

**For the accounting period 2<sup>nd</sup> as of July 31, 2009**

- Mutual Fund is not a deposit and involves risks. Investors should invest in the Manulife Strength-Equity Value Fund only when they deem that investing in this Fund suits their own investment objectives and are able to accept any risks arising from such investment.
- In the event of unusual circumstances, investors may not receive the redemption proceeds within the specified period or may not be able to redeem Mutual Fund Units as per the redemption order.
- Investors should study the information in the Prospectus thoroughly and should keep the Prospectus for future references. If there is any query, investors should seek information and clarification from an approved investor contact person before making any subscription.

**Salient Features**

Name of the Fund	Manulife Strength-Equity Value Fund
Type of the Fund	An open-ended equity fund with a policy to diversify its investment less than the standard as specified by the Office of the SEC for general funds.
Fund Maturity	Indefinite
SEC Approval Date	July 10, 2007
Fund Registration Date	October 25, 2007

**Q & A : What Investors Should Know About Their Investment**

1. Q: What type of money is suitable for investing in this Fund?  
A: The Fund is suitable for the money that can be invested in the medium- to long-term investment horizon and the investors should agree to accept considerable investment risks arising from stock market volatility.
2. Q: Which types of assets are to be invested by this Fund?  
A: The Fund shall invest in the medium- to long-term in the listed companies on the Stock Exchange of Thailand (SET) by taking into consideration appropriate price and value, strong fundamentals, favorable growth prospects, track record of dividend payment and future dividend policy. In order to diversify investment risks, the Fund shall invest, on average, no less than 65 percent of the net asset value in any accounting period in equity instruments. The remaining funds will be invested in other securities or assets or other means to seek investment returns as stipulated or approved by the Securities and Exchange Commission (the SEC) or the Office of the SEC. The investment ratios will be adjusted to maximize interest of the Fund and the Unitholders. The Fund shall not invest in or hold derivative contracts and structured notes.

3. Q: What will investors receive from their invested money?  
 A: Investors have a chance to receive capital gain when making redemption in the case that the stock index moves upwards.
4. Q: Which are the factors having material effect on the investment of investors?  
 A: (1) The volatility of the prices of securities as well as the stock markets in which the Fund invests.  
 (2) The increase or decrease in the value of the Fund's NAV per Unit.
5. Q: What are the differences in terms of risk involved between investing in this Fund and other funds with different investment policy?  
 A: The Management Company has analyzed and identified the level of investment risks involved in mutual funds of different investment policies. Such investment risks are classified into 8 levels from the lowest risk (1) to the highest risk (8). This Fund has a risk level of 6/8.

<u>Type of Investible Securities</u>	<u>Risk Level</u>	<u>Fund's Risk Level</u>
1. Short-term government debt instruments with maturity of less than 1 year.	Light blue / Lowest risk (Risk-averse)	
2. A mix of government debt instruments and corporate debt instrument of investment grade or above rating.	Blue / Low risk (Conservative)	
3. Corporate debt instrument with investment grade rating.	Orange / Low to medium risk (Conservative Balanced)	
4. A mix of corporate debt instruments and common stocks of listed companies.	Light brown / Medium risk (Balanced)	
5. Defensive and valued stocks of listed companies with large market capitalization. Common stocks of listed companies in developed markets.	Brown / Medium to high risk (Balanced Growth)	
6. Common stocks of listed companies with medium market capitalization. Blended common stocks of listed companies in global or single or regional developed markets.	Light green / High risk (Growth)	<b>Risk Level of 6/8</b>
7. Common stocks of listed companies with small market capitalization; growth stocks and sectoral stocks of listed companies in single or regional emerging market.	Green / Very high risk (High Growth)	
8. Warrants, derivative debt instruments	Dark green / Highest risk (Enhanced Growth)	

6. Q: What benchmark should be used to compare the Fund's performance and how long should the Mutual Fund Units of the Fund be invested?
- A: The most appropriate benchmark of this Fund is the SET Index since most of the securities invested by the Funds are stocks of listed companies on the SET.
7. Q: Is the Fund a guaranteed fund or a capital protected fund?
- A: The Fund is neither a guaranteed fund nor a capital protected fund.

### Q & A : What Investors Should Know About Investing in the Fund

1. Q: What is the minimum subscription amount?
- A: The minimum initial subscription is Baht 50,000.00 and the minimum subsequent purchase is Baht 10,000.00.
2. Q: What is the Offer Price of Mutual Fund Units?
- A: Offer Price (IPO) = Par Value (Baht 10) + Front-end Fee  
 Offer Price (Post-IPO) = Net Asset Value per Unit used in the calculation of the Offer Price + Front-end Fee
3. Q: How many Mutual Fund Units will investors receive from each subscription?
- A: IPO = Subscription Amount / Offer Price (IPO)  
 Post-IPO = Subscription Amount / Offer Price at the end of the transaction date.
4. Q: Where can interested persons purchase Mutual Fund Units of this Fund?
- A: Investors can subscribe Mutual Fund Units of this Fund during the following two periods:
- Initial Public Offering (IPO)**
- During 9.30 - 15.30 hrs. of July 23 - August 2, 2007.
- Post-IPO**
- The Management Company will accept subscription orders every business day during 9.30 - 15.30 hrs., starting from August 14, 2007 onwards.

### **Channels for Subscription:**

1. Manulife Asset Management (Thailand) Company Limited  
6<sup>th</sup> Floor Manulife Place  
364/30 Sri Ayudhaya Road, Thanon Phayathai, Rajthevi, Bangkok 10400  
Tel. (66) 2246-7650 Fax (66) 2642-6341  
Website: [www.manulife-asset.co.th](http://www.manulife-asset.co.th), Email: [info\\_asset@manulife.com](mailto:info_asset@manulife.com)
2. Standard Chartered Bank (Thai) Public Company Limited  
90 North Sathorn Road, Silom, Bangrak, Bangkok 10500  
Tel. (66) 2724-4000 Fax (66) 2636-8023
3. Deutsche Bank AG, Bangkok Branch  
Building 208, Wireless Road, Lumpini, Pathumwan, Bangkok 10330  
Tel. (66) 2646-5000 Fax (66) 2651-5085
4. Phatra Securities Public Company Limited  
6, 8-11/F Muang Thai-Phatra Office Tower 1  
252/6 Ratchadaphisek Road, Huaykwang, Bangkok 10310  
Tel. (66) 2275-0888 Fax (66) 2305-9519
5. KGI Securities (Thailand) Public Company Limited  
United Center Building, Floors 9th, 23rd –25th and 45<sup>th</sup>  
323 Silom Road, Silom Sub-district, Bangrak District, Bangkok 10500  
Tel. (66) 2231-1111, (66) 2631-2600 Fax (66) 2267-8315
6. Merchant Partners Securities Public Company Limited  
40/F CRC Tower, All Seasons Place  
87/2 Wireless Road, Lumpinee, Pathumwan Bangkok 10330  
Tel. (66) 2263-5900 Fax (66) 2263-5910
7. Phillip Securities (Thailand) Public Company Limited  
15<sup>th</sup> Floor, Vorawat Building  
849 Silom Road, Silom, Bangrak, Bangkok 10500  
Tel. (66) 2268-0999, (66) 2635-1700 Fax (66) 2635-3100 (66) 2268-0921
8. Capital Nomura Securities Public Company Limited  
21/3 Thai Wah Tower, Ground Floor, South Sathorn Road,  
Tungmahamek, Sathorn, Bangkok 10120  
Tel. (66) 2285-0060, (66) 2677-3333 Fax (66) 2285-0909

Or any Subscription or Redemption Supporting Agents to be appointed by the Management Company.

## Method for Subscription Payment

Subscribers can make subscription payment in cash or via wire transfer, cheque, or draft (as specified by the Management Company or Subscription or Redemption Supporting Agents). In case of cheque or draft, it must be crossed and payable to:

### “Subscription Account (IPO) for Manulife Asset Management” for subscription during IPO

	<b>Bank</b>	<b>Account Type</b>	<b>Branch</b>	<b>Account Number</b>
1.	Bangkok Bank Public Co Ltd	Current	Siam Square	152-3-11759-4
2.	Siam Commercial Bank Public Co Ltd	Current	Siam Square	038-3-08296-7
3.	Kasikornbank Public Co Ltd	Current	Siam Square	026-1-10270-6
4.	Bank of Ayudhya Public Co Ltd	Current	Siam Square	123-0-04007-7

### “Subscription Account for Manulife Asset Management” for subscription after IPO

	<b>Bank</b>	<b>Account Type</b>	<b>Branch</b>	<b>Account Number</b>
1.	Bangkok Bank Public Co Ltd	Current	Siam Square	152-3-11758-6
2.	Siam Commercial Bank Public Co Ltd	Current	Siam Square	038-3-08297-5
3.	Kasikornbank Public Co Ltd	Current	Siam Square	026-1-10268-4
4.	Bank of Ayudhya Public Co Ltd	Current	Siam Square	123-0-04006-9

5. Q: How can investors redeem Mutual Fund Units?

A: The redemption of Mutual Fund Units can be done every business day during 9.30 - 15.30 hrs. from August 14, 2007 onwards. Investors may send the completed redemption order (The minimum redemption amount is Baht 10,000 or 1,000 units) which is duly filled in and signed to the Management Company either in person or via facsimile, postal mail, or other electronic transactions developed by the Management Company to facilitate unitholders, or to the Subscription or Redemption Supporting Agents appointed by the Management Company. The Unitholders shall receive the redemption proceeds within 5 business days from the redemption date.

In case of any changes in the redemption date, the Management Company shall notify the Unitholders 7 days prior to the effective date by making announcements at the office of the Management Company or every contact of the Subscription or Redemption Supporting Agents.

6. Q: How can investors switch Mutual Fund Units?

A: The switching of Mutual Fund Units can be done every business day during 9.30 - 15.30 hrs. from August 14, 2007 onwards. Investors may send the completed switching order which is duly filled in and signed to the Management Company either in person or via facsimile, postal mail, or other electronic transactions developed by the Management Company to facilitate unitholders, or to the Subscription or Redemption Supporting Agents appointed by the Management Company.

In case of any changes in the switching date, the Management Company shall notify the Unitholders 7 days prior to the effective date by making announcements at the office of the Management Company or every contact of the Subscription or Redemption Supporting Agents.

7. Q: How to access information about the NAV per unit of the Fund?  
A: The Management Company will publicize the Net Asset Value, NAV per Unit, Offer Price, and Bid Price of the Fund on a daily basis through its website [www.manulife-asset.co.th](http://www.manulife-asset.co.th) and the “Manager Daily” Newspaper.
8. Q: Who is the Fund’s Custodian to ensure the Management Company’s compliance with the agreed investment guidelines?  
A: Citibank, N.A. Bangkok Branch  
82 North Sathorn Road, Silom, Bangrak, Bangkok 10500  
Tel (66)2232-2000, (66)2639-2000
9. Q: Who is the Auditor of the Fund?  
A: Mr. Sophon Permsiriwallop, Miss Rungnapa Lertsuwannakul and Mrs. Nongluck Pumnoi  
Earnst & Young Office Co., Ltd.  
193/136-137 Lake Rajada Office Building, 33rd Floor  
Ratchadaphisek Road, Khet Klongtoey, Bangkok 10110  
Tel. (66) 2264-0777, 0-2661-9190 Fax (66) 2264-0789-90 E-mail: [eybkk@mozart.inet.co.th](mailto:eybkk@mozart.inet.co.th)
10. Q: Who maintains and updates the list of Unitholders to ensure that payment and allocation of Mutual Fund Units to Unitholders are done properly?  
A: Thailand Securities Depository Co., Ltd.  
62 The Stock Exchange of Thailand Building, Rachadapisek Road, Klongtoey, Bangkok 10110  
Tel: (66)2229 2800 Fax: (66)2359 1259 Call center: (66)2229-2888  
Website: <http://www.tsd.co.th> E-mail: [contact.tsd@set.or.th](mailto:contact.tsd@set.or.th)
11. Q: Where can investors lodge a complaint?  
A: 1. Sales persons of Mutual Fund Units approved by the Office of the SEC. The list of approved sales persons can be obtained from the website of the Office of the SEC ([www.sec.or.th](http://www.sec.or.th))  
2. Compliance Department of Manulife Asset Management (Thailand) Company Limited.  
Tel. (66)2246-7650 press 5.  
3. The Office of the Securities and Exchange Commission (Help Center) Tel. (66)2263-6000
12. Q: Is there any restriction on the holding of the Mutual Fund Units?  
A: Investors must maintain at least 1,000 Mutual Fund Units in his account. In the event that the redemption results in the number of Mutual Fund Units being less than 1,000 units, the Management Company shall redeem all the remaining Mutual Fund Units.

## Investment Risks Associated with the Fund and Management Guidelines to Mitigate Risks

Manulife Strength-Equity Value Fund shall invest in the medium- to long-term in the listed companies on the Stock Exchange of Thailand (SET) by taking into consideration appropriate price and value, strong fundamentals, favorable growth prospects, track record of dividend payment and future dividend policy. In order to diversify investment risks, the Fund shall invest, on average, no less than 65 percent of the net asset value in any accounting period in equity instruments. The values of the Fund's NAV per Unit may fluctuate in accordance with market situation and hence investment risks. Accordingly, Manulife Asset Management (Thailand) Company Limited has set forth the following risk management policy guidelines to mitigate such risks.

Investment Risks	Risk Management Policy
1. <b>Market Risk:</b> The market may be volatile due to economic, social, political and legal environments. These factors combined may affect the prices of securities and instruments in which the Fund invests.	The Management Company adjusts the investment ratios of equity securities, cash, and/or debt instruments in the portfolio of the Funds corresponding to market conditions. Also, the portfolio beta (a measure of the sensitivity of the rates of return of a portfolio compared with the rates of return of the market as a whole) is controlled at an optimum level.
2. <b>Business Risk:</b> Operational performance, business and industrial environment, and the profitability of the issuers of securities and instruments may affect the prices of the securities and the instruments in which the Fund invests.	The Management Company diversifies risks by investing in various companies and industrial sectors. Fit and proper stock selection criteria and procedures are used to ensure appropriate investments both in terms of quality and quantity.
3. <b>Credit Risk:</b> Issuers of the debt instruments may encounter financial difficulties, thus refusing the repayment of principals or interests in full or in part.	The Management Company conducts in-depth analysis regarding the repayment ability of the issuers. Minimum credit ratings of investible instruments are specified in accordance with the guidelines of the Office of the SEC; and prudent investment policies pertaining to debt instruments are strictly followed.
4. <b>Liquidity Risk:</b> The Thai bond market is relatively small compared to those of developed countries. This results in the lack of liquidity of the secondary market which consequently affects the value of the debt instruments.	Prior to making an investment decision, the Management Company scrutinizes the liquidity status of each instrument by taking into consideration the average trading volume and the percentage of free float.

<b>Table Exhibiting Fees and Expenses Chargeable to Purchasers or Unitholders or the Fund <sup>1</sup></b>	
<b>For the accounting period from August 7, 2007 to July 31, 2008</b>	
<b>1. Fee Chargeable to Purchasers or Unitholders <sup>2</sup></b>	
<b>As % of the NAV per Unit</b>	
1.1 Front-end Fee <sup>4</sup>	Not exceeding 1.00% (None during IPO period) <b>(0.50% for post IPO period)</b>
1.2 Back-end Fee <sup>5</sup>	Investing less than 2 years: Not exceeding 2.00% (Currently 0.25%) Investing for 2 years and above: - None -
1.3 Switching Fee	- None-
<b>2. Fee Chargeable to Purchasers or Unitholders <sup>2</sup></b>	
<b>As Actually Incurred</b>	
2.1 Transfer Fee	Not exceeding 200 Baht per transaction
2.2 Wire-in Fee	As actually charged by commercial bank
2.3 Service Fee for any special arrangement the Unitholder requests from the Registrar	As specified by the Management Company or the Registrar
<b>3. Fee Chargeable to the Fund <sup>3</sup></b>	
<b>As % per annum of total asset value deducted by total liabilities <u>except</u> for Management Fee, Custodian Fee and Registrar Fee</b>	
3.1 Management Fee	1.72%
3.2 Custodian Fee	0.05%
3.3 Mutual Fund Units Registrar Fee	0.07%
3.4 Other expenses	0.07%
<b>4. Expenses for Advertising, PR and Sales Promotion Chargeable to the Fund <sup>3</sup></b>	
<b>As Actually Incurred</b>	
4.1 Promotional Expenses (IPO)	0.14%
4.2 Promotional Expenses (Post-IPO)	0.03%
<b>5. Total expenses per NAV ratio <sup>6</sup></b>	<b>2.08%</b>

<sup>1</sup> The above fees or expenses can be increased by not exceeding 25% of the specified rates within 1 year provided that the Management Company notify such increase at least 60 days prior to the effective date by publishing the notice in at least 1 daily newspaper for 3 consecutive days and placing the notice at the offices of the Management Company and the Selling or Redemption Supporting Agents appointed by the Management Company.

<sup>2</sup> Inclusive of value-added tax, specific business tax, and other relevant taxes (if any).

<sup>3</sup> Exclusive of value-added tax, specific business tax, and other relevant taxes (if any).

<sup>4</sup> For post IPO period, the Management Company will collect a **front-end fee of 0.50% of the NAV per Unit**. Any change shall be announced at least 7 days prior to the effective date.

<sup>5</sup> Currently, the Management Company will collect a **back-end fee of 0.25% of the NAV per Unit** from the unitholders who have invested in the Fund for less than 2 years. Any changes shall be announced at least 7 days prior to the effective date.

<sup>6</sup> % per annum of average NAV at 189,347,256.60 Baht

**Comparison between Investment Ratios Specified by the Office of the SEC and the Investment Ratios of Manulife Strength-Equity Value Fund (MS-EQ VALUE)**

<b>Type of Securities</b>	<b>SEC</b>	<b>MS-EQ VALUE</b>	<b>Risks</b>
Investment in or holding of (3), (4) and (6)* which are issued, drawn, certified, avaled, endorsed or guaranteed by any bank establishes by special law, commercial bank, or finance companies or have any of the abovementioned institutions as the counterparty of agreement.	The total value of such investment or holding does not exceed 20 percent of the net asset value of the Fund.	The total value of such investment or holding does not exceed 25 percent of the net asset value of the Fund.	The Fund may have insufficient risk diversification by investing a substantial portion of its portfolio in the securities or assets of any particular person. If such person goes into default, the asset value of the Fund may decline significantly compared with normal situation.
Investment in or holding of (3), (4) which are rated at an investment grade or (1), (2), (5)* which are issued, drawn, certified, avaled, endorsed or guaranteed by any person or have any person as the counterparty of agreement.	The total value of such investment or holding does not exceed 15 percent of the net asset value of the Fund.	The total value of such investment or holding does not exceed 25 percent of the net asset value of the Fund.	

**\*Remarks**

- (1) Domestic equity instruments issued by listed companies or having the listed companies as counterparty of agreement, excluding equity instruments of the listed companies which are in the process of eliminating the grounds for delisting.
- (2) Common stocks approved by the Board of Governors of the Stock Exchange of Thailand as listed securities and the issuers are in the process of minority shareholding distribution in accordance with the SET regulations regarding “Listing of Ordinary Shares or Preferred Shares as Listed Securities”.
- (3) Domestic debt instruments.
- (4) Equity-linked debentures.
- (5) Derivative warrants of which the issuer is rated at an investment grade.
- (6) Deposits at financial institutions incorporated under Thai laws.

Manulife Strength Equity Value Fund  
SCHEDULE OF INVESTMENTS  
As at July 31, 2008

Securities Name	Face & Holding (,000)	Market Value (,000)	% of Total Investment
<b>Common Stocks</b>			
<b>Automotive</b>			
Somboon Advance Technology Public Company Limited	387.70	4,691.17	2.93
<b>Banking</b>			
Bank of Ayudhya Public Company Limited	390.50	7,692.85	4.81
Bangkok Bank Public Company Limited	46.20	5,035.80	3.15
Kasikornbank Public Company Limited	152.20	10,121.30	6.33
Krung Thai Bank Public Company Limited	866.50	6,238.80	3.90
TISCO Bank Public Company Limited	176.00	3,115.20	1.95
<b>Commerce</b>			
Big C Supercenter Public Company Limited	16.40	852.80	0.53
CP All Public Company Limited	484.30	4,746.14	2.97
Siam Makro Public Company Limited	38.80	3,220.40	2.01
<b>Construction Materials</b>			
The Siam Cement Public Company Limited	57.00	9,747.00	6.10
<b>Finance &amp; Securities</b>			
Bualuang Securities Public Company Limited	36.20	514.04	0.32
<b>Information &amp; Communication Technology</b>			
Advanced Info Service Public Company Limited	162.20	13,949.20	8.73
Total Access Communication Public Company Limited	170.70	7,510.80	4.70
<b>Energy &amp; Utilities</b>			
Banpu Public Company Limited	19.20	7,987.20	5.00
Electricity Generating Public Company Limited	61.00	4,971.50	3.11
PTT Public Company Limited	59.00	14,750.00	9.23
PTT Exploration and Production Public Company	98.00	14,700.00	9.20
Ratchaburi Electricity Generating Holding Public Co., Ltd.	90.80	3,586.60	2.24
Thai Oil Public Company Limited	106.70	5,228.30	3.27
<b>Health Care Services</b>			
Bangkok Chain Hospital Public Company Limited	534.60	4,009.50	2.51

SCHEDULE OF INVESTMENTS (Continue)			
Petrochemicals & Chemicals			
PTT Chemical Public Company Limited	35.70	2,481.15	1.55
Property Development			
Preuksa Estate Public Company Limited	429.00	3,346.20	2.09
Quality Houses Public Company Limited	3,585.60	6,418.22	4.01
Sino-Thai Engineering and Construction Public Co., Ltd.	692.60	2,562.62	1.60
Transportation & Logistics			
Bangkok Expressway Public Company Limited	302.90	5,179.59	3.24
Medium-Sized Enterprise			
Unimit Engineering Public Company Limited	459.90	1,876.39	1.17
Cash deposit at bank			
Savings account			
Citibank N.A Bangkok		1,918.93	1.20
Other Assets and Other Liabilities			
Other Assets		3,709.48	2.33
Other Liabilities		295.32	0.18
<b>Net Assets Value</b>	<b>9,459.70</b>	<b>159,865.86</b>	<b>100.00</b>

### Fund Performance\* (%)

As of July 25, 2008

Fund Name / Benchmark	3 Months	6 Months	9 Months	12 Months	Year to Date	Since Inception
MS-EQ VALUE	-17.70	-8.68	-21.93	n.a.	-19.29	-13.97
Benchmark <sup>1</sup>	-17.63	-9.77	-23.37	n.a.	-20.12	-15.83

Remark: <sup>1</sup> SET 50 Index

Source : Lipper, the fund performance document is prepared in accordance with AIMC standards.

The fund performance document is prepared in accordance with AIMC standards.

Investment contains risk. Investors should study prospectuses before making a decision to invest. Past performance is not a guarantee of future results.

## **Disclaimer/Recommendations**

- Manulife Strength-Equity Value Fund is a juristic person segregated from the Management Company. Therefore, Manulife Asset Management (Thailand) Company Limited has no obligation to compensate for the loss of Manulife Strength-Equity Value Fund. The performance of Manulife Strength-Equity Value Fund does not depend upon the financial status or the operational performance of Manulife Asset Management (Thailand) Company Limited.
- Manulife Strength-Equity Value Fund has a policy to diversify its investment less than the standard specified for general equity funds and therefore exposes to higher risks in terms of significant concentration of investments.
- In case that the investors wish to have more information, they can obtain a full Prospectus in the part of Project Detail from Manulife Asset Management (Thailand) Company Limited or the Subscription or Redemption Supporting Agents appointed by the Company.
- Manulife Asset Management (Thailand) Company Limited may invest in the same securities or other assets which the Fund has invested. In this connection, the Company will set up a proper system to avoid the conflicts of interest to ensure fairness to the Unitholders of the Fund. Investors can seek such information from the Management Company or the Office of the SEC.
- Investors are able to examine the information which may affect the investment decision such as the transaction in relation to the connected persons, etc, at the Office of the SEC or at the SEC website (<http://www.sec.or.th>).
- Manulife Asset Management (Thailand) Company Limited allows its employees to invest in the securities for their own benefits, subject to their compliance with all ethics and notifications prescribed by the Association of Investment Management Companies and shall disclose such investments to the Company to enable the company to supervise the trading of such securities of the employees.
- Investors can study the guidelines on Voting and the Rights to Votes at the premises of the Company or at the Company's website <http://www.manulife-asset.co.th> and the Subscription or Redemption Supporting Agents appointed by the Company.
- Before and after investing in the Mutual Fund Units of the Fund, the Management Company and/or Subscription or Redemption Supporting Agents appointed by the Management Company may request for additional information, supporting documents, or evidences from the Purchasers or the Unitholders of the Fund or related persons as defined by relevant laws or legally authorized agencies, in order to comply with the Anti-Money Laundering and Combating Financing of Terrorism (AML/CFT), the Law of Thailand and those of other related countries, as well as the operational guidelines, or interpretations, or orders, of authorized agencies. The Management Company and/or the Supporting Agents have the duties to implement the "Know Your Clients" (KYC) and "Client Due Diligence" (CDD) procedures whereas the Purchasers or the Unitholders of the Fund have the responsibility to keep the Management Company and/or the Subscription or Redemption Supporting Agents informed of the changes of information regarding KYC/CDD. Pursuant to the operational guidelines of the above mentioned AML/CFT Laws, the Management Company and/or the Subscription or Redemption Supporting Agents shall proceed to undertake procedures in accordance with the AML/CFT measures including the opening of new accounts, transactions with existing clients, on-going monitoring of accounts and transactions, and other procedures in compliance with the guidelines set out by related agencies.

(Data as of July 31, 2008)