thailand;	
5.2.3.7 Export-Import Bank of Thailand;	
5.2.3.8 Islamic Bank of Thailand;	
5.2.3.9 Securities companies.	
5.3 Offered in Thailand	
5.4 Investment grade of credit rating	
5.5 In the case of debt instruments with maturity exceeding 397 days from the date of investment, they must be registered in a regulated market.	

Type of Asset	Limit (% of NAV)
Single Entity Limit	
<p>The following assets:</p> <p>6.1 Equity securities listed on the SET or foreign stock exchanges (except for equity securities undergoing delisting rehabilitation process)</p> <p>6.2 Equity securities issued by Thai or foreign entity traded on the main board of the SET or foreign stock exchanges (except for equity securities undergoing delisting rehabilitation process)</p> <p>6.3 Share securities during IPO pending listing on the exchange as per 6.1</p> <p>6.4 Instruments with the following characteristics:</p> <p>6.4.1 Debt instruments or hybrid instruments issued by enterprise established under Thai law and offered for sale in foreign country or issued by enterprise established under foreign law (not including branch of foreign commercial banks authorized to undertake commercial banking business in Thailand)</p> <p>6.4.2 Investment grade of credit rating</p> <p>6.4.3 Instruments with any of the following characteristics:</p> <p>6.4.3.1 The issuer is listed on the SET or foreign stock exchanges;</p> <p>6.4.3.2 The issuer has disclosed the information contained in the registration statement filed with the SEC Office to the public;</p> <p>6.4.3.3 In the case of debt instruments with maturity not exceeding 397 days from the date of investment and not having the characteristics according to 6.4.3.1 or 6.4.3.2, the obligor of such instruments shall be as follows:</p> <p>6.4.3.3.1 Entities as per 5.2.3.1 - 5.2.3.9;</p> <p>6.4.3.3.2 International financial institutions of which Thailand is a member;</p> <p>6.4.3.3.3 Foreign financial institutions with similar characteristics to 6.4.3.3.1 - 6.4.3.3.2.</p> <p>6.4.4 In the case of debt instruments with maturity exceeding 397 days from the date of investment, they must be registered in a regulated market.</p> <p>6.5 Derivatives warrants with an investment grade issuer credit rating.</p> <p>6.6 The following transactions of which counterparty has an investment grade of credit rating:</p> <p>6.6.1 Reverse repo transactions</p> <p>6.6.2 OTC derivatives</p> <p>6.7 Infra units or Property units as follows:</p> <p>6.7.1 Infra units or property units listed on the main board of the SET or foreign stock exchange (not including units undergoing the delisting rehabilitation process)</p> <p>6.7.2 Investment units of infrastructure funds or property funds (freehold or leasehold, as the case may be) that are not diversified funds according to the guidelines prescribed by the SEC Office.</p>	<p>In aggregate not exceeding the following limits, whichever is higher.</p> <p>(1) 15% (or not exceeding 10 in case of foreign investment or the obligor having a domicile in foreign country and choose to have a national-scale credit rating).</p> <p>(2) Weighting of the instruments in the benchmark +5%</p>

Type of Asset	Limit (% of NAV)
Single Entity Limit	
Infra units or property units of funds investing in infrastructure projects or properties (freehold or leasehold, as the case may be) that are diversified funds according to the guidelines prescribed by the SEC Office and having the characteristics according to 6.7.1.	None
Assets other than those mentioned in 1-7 (SIP)	In aggregate not exceeding 5%.

Remark: Single entity limit shall not be applicable to the following assets:

1. Cash deposits or deposit-equivalent instruments for the operations of the funds;
2. Derivatives on organized exchanges.

Type of Asset	Limit (% of NAV)
Group Limit*	
Investment in the assets of every company under the same business group or engaging as counterparty of the financial transactions with such companies.	Not exceeding the following limits, whichever is higher. (1) 25%; or (2) Weighting of the instruments in the benchmark +10%

* Remark: Group limit shall not be applicable to the following assets:

1. Cash deposits or deposit-equivalent instruments for the operations of the funds;
2. Derivatives on organized exchanges.

Type of Asset	Limit (% of NAV)
Product Limit**	
<p>Cash deposits or deposit-equivalent instruments, bills of exchange, or promissory notes issued or paid by the following juristic persons established under Thai laws (not including foreign branch of such juristic persons), or having such juristic persons as counterparty:</p> <ol style="list-style-type: none"> 1.1 Banks or financial institutions established under special laws; 1.2 Commercial banks; 1.3 Finance companies; 1.4 Credit foncier companies; 1.5 The Second Mortgage Corporation. <p>(Not including assets transferred to the Fund by the counterparty according to the reverse repo, securities lending or derivatives contracts.)</p>	<ul style="list-style-type: none"> - In aggregate not exceeding an average of 45% in any accounting period, except for funds with a project life of less than one year, the average limit shall be calculated based on the life of the Fund. - The above limit shall not be applicable to the funds with remaining project life of 6 months or lower. In this respect, the Fund must have a project life of one year or higher.
<p>The following assets:</p> <ol style="list-style-type: none"> 2.1 Non-negotiable bills of exchange or promissory notes that the Fund has arranged to have the claims in the instrument transferred according to the method stipulated by laws or instruments having the condition that the Fund can sell back to the issuer. 2.2 Deposits or deposit-equivalent instruments with the maturity longer than 12 months. 2.3 Total Specific Investment Product (SIP) in accordance with No. 5 of this section. 	In aggregate not exceeding 25%

Type of Asset	Limit (% of NAV)
Product Limit**	
2.3 Total Specific Investment Product (SIP) in accordance with No. 5 of this section.	In aggregate not exceeding 25%
Reverse repo transactions	Not exceeding 25%
Securities lending transactions	Not exceeding 25%
Total Specific Investment Products (SIP) comprising assets under No. 8 in Section 1: Single Entity Limit , but not including debt instruments or hybrid instruments with all of the following characteristics: 5.1 Characteristics according to 6.4.3 and 6.4.4 under No. 6 in Section 1: Single Entity Limit 5.2 Non-investment grade of credit rating or no rating.	In aggregate not exceeding 15%
Derivatives following ; 6.1 Engagement in derivatives transactions for hedging purpose.	Not exceeding the existing risk exposure.
6.2 Engagement in derivatives transactions for non-hedging purpose.	<u>Global exposure limit</u>
	6.2.1 <u>Non-complicated mutual fund</u> Limit the net exposure of derivatives to not exceeding 100% of NAV

** Remark : Product limit shall not be applicable to investment in cash deposits or deposit-equivalent instruments for the operations of the Funds.

Type of Asset	Limit (% of NAV)
Concentration Limit**	
Shares of a single company	Every fund under management of the same management company shall hold shares of a company in aggregate less than 25% of the total voting right of that company (not including share holding of the Vayupak Fund).
Debt instruments or hybrid instruments of a single issuer (not including Thai government debt instruments or foreign sovereign debt instruments)	2.1 Not exceeding one third of the financial liabilities * disclosed by the issuer in the financial statements for the latest accounting period. Such financial liabilities shall exclude the amount owed to creditors who have connection with the issuer such as borrowings from related parties, etc. In the case where there is no financial liabilities according to the disclosure made by the issuer in the financial statements for the latest accounting period **, the one-third concentration limits shall apply to the issuance and offering amount of such instruments at time of issuing, unless where the issuance of such instruments has been filed as a bond issuance program, then the concentration limits shall be considered on a program basis.

Type of Asset	Limit (% of NAV)
Concentration Limit**	
	<p>2.2 In the case where the instruments invested by the Fund are newly issued and have a credit rating below the investment grade or have no credit rating, the Management Company shall invest in such instruments for all funds under management in aggregate not exceeding one third of the total amount issued and offered for sale at time of issuing, unless where the issuance of such instruments has been filed as a bond issuance program, then the concentration limit shall be considered on a program basis.</p> <p>(The concentration limit according to 2.2 shall not be applicable to the case where the instruments are issued by the following entities:</p> <ol style="list-style-type: none"> 1. Commercial banks; finance companies; or credit foncier companies established under laws governing businesses of financial institutions; 2. Government Savings Bank; 3. Government Housing Bank; 4. Bank for Agriculture and Agricultural Cooperatives; 5. Second Mortgage Corporation; 6. Small and Medium Enterprise Development Bank of Thailand; 7. Export-Import Bank of Thailand; 8. Islamic Bank of Thailand; 9. Securities companies; 10. International financial institutions of which Thailand is a member. 11. Foreign financial institutions with similar characteristics to 1- 9) <p>Remark :</p> <p>* Financial liabilities shall be determined in accordance with the accounting standards governing the preparation of financial reports of the instrument issuer. The standards for financial reporting include the standards prescribed by the Accounting Standards-Setting Committee according to the professional accounting laws as well as other globally accepted financial reporting standards such as International Financial Reporting Standards (IFRS) or United States Generally Accepted Accounting Principle (US GAAP), etc.</p> <p>** Including the case prior to the scheduled period for preparing the first financial statements of the issuer.</p>

Type of Asset	Limit (% of NAV)
Concentration Limit**	
CIS units of a single fund	<p>3.1 Not exceeding one third of the total CIS units of the foreign mutual fund/collective investment scheme that is the issuer of such units;</p> <p>3.2 The above limit is not applicable to investment in CIS units of the fund with all of the following characteristics subject to approval of the SEC Office:</p> <ul style="list-style-type: none"> (1) Small-sized; (2) Established within 2 years; (3) Widely offered to the general public.
Infra units of a single fund	<p>Not exceeding one third of the total infra units of the fund that is the issuer of such units, except for the infra units of the fund having all of the following characteristic subject to approval of the SEC Office:</p> <ul style="list-style-type: none"> (1) Small-sized; (2) Established within 2 years; (3) Widely offered to the general public
Property units of a single fund	<p>Not exceeding one third of the total property units of the fund that is the issuer of such units, except for the property units of the fund having all of the following characteristic subject to approval of the SEC Office:</p> <ul style="list-style-type: none"> (1) Small-sized; (2) Established within 2 years; (3) Widely offered to the general public

The calculation of investment ratio according to investment policy and the investment limits shall be in line with the Notification of Capital Market Supervisory Board regarding investment of funds and/or any future amendments.

Fees, Payments and Expenses Chargeable to the Fund and Unitholders ⁽¹⁾

Fee and Expenses Chargeable to the Fund (Capital Accumulation Class & Auto-Rédemption Class)	According to the Project ⁽²⁾ (% p.a. of total asset value deducted by total liabilities except for Management Fee, Custodian Fee and Registrar Fee on the date of calculation.)
1. Projected fees and expenses ⁽³⁾	Not exceeding 5.35%
• Management Fee	Not exceeding 1.605%
• Custodian Fee ⁽⁴⁾	Not exceeding 0.072% of NAV with the minimum amount of Baht 32,100 per month (Based on the NAV of all classes of mutual fund units)
• Registrar Fee	Not exceeding 0.11%
• Investment Management Outsourcing Fee ⁽⁵⁾	Not exceeding 0.50%
• Advisory Fee	None
• Expenses for Advertising, PR and Sales Promotion - During IPO - After IPO	As actually incurred, but not exceeding Baht 1,000,000.- As actually incurred, but not exceeding 1.07% p.a. of NAV
2. Fees and Expenses that cannot be predetermined	
• Expenses arising from seeking Unitholders' resolution / project amendment	As actually incurred
• Other expenses ⁽⁴⁾	As actually incurred

<u>Fees and Expenses Chargeable to Subscribers or Unitholders</u>	According to the Project ⁽²⁾ (% of NAV per Unit)
• Front-end Fee ⁽⁶⁾ - <u>Mutual Fund Only</u> Capital Accumulation (MN-APREIT-A) Auto-Rédemption (MN-APREIT-R) - <u>Unit-Link</u>	Not exceeding 1.50% (1.00% during IPO) Not exceeding 1.50% (1.00% during IPO) Not exceeding 1.50% (1.00% during IPO) None
• Back-end Fee - <u>Mutual Fund Only</u> Capital Accumulation (MN-APREIT-A) Auto-Rédemption (MN-APREIT-R) - <u>Unit-Link</u>	None None None None
• Switching Fee ⁽⁷⁾	None
• Transfer Fee	Not exceeding Bahr 200 per transaction
• Wire-in Fee	As actually charged by the bank
• Service Fee for any special arrangement by the Registrar upon the request of Unitholder	As specified by the Management Company or the Registrar

Remarks:

- (1) The Management Company may increase the above-mentioned fees or expenses by not higher than 5% of the current rates within one accounting year. In this respect, the Management Company shall notify the investors no less than 60 days prior to the effective date by making announcements at the office of the Management Company or every contact of the Subscription or Redemption Supporting Agents and publishing such announcement in at least one newspaper for 3 consecutive days.
- (2) Inclusive of value-added tax, specific business tax, or any other relevant taxes (if any).
- (3) Exclusive of brokerage fee and other fees related to securities trading.
- (4) Refer to other expenses not higher than 0.01% of NAV.
- (6) The Management Company reserves the right to waive the switching fee (if any) and front-end fee (if any) in case of switching in from one class of Mutual Fund Units to another class under the same Fund.
- (4) The Custodian fee shall be charged at the minimum rate of 0.072% p.a. of the NAV calculated on a daily basis with the minimum amount of Baht 32,100 per month. (Calculated based on the NAV of all classes of mutual fund units)

Assets under Management (AUM) (All Classes of Mutual Fund Units)	Maximum Chargeable Rate (% of daily NAV)
Baht 20 million and above	1.93%
Baht 30 million and above	1.28%
Baht 50 million and above	0.77%
Baht 100 million and above	0.39%
Baht 300 million and above	0.13%
Baht 400 million and above	0.10%
Baht 500 million and above	0.08%

In this regard, the above fees shall not include global custodian fee both in the form of annual fee and transaction fees as well as other expenses related to global custodian services.

- (5) The Management Company shall collect such investment management outsourcing fee inclusive of the annual management fee.
- (6) The Management Company reserves the right to collect different rate of front-end fee from Unitholders of different classes of mutual fund units at the discretion of the Management Company.
- (7) The switching of mutual fund units involves front-end fee for the destination fund and redemption fee for the source fund at the rate specified by the Management Company. The Management Company reserves the right to waive such front-end fee and redemption fee only for the case of switching between different classes of mutual fund units within this Fund.

Disclaimer/Recommendations

- Investment in mutual fund unit is not a deposit and involves risks. Investors should invest in Manulife Asia Pacific Property REIT Fund only when they deem that investing in this Fund suits their own investment objectives and are able to accept any risks associated with such investment.
- Mutual Fund is a juristic person segregated from the Management Company. Therefore, Manulife Asset Management (Thailand) Company Limited has no obligation to compensate for the loss of Manulife Asia Pacific Property REIT Fund. The performance of Manulife Strength - Global Asset Allocation FIF does not depend upon the financial status or the operational performance of Manulife Asset Management (Thailand) Company Limited.
- The Management Company may invest in the same securities or other assets which the Fund has invested in accordance with the rules and regulations prescribed by the Office of the SEC. In this connection, the Company will set up a proper system to avoid the conflicts of interest to ensure fairness to the Unitholders of the Fund. Investors can seek such information from the Management Company or the Office of the SEC.
- Prospect investors should study the information in the Prospectus thoroughly and should keep this Prospectus for future references. In particular, they should study and understand the information pertaining to “Investment Policy”, “Type of Invested Securities”, “Investment Limits”, “Investment Risks Associated with the Fund” and “Disclaimer/Recommendations” contained in the “Prospectus Summary” and/or the “Project’s Details” section. If there is any query, investors should seek information and clarification from an approved investor contact person before making any purchase of Mutual Fund Units.
- In the event of unusual circumstances, investors may not receive the redemption proceeds within the period specified in the Fund Prospectus.
- In the case that this Fund is not able to maintain adequate liquidity ratio, investors may not be able to redeem the mutual fund units as per the redemption order.
- The Management Company allows its employees to invest in the securities for their own benefits, subject to their compliance with all ethics and notifications prescribed by the Association of Investment Management Companies and shall disclose such investments to the Company to enable the Company to supervise the trading of such securities of the employees.
- Investors can invest in this Fund in the form of “Unit-Linked Insurance Plan”. They should contact the related insurance company and study the information in the selling documents of the Unit-Linked Insurance Plan before making investment decision.
- Before and after investing in the Mutual Fund Units of the Fund, the Management Company and/or Subscription or Redemption Supporting Agents appointed by the Management Company may request for additional information, supporting documents, or evidences from the Purchasers or the Unitholders of the Fund or related persons as defined by relevant laws or legally authorized agencies, in order to comply with the Anti-Money Laundering and Combating Financing of Terrorism (AML/CFT), the Law of Thailand and those of other related countries, as well as the operational guidelines, or interpretations, or orders, of authorized agencies. The Management Company and/or the Supporting Agents have the duties to implement the “Know Your Clients” (KYC) and “Client Due Diligence” (CDD) procedures whereas the Purchasers or the Unitholders of the Fund have the responsibility to keep the Management Company and/or the Subscription or Redemption Supporting Agents informed of the changes of information regarding KYC/CDD. Pursuant to the

operational guidelines of the above mentioned AML/CFT Laws, the Management Company and/or the Subscription or Redemption Supporting Agents shall proceed to undertake procedures in accordance with the AML/CFT measures including the opening of new accounts, transactions with existing clients, on-going monitoring of accounts and transactions, and other procedures in compliance with the guidelines set out by related agencies.

- Deliberating the draft prospectus does not imply that the Office of the SEC endorses the accuracy of the information contained in the prospectus or guarantees any prices or returns of the mutual fund units.

(This Prospectus in prepared based on data as of June 29, 2017)

Method for NAV Calculation

This Fund is a multi-class fund; therefore the net asset value (NAV) of the Fund shall be allocated to each class of mutual fund units.

In calculating NAV of the Fund, total NAV shall be calculated and then allocated to each class of mutual fund units in proportion to the respective NAV of the previous day. For the first day of calculation, NAV of each class is allocated by the amount of mutual fund units sold and then adjusted by items related specifically to each class of mutual fund units (i.e., subscription and redemption, etc.). The NAV and NAV per Unit of each class shall be obtained after deduction of fees and expenses.

The NAV of mutual fund units under each class must be higher than zero. Allocation of income and expenses shall be made by each class of mutual fund units.

Examples for NAV Calculation

Day 1: Total net assets of the mutual fund units sold during IPO is accounted for Baht 400,000; Par Value is Baht 10 (Divided into: 1. Auto-Redemption Class Baht 300,000, and 2. Capital Accumulation Class Baht 100,000); and assuming that there are Baht 6,000 of interests for the first day, the subscription amount of the Capital Accumulation Class are Baht 100,000, and the redemption amount of the Auto-Redemption Class are Baht 20,000.

	Fund	Auto-Redemption	Capital Accumulation
Net asset value (NAV) of mutual fund units sold deduction of front-end fee (if any) (Baht)	400,000.00	300,000.00	100,000.00
Interests earned on the first day amounting to Baht 6,000	6,000.00	4,500.00	1,500.00
<u>Allocation of NAV</u>			
- Auto-Redemption = $6,000 \times 300,000/400,000 = 4,500$			
- Capital Accumulation = $6,000 \times 100,000/400,000 = 1,500$			
Expenses related to each class of mutual fund units	None	None	None
NAV before deduction of Fund's expenses	406,000.00	304,500.00	101,500.00
Fund's expenses per day (/365)			
- Management Fee (+VAT) = 1.605% (single rate for all 2 classes of mutual fund units)	(17.85)	(13.39)	(4.46)
- Custodian Fee (+VAT) = 0.075% (single rate for all 2 classes of mutual fund units)	(0.83)	(0.62)	(0.21)
- Registrar Fee (+VAT) = 0.107% (single rate for all 2 classes of mutual fund units)	(1.19)	(0.89)	(0.30)
NAV	405,980.12	304,485.09	101,495.03
Number of Mutual Fund Units (units)	40,000.0000	30,000.0000	10,000.0000
NAV per Unit	10.1495	10.1495	10.1495

Remark: The calculation above is for the purpose of exemplification only. Front-end or back-end fees (if any) are not taken into account.

Day 2: The number of mutual fund units are increased and decreased according to the subscription and redemption made on the previous day (i.e., the subscription amount of Baht 100,000 for the Capital Accumulation Class and the redemption amount of Baht 20,000 for the Auto-Redemption Class. Assuming that the benefits amounting to Baht 10,000. Assuming that there is Baht 10,000 of interests on this day and there are subscription of Capital Accumulation Class amounting to Baht 20,000 and redemption of the Auto-Redemption Class amounting to Baht 2,000.

	Fund	Auto-Redemption	Capital Accumulation
NAV of the Fund for the previous day (Baht)	405,980.12	304,485.09	101,495.03
Adjustment of value through the increase and reduction of mutual fund units of the previous day			
1) Subscription of Capital Accumulation Class (+Baht 100,000)	100,000.00		100,000.00
2) Redemption of Auto-Redemption Class (-Baht 20,000)	(20,000.00)	(20,000.00)	
NAV before deduction of Fund's expenses	485,980.12	284,485.09	201,495.03
Interests earned on the second day amounting to Baht 10,000	10,000.00	5,853.84	4,146.16
<u>NAV Allocation Method</u>			
- Auto-Redemption = $10,000 \times 284,485.09 / 485,980.12 = 5,853.84$			
- Capital Accumulation = $10,000 \times 201,495.03 / 485,980.12 = 4,146.16$			
NAV before deduction of Fund's expenses	495,980.12	290,338.93	205,641.19
Fund's expenses per day (/365)			
- Management Fee (+VAT) = 1.605% (single rate for all 2 classes of mutual fund units)	(21.81)	(12.77)	(9.04)
- Custodian Fee (+VAT) = 0.075% (single rate for all 2 classes of mutual fund units)	(1.02)	(0.60)	(0.42)
- Registrar Fee (+VAT) = 0.107% (single rate for all 2 classes of mutual fund units)	(1.45)	(0.85)	(0.60)
NAV	495,955.84	290,324.71	205,631.13
Number of Mutual Fund Units of the Previous Day (unit)	40,000.0000	30,000.0000	10,000.0000
- Increase from sale of Dividend Distribution Class = $100,000 / 10.1496$ (Subscription Price) = 9,852.6050 units			9,852.6050
- Decrease from redemption of Capital Accumulation Class = $20,000 / 10.1495$ (Redemption Price) = 1,970.5404 units		(1,970.5404)	
Mutual Fund Units Outstanding (units)	47,882.0646	28,029.4596	19,852.6050
NAV per Unit	10.3578	10.3578	10.3578

Remark: The calculation above is for the purpose of exemplification only. Front-end or back-end fees (if any) are not taken into account.

Day 3: The number of mutual fund units are increased and decreased according to the subscription and redemption made on the previous day (i.e., the subscription amounts of Baht 20,000 for the Capital Accumulation Class and the redemption amount of Baht 2,000 for Auto-Redemption Class). On this day, there is Baht 12,000 of interests.

	Fund	Auto-Redemption	Capital Accumulation
NAV of the Fund for the previous day (Baht)	495,955.84	290,324.71	205,631.13
Adjustment of value through the increase and reduction of mutual fund units of the previous day			
1) Sale of Capital Accumulation Class (+Baht 20,000)	20,000.00		20,000.00
2) Redemption of Auto-Redemption Class (-Baht 2,000)	(2,000.00)	(2,000.00)	
NAV before deduction of Fund's expenses	513,955.84	288,324.71	225,631.13
Interests earned on the third day amounting to Baht 12,000	12,000.00	6,731.89	5,268.11
<u>NAV Allocation Method</u>			
- Auto-Redemption = $12,000 \times 288,324.71 / 513,955.84 = 6,731.89$			
- Capital Accumulation = $12,000 \times 225,631.13 / 513,955.84 = 5,268.11$			
NAV before deduction of Fund's expenses	525,955.84	295,056.60	230,899.24
Fund's expenses per day (/365)			
- Management Fee (+VAT) = 1.605% (single rate for all 2 classes of mutual fund units)	(23.12)	(12.97)	(10.15)
- Custodian Fee (+VAT) = 0.075% (single rate for all 2 classes of mutual fund units)	(1.08)	(0.61)	(0.47)
- Registrar Fee (+VAT) = 0.107% (single rate for all 2 classes of mutual fund units)	(1.54)	(0.86)	(0.68)
NAV	525,930.10	295,042.16	230,887.94
Number of Mutual Fund Units of the Previous Day (units)	47,882.0646	28,029.4596	19,852.6050
- Increase from sale of Capital Accumulation Class = $20,000 / 10.3579 = 1,930.8933$ units			1,930.8933
- Decrease from redemption of Auto-Redemption Class = $2,000 / 10.3578 = 193.0911$ units		(193.0911)	
Mutual Fund Units Outstanding (units)	49,619.8668	27,836.3685	21,783.4983
NAV per Unit	10.5991	10.5991	10.5992

Remark: The calculation above is for the purpose of exemplification only. Front-end or back-end fees (if any) are not taken into account.

Quarter 1: Make redemption of 1% of the latest balance of investment Capital.

	Fund	Auto-Redemption	Capital Accumulation
NAV of the Fund for the previous day (Baht)	573,287.40	319,524.52	253,762.88
Adjustment of value through the increase and reduction of mutual fund units of the previous day			
- Redemption of Auto-Redemption Class (Approximately 1% or Baht 3,195.25)	(3,195.25)	(3,195.25)	
NAV before deduction of Fund's expenses	570,092.15	316,329.27	253,762.88
Fund's expenses per day (/365)			
- Management Fee (+VAT) = 1.605% (single rate for all 2 classes of mutual fund units)	(25.07)	(13.91)	(11.16)
- Custodian Fee (+VAT) = 0.075% (single rate for all 2 classes of mutual fund units)	(1.17)	(0.65)	(0.52)
- Registrar Fee (+VAT) = 0.107% (single rate for all 2 classes of mutual fund units)	(1.67)	(0.93)	(0.74)
NAV	570,064.24	316,313.78	253,750.46
Number of Mutual Fund Units of the Previous Day (units)	49,943.7080	27,836.3685	22,107.3395
- Decrease from redemption of Auto-Redemption Class = 3,195.25/ 11.4788 = 278.3609 units		(278.3609)	
Mutual Fund Units Outstanding (units)	49,665.3471	27,558.0076	22,107.3395
NAV per Unit	11.4781	11.4781	11.4781

Remark: The calculation above is for the purpose of exemplification only. Front-end or back-end fees (if any) are not taken into account.

Quarter 2: Make redemption of 1% of the latest balance of Investment Capital.

	Fund	Auto-Redemption	Capital Accumulation
NAV of the Fund for the previous day (Baht)	1,146,574.80	639,049.04	507,525.76
Adjustment of value through the increase and reduction of mutual fund units of the previous day			
- Redemption of Auto-Redemption Class (Approximately 1% or Baht 6,390.49)	(6,390.49)	(6,390.49)	
NAV before deduction of Fund's expenses	1,140,184.31	632,658.55	507,525.76
Fund's expenses per day (/365)			
- Management Fee (+VAT) = 1.605% (single rate for all 2 classes of mutual fund units)	(50.14)	(27.82)	(22.32)
- Custodian Fee (+VAT) = 0.075% (single rate for all 2 classes of mutual fund units)	(2.34)	(1.30)	(1.04)
- Registrar Fee (+VAT) = 0.107% (single rate for all 2 classes of mutual fund units)	(3.34)	(1.85)	(1.49)
NAV	1,140,128.49	632,627.58	507,500.91
Number of Mutual Fund Units of the Previous Day (units)	74,166.4149	41,337.0120	32,829.4029
- Decrease from redemption of Auto-Redemption Class = 6,390.49 / 15.4596 = 413.3671 units		(413.3671)	
Mutual Fund Units Outstanding (units)	73,753.0478	40,923.6449	32,829.4029
NAV per Unit	15.4587	15.4587	15.4587

Remark: The calculation above is for the purpose of exemplification only. Front-end or back-end fees (if any) are not taken into account.

FIF Calendar for the Year 2017
Manulife Asia Pacific Property REIT Fund (MN-APREIT)

January	February	March	April	May	June	July	August	September	October	November	December
1 Su	1 We	1 We	1 Sa	1 Mo TH HK SG	1 Th	1 Sa	1 Tu	1 Fr SG	1 Su	1 We	1 Fr
2 Mo TH HK SG	2 Th	2 Th	2 Su	2 Tu	2 Fr	2 Su	2 We	2 Sa	2 Mo HK	2 Th	2 Sa
3 Tu TH	3 Fr	3 Fr	3 Mo	3 We HK	3 Sa	3 Mo	3 Th	3 Su	3 Tu	3 Fr	3 Su
4 We	4 Sa	4 Sa	4 Tu HK	4 Th	4 Su	4 Tu	4 Fr	4 Mo	4 We	4 Sa	4 Mo
5 Th	5 Su	5 Su	5 We	5 Fr	5 Mo	5 We	5 Sa	5 Tu	5 Th HK	5 Su	5 Tu TH
6 Fr	6 Mo	6 Mo	6 Th TH	6 Sa	6 Tu	6 Th	6 Su	6 We	6 Fr	6 Mo	6 We
7 Sa	7 Tu	7 Tu	7 Fr	7 Su	7 We	7 Fr	7 Mo	7 Th	7 Sa	7 Tu	7 Th
8 Su	8 We	8 We	8 Sa	8 Mo	8 Th	8 Sa	8 Tu	8 Fr	8 Su	8 We	8 Fr
9 Mo	9 Th	9 Th	9 Su	9 Tu	9 Fr	9 Su	9 We SG	9 Sa	9 Mo	9 Th	9 Sa
10 Tu	10 Fr	10 Fr	10 Mo	10 We TH SG	10 Sa	10 Mo TH	10 Th	10 Su	10 Tu	10 Fr	10 Su
11 We	11 Sa	11 Sa	11 Tu	11 Th	11 Su	11 Tu	11 Fr	11 Mo	11 We	11 Sa	11 Mo TH
12 Th	12 Su	12 Su	12 We	12 Fr	12 Mo	12 We	12 Sa	12 Tu	12 Th	12 Su	12 Tu
13 Fr	13 Mo TH	13 Mo	13 Th TH	13 Sa	13 Tu	13 Th	13 Su	13 We	13 Fr TH	13 Mo	13 We
14 Sa	14 Tu	14 Tu	14 Fr TH HK SG	14 Su	14 We	14 Fr	14 Mo TH	14 Th	14 Sa	14 Tu	14 Th
15 Su	15 We	15 We	15 Sa	15 Mo	15 Th	15 Sa	15 Tu	15 Fr	15 Su	15 We	15 Fr
16 Mo	16 Th	16 Th	16 Su	16 Tu	16 Fr	16 Su	16 We	16 Sa	16 Mo	16 Th	16 Sa
17 Tu	17 Fr	17 Fr	17 Mo HK	17 We	17 Sa	17 Mo	17 Th	17 Su	17 Tu	17 Fr	17 Su
18 We	18 Sa	18 Sa	18 Tu	18 Th	18 Su	18 Tu	18 Fr	18 Mo	18 We SG	18 Sa	18 Mo
19 Th	19 Su	19 Su	19 We	19 Fr	19 Mo	19 We	19 Sa	19 Tu	19 Th	19 Su	19 Tu
20 Fr	20 Mo	20 Mo	20 Th	20 Sa	20 Tu	20 Th	20 Su	20 We	20 Fr	20 Mo	20 We
21 Sa	21 Tu	21 Tu	21 Fr	21 Su	21 We	21 Fr	21 Mo	21 Th	21 Sa	21 Tu	21 Th
22 Su	22 We	22 We	22 Sa	22 Mo	22 Th	22 Sa	22 Tu	22 Fr	22 Su	22 We	22 Fr
23 Mo	23 Th	23 Th	23 Su	23 Tu	23 Fr	23 Su	23 We	23 Sa	23 Mo TH	23 Th	23 Sa
24 Tu	24 Fr	24 Fr	24 Mo	24 We	24 Sa	24 Mo	24 Th	24 Su	24 Tu	24 Fr	24 Su
25 We	25 Sa	25 Sa	25 Tu	25 Th	25 Su	25 Tu	25 Fr	25 Mo	25 We	25 Sa	25 Mo HK SG
26 Th	26 Su	26 Su	26 We	26 Fr	26 Mo SG	26 We	26 Sa	26 Tu	26 Th TH	26 Su	26 Tu HK
27 Fr	27 Mo	27 Mo	27 Th	27 Sa	27 Tu	27 Th	27 Su	27 We	27 Fr	27 Mo	27 We
28 Sa	28 Tu	28 Tu	28 Fr	28 Su	28 We	28 Fr TH	28 Mo	28 Th	28 Sa	28 Tu	28 Th
29 Su		29 We	29 Sa	29 Mo	29 Th	29 Sa	29 Tu	29 Fr	29 Su	29 We	29 Fr
30 Mo HK SG		30 Th	30 Su	30 Tu	30 Fr	30 Su	30 We	30 Sa	30 Mo	30 Th	30 Sa
31 Tu		31 Fr		31 We		31 Mo	31 Th		31 Tu		31 Su

TH = Thailand's Holidays HK = Hong Kong's Holidays SG = Singapore's Holidays

refers to non-trading day for subscription /redemption /switching in & switching out

The Management Company reserves the right to amend non-trading day for subscription /redemption /switching and settlement date and then will inform unitholders in advance by making an announcement at the office of the Management Company or all selling agents and www.manulife-asset.co.th.