

- Mutual Fund is not a deposit and involves risks. Investors should invest in the Manulife Strength Core Long-term Equity Fund only when they deem that investing in this Fund suits their own investment objectives and are able to accept any risks arising from such investment.
- In the event of unusual circumstances, investors may not receive the redemption proceeds within the specified period or may not be able to redeem Mutual Fund Units as per the redemption order.
- Investors should study the information in the Prospectus thoroughly and should keep the Prospectus for future references. If there is any query, investors should seek information and clarification from an approved investor contact person before making any subscription.

**Salient Features**

Name of the Fund	Manulife Strength-China Value Foreign Investment Fund
Type of the Fund	A foreign investment fund An open-ended feeder fund investing in the Mutual Fund of foreign equity fund.
Fund Maturity	Indefinite
SEC Approval Date	May 15, 2007
Fund Registration Date	June 1, 2007

**Q & A : What Investors Should Know About Their Investment**

1. Q: What type of money is suitable for investing in this Fund?

A: This Fund is suitable for the money that can be invested in the medium- to long-term investment horizon. The appropriate investors should be those who desire to seek better investment opportunity through investment in the Mutual Fund Units of a foreign equity fund. The investors should also agree to accept investment risks arising from the volatility of the stock exchanges in other countries.
2. Q: Which types of assets are to be invested by this Fund?

A: The Fund shall invest , on average, no less than 80 percent of the net asset value in any accounting period in the Mutual Fund Units of the China Value Fund Class A (the Master Fund), which is an equity fund registered in Luxembourg. The remaining funds will be invested in domestic debt instruments and/or cash deposits with the maturity or deposit term (as the case may be) of less than 1 year in order to reserve the money for the Fund's operating expenses, liquidity management, and any other similar purposes.

In this respect, the Management Company may invest in or hold derivative contracts with foreign exchanges as underlying for the purpose of hedging against investment risks and will not invest in or hold structured notes.

3. Q: What will investors receive from their investment?

A: Investors have a chance to receive capital gain when making redemption.

4. Q: Which are the factors having material effect on the investment of investors?

A: (1) The volatility of the prices of securities as well as the stock markets in which the Fund invests.

(2) The increase or decrease in the value of the Fund's NAV per Unit.

5. Q: What are the differences in terms of risk involved between investing in this Fund and other funds with different investment policy?

A: The Management Company has analyzed and identified the level of investment risks involved in mutual funds of different investment policies. Such investment risks are classified into 8 levels from lowest risk (1) to the highest risk (8). This Fund has a risk level of 7.

<b><u>Type of Investible Securities</u></b>	<b><u>Risk Level</u></b>	<b><u>Fund's Risk Level</u></b>
1. Short-term government debt instruments with maturity of less than 1 year.	Light blue / Lowest risk (Risk-averse)	
2. A mix of government debt instruments and corporate debt instrument of investment grade or above rating.	Blue / Low risk (Conservative)	
3. Corporate debt instrument with investment grade rating.	Orange / Low to medium risk (Conservative Balanced)	
4. A mix of corporate debt instruments and common stocks of listed companies.	Light brown / Medium risk (Balanced)	
5. Defensive and valued stocks of listed companies with large market capitalization. Common stocks of listed companies in developed markets.	Brown / Mmedium to high risk (Balanced Growth)	
6. Common stocks of listed companies with medium market capitalization. Blended common stocks of listed companies in global or single or regional developed markets.	Light green / High risk (Growth)	
7. Common stocks of listed companies with small market capitalization; growth stocks and sectoral stocks of listed companies in single or regional emerging market.	Green / Very high risk (High Growth)	Risk Level of 7/8

<u>Type of Investible Securities</u>	<u>Risk Level</u>	<u>Fund's Risk Level</u>
8. Warrants, derivative debt instruments	Dark green / Highest risk (Enhanced Growth)	

6. Q: What benchmark should be used to compare the Fund's performance and how long should the Mutual Fund Units of the Fund be invested?

A: The most appropriate benchmark of this Fund is the FTSE All-World Greater China USD Index created by FTSE Group.

### Q & A : What Investors Should Know About Investing in the Fund

1. Q: What is the minimum subscription amount?

A: The minimum initial subscription is Baht 50,000.00 and minimum subsequent purchase is Baht 10,000.00.

2. Q: What is the Offer Price of Mutual Fund Units?

A: Offer Price (IPO) = Par Value (Baht 10) + Front-end Fee of not exceeding 2.00 percent of NAV per Unit (if any)

Offer Price (Post-IPO) = Net Asset Value per Unit used in the calculation of the Offer Price + Front-end Fee of not exceeding 2.00 percent of NAV per Unit

3. Q: How many Mutual Fund Units will investors receive from each subscription ?

A: IPO = Subscription Amount / Par Value plus Front-end Fee (if any)

Post-IPO = Subscription Amount / Offer Price

4. Q: Where can interested persons purchase Mutual Fund Units of this Fund?

A: Investors can subscribe Mutual Fund Units of this Fund during the following two periods:

**Initial Public Offering (IPO)**

During 9.30 - 15.30 hrs. of May 17-28, 2007.

## **Post-IPO**

The Management Company will accept subscription orders every business day during 9.00 - 15.30 hrs., starting from June 11, 2007 onwards.

### **Channels for Subscription:**

1. Manulife Asset Management (Thailand) Company Limited  
364/30, 16th Floor, Sri Ayudhya Road, Rajthevee, Bangkok 10400  
Tel. (66) 2246-7650 Fax (66) 2642-6341  
[www.manulife-asset.co.th](http://www.manulife-asset.co.th), email: info\_asset@manulife.com
2. Standard Chartered (Thai) Bank Public Company Limited  
90 North Sathorn Road, Silom, Bangrak, Bangkok 10500  
Tel. (66) 2724-4000 Fax (66) 2636-8023
3. Deutsche Bank AG, Bangkok Branch  
Building 208, Wireless Road, Lumpini, Pathumwan, Bangkok 10330  
Tel. (66) 2646-5000 Fax (66) 2651-5085
4. Phatra Securities Public Company Limited  
252/6 Ratchadaphisek Road, Huaykwang, Bangkok 10310  
Tel. (66) 2275-0888 Fax (66) 2305-9519
5. KGI Securities (Thailand) Public Company Limited  
United Center Building, 9th, 23rd-25th, 45th Floor,  
323 Silom Road, Bangluek, Bangkok 10500, Thailand  
Tel. 0-2231-1111 or 0-2631-2600 Fax: 0-2267-8315
6. Merchant Partners Securities Limited  
40/F CRC Tower, All Seasons Place  
87/2 Wireless Road, Lumpinee, Pathumwan Bangkok 10330  
Tel. 0-2263-5900 Fax: 0-2263-5910

Or any Subscription or Redemption Supporting Agents to be appointed by the Management Company.

### **Method for Subscription Payment**

Subscribers can make subscription payment in cash or via wire transfer, cheque, or draft (as specified by the Management Company or Subscription or Redemption Supporting Agents). In case of cheque or draft, it must be crossed and payable to:

**“Subscription Account (IPO) for Manulife Asset Management” for subscription during IPO**

	<b>Bank</b>	<b>Account Type</b>	<b>Branch</b>	<b>Account Number</b>
1.	Bangkok Bank Public Co Ltd	Current	Siam Square	152-3-11759-4
2.	Siam Commercial Bank Public Co Ltd	Current	Siam Square	038-3-08296-7
3.	Kasikornbank Public Co Ltd	Current	Siam Square	026-1-10270-6
4.	Bank of Ayudhya Public Co Ltd	Current	Siam Square	123-0-04007-7

**“Subscription Account for Manulife Asset Management” for subscription after IPO**

	<b>Bank</b>	<b>Account Type</b>	<b>Branch</b>	<b>Account Number</b>
1.	Bangkok Bank Public Co Ltd	Current	Siam Square	152-3-11758-6
2.	Siam Commercial Bank Public Co Ltd	Current	Siam Square	038-3-08297-5
3.	Kasikornbank Public Co Ltd	Current	Siam Square	026-1-10268-4
4.	Bank of Ayudhya Public Co Ltd	Current	Siam Square	123-0-04006-9

5. Q: How can investors redeem Mutual Fund Units?

A: The redemption of Mutual Fund Units can be made at the last business day of each week during 9.30 - 15.30 hrs. from June 15, 2007 onwards. In this connection, the uniholder is required to place the redemption order 3 days in advance by sending the completed redemption order which is duly filled in and signed to the Management Company or to the Subscription or Redemption Supporting Agents appointed by the Management Company in person. The Unitholders shall receive the redemption proceeds within 5 business day from the date the Bid Price is calculated by the Management Company.

In case of any changes in the redemption date, the Management Company shall notify the Unitholders 7 days prior to the effective date by making announcements at the office of the Management Company or every contact of the Subscription or Redemption Supporting Agents.

6. Q: How to access information about the NAV per unit of the Fund?

A: The Management Company will publicize the Net Asset Value, NAV per Unit, Offer Price, and Bid Price of the Fund on a daily basis through its website [www.manulife-asset.co.th](http://www.manulife-asset.co.th) and the “Manager Daily” Newspaper.

7. Q: Who is the Fund's Custodian to ensure the Management Company's compliance with the agreed investment guidelines?
- A: Citibank, N.A. Bangkok Branch  
82 North Sathorn Road, Silom, Bangrak, Bangkok 10500  
Tel (66)2232-2000, (66)2639-2000
8. Q: Who is the Auditor of the Fund?
- A: Mr. Sophon Permsiriwallop, Miss Rungnapa Lertsuwannakul and Mrs. Nongluck Pumnoi  
Earnst & Young Office Co., Ltd.  
193/136-137 Lake Rajada Office Building, 33rd Floor  
Ratchadaphisek Road, Khet Klongtoey, Bangkok 10110  
Tel. (66) 2264-0777, 0-2661-9190 Fax (66) 2264-0789-90 E-mail: eybkk@mozart.inet.co.th
9. Q: Who maintains and updates the list of Unitholders to ensure that payment and allocation of Mutual Fund Units to Unitholders are done properly?
- A: Thailand Securities Depository Co., Ltd.  
62 The Stock Exchange of Thailand Building, Rachadapisek Road, Klongtoey, Bangkok 10110  
Tel: (66)2229 2800 Fax: (66)2359 1259 Call center: (66)2229-2888  
Website: <http://www.tsd.co.th> E-mail: [contact.tsd@set.or.th](mailto:contact.tsd@set.or.th)
10. Q: Where can investors lodge a complaint?
- A:
1. Sales persons of Mutual Fund Units approved by the Office of the SEC, List of approved sales persons can be obtained from the website of the Office of the SEC ([www.sec.or.th](http://www.sec.or.th))
  2. Compliance Department of Manulife Asset Management (Thailand) Company Limited  
Tel. (66)2246-7650.
  3. The Office of the Securities and Exchange Commission (Help Center) Tel. (66)2263-6000
11. Q: Is there any restriction on the holding of the Mutual Fund Units?
- A:
1. Investors must maintain at least 1,000 Mutual Fund Units in his account. In the event that the redemption results in the number of Mutual Fund Units being less than 1,000 units, the Management Company shall redeem all the remaining Mutual Fund Units.
  2. The Fund may not be registered if more than one-third of the Mutual Fund Units sold are allocated to a specific group of persons subject to exemptions stipulated in the Notifications of the Office of the SEC.

## Investment Risks Associated with the Fund and Management Guidelines to Mitigate Risks

Manulife Strength-China Value Foreign Investment Fund is an open-ended feeder fund. The Fund shall invest, on average, no less than 80 percent of the net asset value in any accounting period in the Mutual Fund Units of the China Value Fund (Class A), the Master Fund, which is an equity fund registered in Luxembourg. The values of the Fund's NAV per unit may fluctuate in accordance with market situation and hence investment risks. Accordingly, Manulife Asset Management (Thailand) Company Limited has set forth the following risk management policy guidelines to mitigate such risks.

### Investment Risks

1. **Exchange Rate Risk:** Since the Fund will be invested in foreign securities, the investment of the Fund may be affected by foreign exchange fluctuations which will result in the fluctuation of the return in the Baht currency.
2. **Market Risk:** The global market may be volatile due to different economic, social, political and legal environments of different countries. These factors combined may affect the prices of securities and instruments of countries where the Master Fund invests and consequently result in the fluctuation of the price of the Mutual Fund Units of the Fund.
3. **Country Risk:** Domestic factors of each country, in particular changing economic and political situations, may affect the prices of securities and instruments in which the Master Fund is invested in.
4. **Risk from the delay of the redemption payment to the Unitholder caused by the Master Fund.** Since the holidays in the country of the Master Fund may be different from those in Thailand, this may affect the date of redemption payment.

### Risk Management Policy

The Management Company may consider using the appropriate hedging instruments according to the situation, for instance the derivative contracts having foreign exchange rates as underlying factors. Economic and macro financial analyses will be undertaken to manage the exchange rate risk.

The Management Company adjusts the investment ratios of equity securities, cash, and/or debt instruments in the portfolio of the Funds corresponding to market conditions. Also, the portfolio beta (a measure of the sensitivity of the rates of return of a portfolio compared with the rates of return of the market as a whole) is controlled at an optimum level.

The Management Company may adjust the investment portion in each country to diversify risks through careful and thorough study and assessment of relevant risk factors. Investment constraints shall also be investigated in order to prevent any obstacles to the Fund's investment.

The Management Company will invest in near-cash and general debt instruments as well as deposit of financial institutions incorporated under Thai law. The term to maturity of instruments and the term of deposits (as the case may be) will be less than 1 year in order to maintain liquidity of the Fund and reduce the risk from delay in payment of redemption by the Master Fund.

5. Liquidity Risk: The Thai bond market is relatively small compared to those of developed countries. This results in the lack of liquidity of the secondary market which consequently affects the value of the debt instruments.

6. Credit Risk: Issuers of the debt instruments may encounter financial difficulties, thus refusing the repayment of principals or interests in full or in part.

7. Risks from the derivative contracts with foreign exchanges as underlying: Normally the purpose of entering into such derivative contracts with foreign exchanges as underlying is to hedge against foreign exchange risks. This may in turn cause opportunity loss to the Fund in earning higher investment return in the case that the movement of foreign exchange rates is not in line with the expectations. In addition, the Fund may also have the counterparty risks.

Prior to making an investment decision, the Management Company scrutinizes the liquidity status of each instrument by taking into consideration the average trading volume and the percentage of free float.

The Management Company conducts in-depth analysis regarding the repayment ability of the issuers. Minimum credit ratings of investible instruments and prudent investment policies pertaining to debt instruments are also specified and strictly followed.

With respect to the exchange rate risk mentioned in item 1, the Management Company may enter into derivative contracts that have foreign exchange as underlying for the purpose of hedging. In this respect, the Management Company shall carry out in-depth study about economic data and trends in order to obtain accurate foreign exchange rate forecasts as well as to enable the Fund to hedge against foreign exchange risk properly. In avoiding counterparty risk, the Fund shall enter into such derivative contracts only with financial institutions with the top three investment grade rating rated by the credit rating agencies recognized by the Office of the SEC.

**Table Exhibiting Fees and Expenses Chargeable to Purchasers or Unitholders or the Fund<sup>1</sup>**

<p><b>1. Fee Chargeable to Purchasers or Unitholders</b></p> <p>1.1 Front-end Fee</p> <p>1.2 Back-end Fee<sup>2</sup></p> <p>1.3 Switching Fee</p>	<p align="center"><b>As % of the NAV per Unit</b></p> <p>Not exceeding 2.00% (1.50% during the IPO period)</p> <p>The Management Company may charge each subscriber the different rate of front-end fee. The rate is negotiable between the subscriber and the Management Company.</p> <p>In case of holding less than 2 years: Not exceeding 1.00% (0.50% during the IPO period)</p> <p>In case of holding more than 2 years: - None - - None -</p>
<p><b>2. Fee Chargeable to Purchasers or Unitholders</b></p> <p>2.1 Transfer Fee</p> <p>2.2 Wire-in Fee</p> <p>2.3 Service Fee for any special arrangement the Unitholder requests from the Registrar</p>	<p align="center"><b>As Actually Incurred</b></p> <p>Not exceeding Baht 200 per transaction</p> <p>As actually charged by commercial bank</p> <p>As specified by the Management Company or the Registrar</p>
<p><b>3. Fee Chargeable to the Fund</b></p> <p>3.1 Management Fee</p> <p>3.2 Custodian Fee</p> <p>3.3 Mutual Fund Units Registrar Fee</p> <p>3.4 Investment Advisory Fee</p> <p>3.5 Other expenses</p>	<p align="center"><b>As % of NAV per Unit per annum</b></p> <p>Not exceeding 1.75%<sup>3</sup></p> <p>Not exceeding 0.06%</p> <p>Not exceeding 0.10%</p> <p>Not exceeding 1.00%<sup>4</sup></p> <p>As actually incurred</p>
<p><b>4. Expenses for Advertising, PR and Sales Promotion Chargeable to the Fund</b></p> <p>4.1 Promotional Expenses (IPO)</p> <p>4.2 Promotional Expenses (Post-IPO)</p>	<p align="center"><b>As Actually Incurred</b></p> <p>Not exceeding 1.00% of the initial fund size or not exceeding Baht 1,000,000.-, whichever is lower</p> <p>Not exceeding 1.00% of the Net Asset Value of the Fund per annum.</p>

<sup>1</sup> Exclusive of value-added tax, brokerage fees, and other fees incurred in relation to the sales or purchase of securities

<sup>2</sup> Initially, the Management Company will collect a back-end fee of 0.50% of the NAV per Unit in case of holding less than 2 years. Any changes shall be announced at least 7 days prior to the effective date.

<sup>3</sup> The Master Fund will grant a rebate equivalent to the annual management fee to the Fund in the form of cash or Mutual Fund Units in order to avoid double charging of management fee.

<sup>4</sup> Initially, the Management Company will not collect the Investment Advisory Fee. Any changes shall be announced at least 7 days prior to the effective date.

## **Disclaimer/Recommendations**

- Manulife Strength-China Value FIF is a juristic person segregated from the Management Company. Therefore, Manulife Asset Management (Thailand) Company Limited has no obligation to compensate for the loss of Manulife Strength-China Value FIF. The performance of Manulife Strength-China Value FIF does not depend upon the financial status or the operational performance of Manulife Asset Management (Thailand) Company Limited.
- In case that the investors wish to have more information, they can obtain a full Prospectus in the part of Project Detail from Manulife Asset Management (Thailand) Company Limited or the Subscription or Redemption Supporting Agents appointed by the Company.
- Manulife Asset Management (Thailand) Company Limited may invest in the same securities or other assets which the Fund has invested. In this connection, the Company will set up a proper system to avoid the conflicts of interest to ensure fairness to the Unitholders of the Fund. Investors can seek such information from the Management Company or the Office of the SEC.
- Investors are able to examine the information which may affect the investment decision such as the transaction in relation to the connected persons, etc, at the Office of the SEC or at the SEC website (<http://www.sec.or.th>).
- Manulife Asset Management (Thailand) Company Limited allows its employees to invest in the securities for their own benefits, subject to their compliance with all ethics and notifications prescribed by the Association of Investment Management Companies and shall disclose such investments to the Company to enable the company to supervise the trading of such securities of the employees.
- Investors can study the guidelines on Voting and the Rights to Votes at the premises of the Company or at the Company's website <http://www.manulife-asset.co.th> and the Subscription or Redemption Supporting Agents appointed by the Company.
- Before and after investing in the Mutual Fund Units of the Fund, the Management Company and/or Subscription or Redemption Supporting Agents appointed by the Management Company may request for additional information, supporting documents, or evidences from the Purchasers or the Unitholders of the Fund or related persons as defined by relevant laws or legally authorized agencies, in order to comply with the Anti-Money Laundering and Combating Financing of Terrorism (AML/CFT), the Law of Thailand and those of other related countries, as well as the operational guidelines, or interpretations, or orders, of authorized agencies. The Management Company and/or the Supporting Agents have the duties to implement the "Know Your Clients" (KYC) and "Client Due Diligence" (CDD) procedures whereas the Purchasers or the Unitholders of the Fund have the responsibility to keep the Management Company and/or the Subscription or Redemption Supporting Agents informed of the changes of information regarding KYC/CDD. Pursuant to the operational guidelines of the above mentioned AML/CFT Laws, the Management Company and/or the Subscription or Redemption Supporting Agents shall proceed to undertake procedures in accordance with the AML/CFT measures including the opening of new accounts, transactions with existing clients, on-going monitoring of accounts and transactions, and other procedures in compliance with the guidelines set out by related agencies.

(Data as of May 15, 2007)

**Master Fund:**

Manulife China Value Fund (Class A)

A foreign fund registered in Luxembourg established by MFC Global Investment Management (Europe) Limited and managed by Value Partners Limited

**Salient Features of Master Fund****Investment Objective and Policy:**

To achieve long-term capital growth through investment primarily in companies with substantial business interests in the Greater China region (which includes the People's Republic of China, Hong Kong and Taiwan) which are listed or traded on the stock exchanges of Shanghai, Shenzhen, Hong Kong, Taipei or other overseas exchanges and which are currently under-valued but may have long-term potential for gains. The Fund may also invest in debt instruments and hold cash according to the investment guidelines set forth by the Fund Manager.

The Fund may invest up to 35 percent of the net asset value in the Mutual Fund Units of China Value Fund A Shares which is listed on the stock exchanges of Shanghai and Shenzhen. It may also invest in derivative instruments, such as equity index derivatives, equity options, or forward/futures contracts, etc, to attain maximum benefits and protect the Fund against investment risks at the Fund Manager's discretion.

**Life of the Fund:** Indefinite

**Size of the Fund :** US\$ 795.32 million  
(as of March 31, 2007)

**Minimum Value for Initial Subscription:**  
HK\$ 1,560,000

**Minimum Value for Subsequent Subscription:**  
HK\$ 1,000

**Minimum Value for Redemption :** - None -

**Date for Subscription and Redemption:**

Every business day within 13.00 hrs., Luxembourg's time or within 15.00 hrs., Hong Kong's time.

**Distributor :**

Manulife Asset Management (Hong Kong) Limited

**Investment Manager**

Mr Cheah Cheng Hye  
Value Partners Limited  
Level 14, Three Pacific Place  
1 Queen's Road East  
Hong Kong SAR

**Fund's Custodian, Administrator and Registrar and Paying Agent:**

Citibank International plc (Luxembourg Branch)  
31, Z.A. Bourmicht  
L-8070 Bertrange Grand Duchy of Luxembourg

**Fund's Auditors:**

PricewaterhouseCoopers S.à.r.l  
Réviseur d'Entreprises  
400 route d'Esch  
L-1471 Luxembourg  
Grand Duchy of Luxembourg

**Fees Chargeable to Subscribers or Unitholders:**

Front-end Fee: - Nil -  
 Back-end Fee: 1% of NAV\* if redeem within 24 months  
 Switching Fee: 1% of NAV\*

(\* Such Fees are waived for the Management Company)

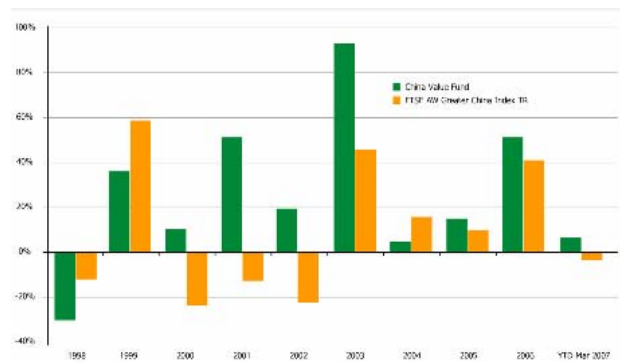
**Fees Chargeable to the Fund:**

Management Fee: 1.50% of NAV  
 Custody's Fee: Included in Management Fee

Source: www.manulife.com.hk

**Past Performance of Manulife China Value Fund (Class A)**

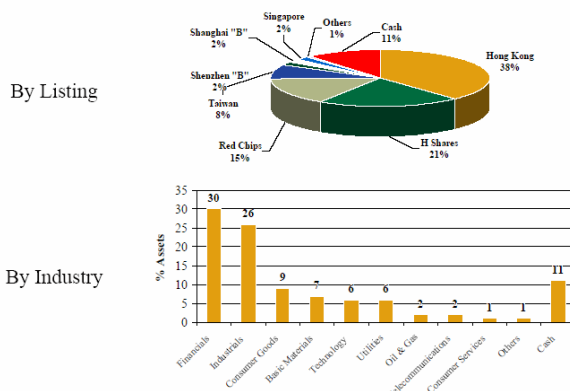
Since inception, registering 25.46% annual return VS. 10.58% of the benchmark



**Performance of Manulife China Value Fund (Class A)**

Fund / Index (USD)	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	Since Launch* (%)
Manulife China Value Fund (Class A)	4.05	26.90	72.42	266.74	571.91
FTSE All-World Greater China	-1.09	28.20	63.23	99.68	88.03

**Securities Portfolio\*\***



Remark: \*\* as of March 31, 2007

Remark: \* The Fund was launched on April 1, 1998

Source of Information Regarding Fund's Performance: Standard & Poor's Investment Service, NAV to NAV, USD, dividends reinvested, as of March 31, 2007

Mutual Fund involves risks; investors should study the information before making investment decision. Past performance of the Fund does not guarantee the future performance.