

**Fund Information**

**Fund Type:** Open-ended Feeder Fund, Foreign Investment Fund

**Fund Maturity:** Indefinite

**Registered Date:** May 22, 2008

**Registered Size:** 1,600 Million Baht

**Investment Policy:** Mainly invest in units of a foreign fund named Manulife Global Fund - Global Resources Fund (Class AA) at least 80% of the fund's Net Asset Value in any accounting period. The rest may choose to invest in short term fixed income instruments or any deposits which have duration of 1 year or less.

**Dividend Policy:** None

**Risk:** Exchange Rate, Market, Country, Settlement, Liquidity, Credit and Derivative Risks

**Risk Level:**

1	2	3	4	5	6	7	8
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Lowest Highest

**Management Company:** Manulife Asset Management (Thailand) Co., Ltd.

**Contact:** (66) 2246-7650 press 2

**Fund Performance\* (%)**

Fund Name / Benchmark	3 Months	6 Months	1 Year	3 years	YTD	Since Inception
MS-GLB RES	-6.74	-16.71	-10.63	36.53	-16.32	-39.23
Benchmark **	-4.82	-10.69	-1.85	43.62	-7.90	-13.50

Remark: \* Data as of 25/11/2011

\*\* Global Resources Customized Index is a capitalization weighted index created by Amundi Asset Management (Amundi). The information is THB

The fund performance document is prepared in accordance with AIMC standards.

**Fees / Expenses**

**Fees Charged to the Fund\*:** (\* As % per annum of total asset value deducted by total liabilities except for Management Fee, Custodian Fee and Registrar Fee)

<b>Management Fee</b>	≤ 2.00% per annum (Current charge 1.85%)
<b>Custodian Fee</b>	≤ 0.06% per annum
<b>Registrar Fee</b>	≤ 0.10% per annum
<b>Investment Advisory Fee</b>	≤ 1.00% (Currently waived)
<b>Advertising Expense</b>	≤ 1% of the NAV (after IPO)
<b>Other Expenses</b>	As actually incurred

Remarks: The investment manager of the Master Fund grants a rebate to the Fund in the form of cash or additional units in the Fund such that there is no double charging of management fees.

<b>Fees Charged to the Subscriber:</b>	<b>% of NAV per unit</b>
<b>Front-end Fee</b>	≤ 2.00%
<b>Back-end Fee</b>	In case of holding less than 2 years: ≤ 1.00% (Current charge 0.50%) In case of holding ≥ 2 years: waived
<b>Switching Fee</b>	None
<b>Transfer Fee</b>	Not exceeding 200 Baht per transaction

**Subscription Redemption and Switching Period**

**Subscription Period:** Before 3.30 p.m. of every working day

**Redemption/Switching Period:** Before 3.30 p.m. of every working day

(Investors can check schedule of trading day for redemption and switching out at [www.manulife-asset.co.th](http://www.manulife-asset.co.th))

**Min. Initial Subscription:** 50,000.00 Baht

**Min. Subsequent Subscription:** 10,000.00 Baht

**Min. Redemption:** 1,000 Baht or 100 units

**Min. Balance Account:** 100 units

**Master fund Info.: MGF-Global Resources Fund (Class AA)**

**Objective and Investment Policy:**

The primary objective of this fund is to provide long-term capital growth for those who hold a long-term investment view and who are prepared to accept significant fluctuations in the value of their investments in order to achieve long term returns. It is intended that the investments will be made on a diversified basis. The underlying investment portfolio will mainly consist of equity-related investments and equities of companies involved in global resources such as gas, oil, coffee, sugar and related industries throughout the world and which are listed on any stock exchange. The Fund may invest in companies which derive a significant portion of earnings from business activities in global resources sectors. The remaining assets of the Fund may include bonds, deposits and other investments.

**Fund Duration:** Indefinite

**Fee / Expense:**

Fees Charged to the Fund

Management Fee 1.75% per annum, maximum not exceeding 6% per annum.

Performance Fee 8% on the excess of performance target \*

Fees Charged to the Subscriber

Front-end Fee Up to 5%

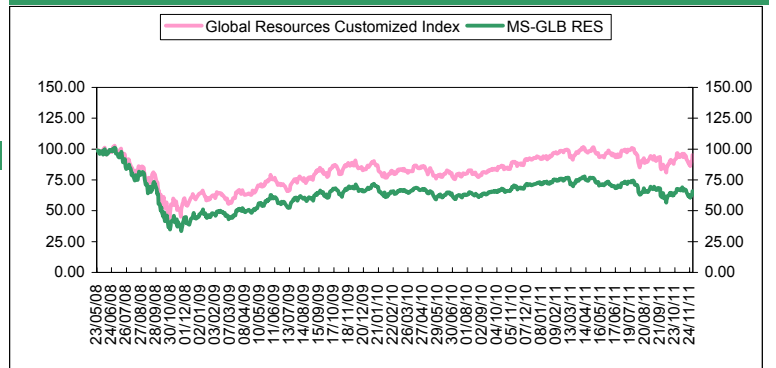
Back-end Fee Nil

Switching Fee 1% of Back-end fee

**Remark:** For more information of Master Fund, please go to [www.manulife.com.hk](http://www.manulife.com.hk)

\* The performance target is 110% of the higher of the NAV per share at the close of business on the last dealing day of the last financial year, and the target NAV per share for the last financial year.

**Performance Chart\*\*\***



30/11/2011	Net Asset Value (Baht)	NAV per unit (Baht)
MS-GLB RES	36,640,070.52	6.5824

Remark: \*\*\* Data as of 30/11/2011

**Fund Manager's Comment (of Master Fund)**

Market volatility remained very high during the month of November which impacted the global commodity market. In November, gold mine equities displayed a positive performance energy sector remained stable and base material equities posted a negative performance.

As for the portfolio management, exposure to large gold companies was reinforced as well as exposure to South African gold companies which are favoured by a decrease in the rand. Positions on junior and mid-tier gold companies were reduced.

As for the energy sector, we reinforced our positions on independent producers exposed to oil (rather than US gas). In the mining sector, exposure to copper companies and Japanese steel companies was reduced in favour of North American steel producers. Brazilian iron ore producers were replaced by US iron ore producers, seen as more resilient.

Although global commodity demand is expected to be weaker in 2012, easing monetary policies aiming at re-launching economic growth could support markets. In addition, structural factors such as restricted supply are still very present, supporting prices, as are abnormally depressed and attractive valuations.

[www.manulife-asset.co.th](http://www.manulife-asset.co.th)  
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Investment contains risk. Investors should study prospectuses before making a decision to invest. Past performance is not a guarantee of future results.

The value of investment units may go down as well as up due to exchange rate fluctuation and investors may not get back their original investment.

**Investment Objective**

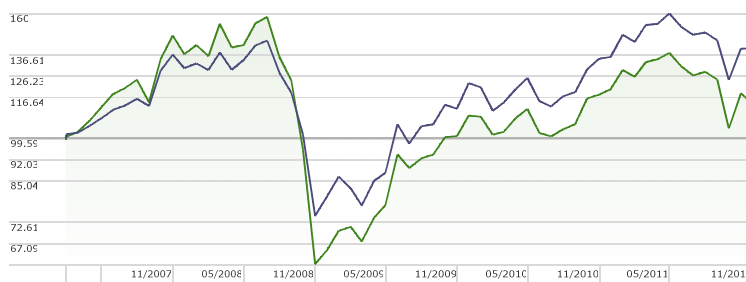
The primary objective of this fund is to provide long-term capital growth for those who hold a long-term investment view and who are prepared to accept significant fluctuations in the value of their investments in order to achieve long term returns. It is intended that the investments will be made on a diversified basis. The underlying investment portfolio will mainly consist of equity-related investments and equities of companies involved in global resources such as gas, oil, coffee, sugar and related industries throughout the world and which are listed on any stock exchange. The Fund may invest in companies which derive a significant portion of earnings from business activities in global resources sectors. The remaining assets of the Fund may include bonds, deposits and other investments.

**Cumulative Performance (%)**

Fund / Indices (USD)	YTD	6 Mths.	1 yr.	Since Launch
MGF-Global Resources Fund (Share Class AA)	-11.91	-13.10	-5.31	13.84
Global Resources Customized Index	-4.98	-7.72	3.28	40.26

**Performance Since Fund Launch**

**Investment Amount (USD)**



A	MGF Global Resources Fund (Share Class AA)	13.84 %
B	Global Resources Customized Index	40.26 %

Source: Morningstar and Amundi S.A. ("Amundi"), NAV to NAV, USD, dividends reinvested, as of 30/11/2011.

**Fund Information**

<b>Investment Manager</b>	Manulife Asset Management (HK) Ltd.
<b>Launch Date</b>	29/01/2007
<b>Launch Price</b>	US\$ 1.00
<b>Fund Currency</b>	USD
<b>Fund Size</b>	US\$76.72 million
<b>Management Fee</b>	1.75% per annum
<b>Performance Fee</b>	8% on the excess of performance target *
<b>Initial Sales Charge</b>	Up to 5% of subscription amount
<b>Redemption Charge</b>	Nil
<b>Conversion Charge</b>	Up to 1% Redemption Price
<b>Minimum Investment</b>	HK\$ 20,000
<b>Minimum Subsequent</b>	HK\$ 1,000
<b>NAV Per Share</b>	US\$ 1.1384

Information as of 30/11/2011

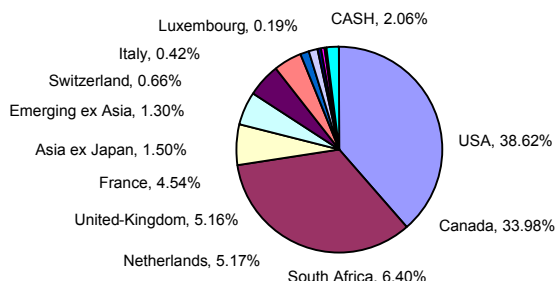
**Top 10 Holdings (%)**

GOLDCORP	7.15%
BARRICK GOLD	7.06%
EXXON MOBIL	5.51%
NEWMONT MINING	4.76%
ROYAL DUTCH SHELL	4.64%
CHEVRONTXACO	3.61%
KINROSS GOLD US	3.26%
ANGLOGOLD ASHANTI - ADR	3.21%
DOW CHEMICAL	2.99%
APACHE CORP	2.73%

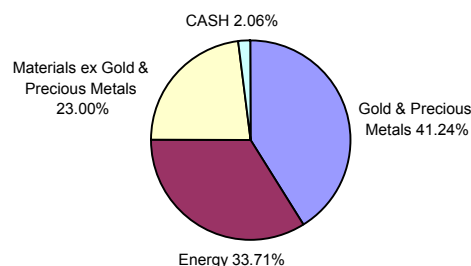
Information as of 30/11/2011

**Portfolio Breakdown**

**Country Allocation**



**Sector Allocation**



Received complete information on 30/12/2011

\* The performance target is 110% of the higher of the NAV per share at the close of business on the last dealing day of the last financial year, and the target NAV per share for the last financial year, Please refer to the prospectus for further details and charges. Information as of 30/11/2011

Investments in the emerging markets may be subject to special risks and the risks could be substantially higher than the risks normally associated with the world's more established stock markets. Investment involves risk. Fund price may go up as well as down. Past performance figures shown are not indicative of future performance. Please refer to the prospectus for further details.

To view our Privacy Policy, you can go to our website at [www.manulife.com.hk](http://www.manulife.com.hk). You may also request Manulife not to use your personal information for direct marketing purpose by writing to our Privacy Officer at 36/F., Manulife Tower, 169 Electric Road, North Point, Hong Kong or by calling our Customer Service Hotline at 2108 1110.