

Progress update on the acquisition of Manulife Asset Management (Thailand) Limited by King Wai Capital and King Wai Group

With reference to our announcement dated December 4th, 2019, Manulife Asset Management (Thailand) Company Limited (“MAMT”) informed you that Manulife Asset Management (Thailand) Company Limited (“MAMT”) is moving to a new ownership under King Wai Group (Thailand) Public Company Limited, a listed company on the Stock Exchange of Thailand, subject to regulatory approval.

We are pleased to update you that the Securities and Exchange Commission, Thailand (“SEC”) has approved King Wai Capital Limited (“KWC”) and King Wai Group (Thailand) Public Company Limited (“KWG”) as qualified to be a direct shareholder and/or indirect shareholder of MAMT, respectively. Having received this approval, the legal close of the acquisition of MAMT is expected to take place during the month of August, at which point MAMT will be renamed as King Wai Group Asset Management Company Limited (“KWGAM”). We will keep you updated on the progress of the acquisition of MAMT at relevant points.

It will be business as usual for all parties with whom we work. There will be no change to the workforce, with all employees and management team continuing to work in the new business entity with conditions unchanged.

Should you have any questions or enquiries, please contact us at tel. 0-2844-0123.

May 7th, 2020

Manulife Asset Management (Thailand) Company Limited